ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ
SOUVANNY HOME CENTER PUBLIC COMPANY
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Souvanny Home Center Public Company

No: 0178.. / SVN
Vientiane, Date: 16th February 2018

Resolutions
Of 01st Ordinary Meeting of SVN's Board of Directors for The year 2018, on the 16th February 2018

The 01rd Ordinary Meeting of the Board of Directors of Souvanny Home Center Public Company (SVN) or the year 2018 (hereinafter referred to as "the meeting") was held at 14:00 on the 16th February 2018, at the Head Office of SVN. The Meeting was presided by Mr. Oun LASOUKAN, Chairman of SVN's Board of Directors, with the participation of Board members and invited participants.

The Meeting discussed and resolved on the following:

1. **Resolution**: To adopt the 3rd Executive Council Meeting Report 2017.
2. **Resolution**: The meeting agreed with the report of business results of 2017 and the financial report draft of the company of the year 2017, by appointing Mr. Phannola SOUKBANDITH to coordinate with the external auditor. if some important part of the annual financial report of the company is modified, Mr. Phannola SOUKBANDITH shall keep the Executive Council informed again. In this case, In case of any modification, which does not change the important content, it is deemed that it is the financial report of the company in 2017, which shall be proposed to the shareholders' meeting for approval.
3. **Resolution**: The meeting agreed with the business plan of the company of the year 2018 and take the business plan of the company of the year 2018 to the Annual General Shareholders' Meeting of the year 2017 to be considered and approved.
4. **Resolution**: The meeting agreed to propose to the shareholders' meeting to consider and approve the paymeny of divdends from the business results of the company in 2017 for shareholders. Therefore, it is proposed to make the payment of dividends for the namelist in the accounting book of shareholders, which date shall be defined in Agenda 11 of 50%

of net profit after it is deducted for secodnary deserve based on the regulations and collection deserve in accordance with the policy of the company payment. The rate and date of payment shall be determined by the Managing Director and keep the shareholders informed through the channel of Lao Security Exchange

5. **Resolution:** The meeting approved the appointment of the PriceWaterHouseCoopers (Lao) Sole Company Limited to be the external auditor of the company for the year 2018, with the audit fee of 50,000 USD.
6. **Resolution:** The meeting agreed to Mrs. Viengdara BOUBPHA, Ms. Chutikan SRISAENGCHAN, Mr. Phiphop VASANAARCHASAKUL and Mr. Khamphone PHILAPHAN have been Member of the Executive Council to have the term of working equals to the rest of the term of a Member of the Executive Council who were resigned in order to submit to the Annaul General Shareholders' Meeting for the year 2017 to consider and adopt.
7. **Resolution:** The meeting agreed to Mrs. Paphatsone SOUKBANDITH have been Vice-Chairman of the Executive Council instead of who was resigned in order to submit to the Annaul General Shareholders' Meeting to consider and adopt.
8. **Resolution:** The meeting proposed the meeting in order to consider and approve the closing down business of SVN's Thongkhankham Branch.
9. **Resolution:** The meeting agreed to propose to the meeting to consider and approve the cancelation of the distribution of the elevator and escalator products.
10. **Resolution:** The meeting agreed to apoint Mr. Padith VONGSENA to be Chairman of the inspection committee, Mr. Waddana SOUKBANDITH is Chairman of the risk protection committee and Mr Khamkong LIEMPHRACHANH is Chairman of the compensation committee of Souvanny Home Center Public Company and then submit them to the Annaul General Shareholders' Meeting for the year 2017 to consider and adopt.
11. **Resolution:** The meeting agreed to call for the common meeting of shareholders on April 6, 2018 at 02:00 P.M. at the Head Office, 8th Floor of LSX Building, Phonethanneua Village, Saysettha District, Vientiane Capital as follows:
    1. To consider and adopt the report of business results of the company of the year 2017 and the financial report draft of the company of the year 2017;
    2. To consider and adopt the business plan of the company of the year 2018;
    3. To consider and approve the payment of dividends from the business operation of the company in 2017;

4. To consider and approve the appointment of the external auditor and to the determination the the external auditing fee for the year 2018;
5. To consider the appointment of Member of the Executive Council who are Resigned;
6. To consider the appointment of Vice Chairman of the Executive Council who are resigned.
7. To consider and approve to close business of SVN's Thongkhankham Branch;
8. To consider and approve the cancelation of distributing the Elevator and Escalator Products
9. To consider and approve the appointment of inspection committee, risk protection committee and compensation committee; and
10. Others (If applicable)

12. **Resolution**: The meeting agreed to determine as the closing date of the accounting book of shareholders of the company on March 9, 2018 in order to determine the namelist of shareholders who are authorized to attend the common shareholders' meeting for the year 2017 and receive the dividends from the business results of the company for the year 2017.
13. **Resolution**: The meeting agreed to nominate Mr. Anin XAYYAVONG and Mr. Bounthom FONGVILATH to represents the registered company who havel legal knowledge in order to contribute into the inspection and vote committee of shareholders'meeting based on the relevant rules, regulations and laws In the part of appointment of the minor shareholders representive due to a name of minor shareholders might be changed until the closing date of the accounting book of shareholders. Consequently, it is agreed to assign Mr. Phannola SOUKHABANDITH to appoint by selecting minor shareholder from the minor shareholders who attend the common meeting of shareholders on the defined date. The minor shareholder who is selected to be member of committee, must has share not more than 5% of the entire shares, which has been registered and paid and the ones who has the above qualifications.

The Meeting was closed at 16:30 of the same day.

Chairman of SVN's Board of Directors
Souvanny Home Center Public Company

Mr. Oun LASOUKAN