ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ
SOUVANNY HOME CENTER PUBLIC COMPANY
PHONGTONGSAVAT RD , BAN PHONGTONGSAVAT, CHANTHABULY DISTRICT, VTE
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Souvanny Home Center Public Company No.457 /SVN

Date: 17 Feb, 2017

Resolutions

of 1th Ordinary Meeting of SVN's Board of Directors for

The year 2017, 17th February 2017

The 1th Ordinary Meeting of the Board of Directors of Souvanny Home Center Public Company (SVN) or the year 2017 (hereinafter referred to as "the meeting") was held at 14:00 on the 17th February 2017, at the Head Office of SVN. The Meeting was presided over by Mr. Oun LASOUKAN, Chairman of SVN's Board of Directors, with the participation of Board members and invited participants.

The Meeting discussed and resolved on the following:

1. Resolution to adopt the 2nd Executive Council Meeting Report 2016
2. Resolution It is agreed with the report of business results for 2016 and draft the financial report of the company for2016 byappointing Mr. Vichith VIENGXAY to coordinate with the external auditor if some important part of the annual financial report of the company is modified. Mr. Vichith VIENGXAY shall keep the Executive Council informed again. In this case. it must include the profit tax, which shall be included more in the financial report. In case of any modification, which does not change the important content, it is deemed that is the financial report of company in 2016, which shall be proposed to the common sharehoders' meeting for approval.
3. Resolution It is agreed with the business plan of the company for 2017 and submit it to the common shareholders' meeting 2016 to consider and adopt.
4. Resolution It is agreed to propose to the shareholders' meeting to consider and approve the paymeny of divdends from the business results of the company in 2016 for shareholders. Therefore, it is proposed to make the payment of dividends for the namelist in the accounting book of shareholders, which date

shall be defined in Agenda 11 of 50% of net profit after it is deducted for secodnary deserve based on the regulations and collection deserve in accordance with the policy of the company payment, but it is not lower than [*] Kip per share. The rate and date of payment shall be determined by the Managing Director and keep the shareholders informed through the channel of Lao Security Exchange.

5. ResolutionIt is agreed to propose to the meeting to consider and authorize the PriceWaterHouseCoopers (Lao) Sole Company Limited to be the external auditor of the company for 2017 at the wage of 50,000 USD.
6. ResolutionIt is agreed to proposed to the meeting of shareholders to consider and approve the remuneration package for the the Executive Council Members of the company based on the old rate, as follows:

   1.Travel allowances for attending the meeting each time

   - Chairman of the Executive Council 1,500,000 Kip per time;
   - Vice Chairman of the Executive Council 1,000,000 Kip per time; and
   - Member of the Executive Council 1,000,000 Kip per time.

   2.Salaries of the Executive Council Members, especially independent members:

   - Chairman of the Executive Council 6,000,000 Kip/Month/Person
   - Vice Chairman of the Executive Council 5,000,000 Kip/Month/Person; and
   - Member of the Executive Council 5,000,000 Kip/Month/Person
7. ResolutionIt is agreed to call for the common meeting of shareholders on 07 April 2017 at 02:00 P.M.at the Head Office, 8th Floor of LSX Building, Phonethanneua Village, Saysettha District, Vientiane Capital, as follows:

   1. To consider and adopt the report of the common meeting of shareholders for 2015;
   2. To consider and adopt the report of the business results of the company in 2016 and the financial report draft for 2016;

3. To consider and adopt the business plan of the company for 2017;

4. To consider and approve the payment of dividends from the busniess operation in 2016;

5. To consider and approve the appointment of an external auditor and determine the wages of the external auditor for 2017;

6. To consider and appoint the directors to replace whose tenure is terminated;

7. To consider and approve the remuneration package of the Executive Council Members of the company;

8. To consider and approve more objectives of the company;

9. To consider and propose the modification of the enterprise registration certificate, company rules and regulations and registration documents of the company regarding the directors and objectives of the company; and

10. Others (If applicable)

8. ResolutionIt is agreed to set the 09st of March, 2017 as the closing date of the accounting book of shareholders of the company in order to determine the namelist of shareholders who are authorized to attend the common shareholders' meeting for 2016 and receive the dividends from the business results of the company for 2016.

The Meeting was adjourned at 16:30 of the same day.

Chairman of SVN's Board of Directors

Souvanny Home Center Public Company

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SOUVANNY HOME CENTER PUBLIC COMPANY

Mr. Oun LASOUKAN