ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ
SOUVANNY HOME CENTER PUBLIC COMPANY
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Souvanny Home Center Public Company

No: 0229 / SVN
Vientiane, Date: 22nd February 2019

Resolutions
Of 01st Ordinary Meeting of SVN's Board of Directors for The year 2019, on the 22nd February 2019

The 01st Ordinary Meeting of the Board of Directors of Souvanny Home Center Public Company (SVN) for the year 2019 (hereinafter referred to as "the meeting") was held at 14:00h on the 22nd February 2019, at the Head Office of SVN. The Meeting was presided by Mr. Ounh LASOUKANH, Chairman of SVN's Board of Directors, with the participation of Board members and invited participants.

The Meeting discussed and resolved on the following:

1. **Resolution:** It is agreed to adopt the 2nd Executive Council Meeting Report 2018.
2. **Resolution:** It is agreed to adopt the business operation report and draftthe financial report of the company for 2018 by appointing Mr. Phannola SOUKHABANDITH to act as a coordinator to work with the external auditor if some important contents of the company's financial report are modified and Mr. Phannola SOUKHABANDITH will keep the Executive Council informed later. If a little modification is made, which does not make any important change to the financial report, it is deemed that such financial report draft can be the financial report of the company for 2018, which will be proposed to the Shareholders' Meeting to adopt for next step.
3. **Resolution:** It is agreed with the business operation plan of the company for 2019 and to propose it to the Shareholders' Common Meeting 2018 for further consideration and adoption.
4. **Resolution:** It is agreed to propose to the shareholders' meeting to consider and approve the dividend payment from the business operation in 2018 for the shareholders listed in the shareholders' accounting book on the closing date of the shareholders; such date will be determined in Agenda 8 at the rate of 50% of the total net profit after it is deducted for the deserves in accordance with the regulations and collective deserves in comply with the dividend payment policy of the company. The actual rate and payment date will be determined by the managing director and the shareholders will be notified through the communication instrument of the Lao Securities Exchange
5. **Resolution:** It is agreed to propose to the shareholers' meeting to consider and approve the appointment of PriceWaterHouseCoopers (Lao) Sole Company Limited to be the external auditor of the company for 2019 with the ranging audit service fee of not much more than 40,000 USD.
6. **Resolution**: It is agreed to propose to the Shareholders' Common Meeting to consider and approve the allowances for the member of the Executive Council, only for the indpendent members of the company as follows:

1. Allowances of the Executive Council for attending ach meeting, only for the independent members.
   - Chairman of the Executive Council 3,000,000 kip per 1 time;
   - Vice Chairman of the Executive Council 2,000,000 kip per 1 time; and
   - Member of the Executive Council 2,000,000 kip per 1 time.
7. **Resolution:** It is agreed to call for the Shareholders' Common Meeting on 05 April 2019 at 14.00h at the main meeting room, 8th Floor of Lao Securities Exchange, Phonethanneua Village, Saysettha District, Vientiane Capital according to the following agendum:
   - 7.1 To consider and adopt the business operation report and draft the financial report of the company for 2018;
   - 7.2 To consider and adopt the business plan of the company for 2019;
   - 7.3 To consider and approve the dividend payment from the business operation outcome in 2018;
   - 7.4 To consider and approve the appointment of the external auditor and determination of wage for the external auditor in 2019;
   - 7.5 To consider the appointment of the members of the new Executive Council to replace the ones whose tenure is due;
   - 7.6 To consider and approve the allowances of the Executive Council members of the company;
   - 7.7 Others (If applicable).
8. **Resolution:** It is agreed to determine determine the 11th of March, 2019 as the date for closing the shareholders' accounting book of the company for listing the names of the entitled shareholders to attend the Shareholders' Common Meeting 2018 and for receiving the dividend from the business operation outcome of the company in 2018.

The Meeting was closed at 16:30 of the same day.

Chairman of SVN's Board of Directors
Souvanny Home Center Public Company

Mr. Ounh LASOUKANH