ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ
SOUVANNY HOME CENTER PUBLIC COMPANY
PHONETONGSAVAT RD, BAN PHONETONGSAVAT, CHANTHABULY DISTRICT, VIENTIANE CAPITAL LAO P.D.R
OFFICE TEL: (+856-21) 415645, FAX / TEL: (+856-21) 262984 , WWW.SOUVANNY.COM

Souvanny Home Center Public Company

No: 0243 / SVN
Vientiane, Date: 18th February 2022

Resolutions
Of 01st Ordinary Meeting of SVN's Board of Directors for The year 2022, on the 18th February 2022

The 01st Ordinary Meeting of the Board of Directors of Souvanny Home Center Public Company (SVN) or the year 2022 (hereinafter referred to as "the meeting") was held at 14:00h on the 18th February 2022, at the Head Office of SVN. The Meeting was presided by **Mr. Xayphone KONGMANILA,Ph.D** Board of Directors, Independent Director of SVN's, Board of Directors, with the participation of Board members and invited participants.

The Meeting discussed and resolved on the following:

1. **Resolution:** it is agreed to adopt the 4th Board of Directors Meeting Report 2021.
2. **Resolution:** It is agreed to adopt the business operation report and the financial report draft of the company for 2021 by appointing **Mr. Phannola SOUKHABANDITH** to act as a coordinator to work with the external auditor if some important contents of the company's financial report draft are modified and **Mr. Phannola SOUKHABANDITH** will keep the Board of Directors informed later. If a little modification is made, which does not make any important change to the financial report draft, it is deemed that such the financial report draft can be the financial report draft of the company for 2021, which will be proposed to the Shareholders' Meeting to adopt for next step
3. **Resolution:** the meeting agreed with the business operation plan of the company for 2022 and proposed to the Shareholders' Common Meeting 2021 for further consideration and adoption.
4. **Resolution:** It is agreed to propose to the shareholders' meeting to consider and approve the dividend payment from the business operation in 2020 for the shareholders listed in the shareholders' accounting book on the closing date of the shareholders; such date will be determined in **Agenda 10** at the rate of **41.80%** of the total net profit after it is deducted for the deserves in accordance with the regulations and collective deserves in comply with the dividend payment policy of the company. The actual rate and payment date will be determined by the managing director and the shareholders will be notified through the communication instrument of the Lao Securities Exchange.
5. **Resolution:** It is agreed to propose to the shareholers' meeting to consider and approve the appointment of **Price Water House Coopers (Lao) Sole Company Limited** to be the external auditor of the company for the year 2022 with with the remuneration of not much more than **36,500** USD.
6. **Resolution:** The meeting agreed to propose **Mr. Somchit INTHAMITH** to be Chairman of the Board of Directors, **Mrs. Khamkhai LORVANXAY** to be Member of the Board of

Directors and **Mr. Xayphone KONGMANILA,Ph.D** to be Vice Chairman of the Board of Directors of the company to replace who resigned which will have the term of working equals to the rest of the term of a Member of the Board of Directors who resigned to submit the Annual General Shareholders' Meeting for the year 2021 to consider and adopt.

7. **Resolution**: To consider and approve the adjust of allowances attending the meeting of the members of the Board of Director of the company who are not the independent member of the board of directors and who are the independent member of the board of directors as detail below;

   1. The allowance to attend a meeting of member of the board of directors of the company who are the independent member of the board of directors

      - Chairman of the board of directors — 6,500,000 kip per 1 time;
      - Vice Chairman of the board of directors — 4,300,000 kip per 1 time; and
      - Member of the the board of directors — 4,300,000 kip per 1 time.

   2. The allowance to attend a meeting of member of the board of directors of the company who are not the independent member of the board of directors

      - Member of the board of directors — 2,200,000 kip per 1 time.

8. **Resolution** the meeting agreed to approve the company to do the loans cantract with detail to present above and it will brough including the buildings and structures of the Savannakhet branch will be used as collateral for this loan and agreed to **Mr. Waddana SOUKHABANDITH**, the Chief Executive Officer, to sign the loan agreement and related documents on behalf of the company as well as the authority to appoint others to implement instead of.

9. **Resolution** It is agreed to call for the Shareholders' Common Meeting on the **05 April of 2022** at 14.00h at the main meeting room, the 8th Floor of Lao Securities Exchange, Phonethanneua Village, Saysettha District, Vientiane Capital according to the following agendums:

   9.1. To consider the report of the annual business results of the company for 2021 and a financial report draft of the company for 2021;

   9.2. To consider the business operation plan of the company for 2022;

   9.3. To consider and approve the dividend payment from the business operation outcome in 2020;

   9.4. To consider and approve the appointment of the external auditor, and determination of remuneration for the year 2022;

9.5. To consider the appointment of Chairman, Vice Chairman of the Board of Directors to replace who resigned;

9.6. To consider and approve the adjust of allowances attending the meeting of the members of the Board of Director of the company;

9.7. Others (If applicable).

10. **Resolution**: It is agreed to determine the **7th March of 2021** as the date for closing the shareholders' accounting book of the company for listing the names of the entitled shareholders to attend the Shareholders' Common Meeting 2021 and receiving the dividend from the business operation outcome of the company in 2021.

11. **Resolution**: It is agreed to appoint Mr. **Mr. litsamone SORPHARPMIXAY** and **Mr. Bounthom FONGVILATH** to be representatives of the registered company to inspect and vote for the Shareholders' Common Meeting in accordance with the relevant regulations and laws. For appointing a representative from the sub-shareholders, since the names of the sub-shareholders may be changed until the date for closing the account, **Mr. Phannola SOUKHABANDITH** is assigned to appoint by selecting a sub-shareholder who attends the meeting whose share is not more than 5% of the registered total shares and it has been paid and the concerning individual shall have the abovementioned qualifications

The Meeting was closed at 16:00 of the same day.

Chairman of SVN's Board of Directors
Souvanny Home Center Public Company

Mr. Xayphone KONGMANILA,Ph.D