No. 020/SVN/2016

Vientiane, Date 11/3/2016

Resolutions of the Board of Directors' Meeting

No.1/2016

Souvanny Home Center Public Company held the Board of Director's Meeting No.1/2016, 14:00 p.m at SVN's branch (Sikhai Branch), Nahae Village, Sikhodtabong District, Vientiane, Lao P.D.R on March 11, 2016, and was presided over by Mr. Ounh Lasoukanh, Chairman of SVN's Board of Director, with participation from the Board Members.

The meeting discussed and resolved the following matters:

1. Approved the record date of 25 March, 2016 by closing date of the SVN's Shareholders Register Book and determine the list of the shareholders who have the right to attend the Annual General Meeting of 2015 and the right to reserve the dividend payment from the business operating year of 2015 which needed an approval from the Annual General Meeting of 2015.
2. Approved to propose for approval SVN's operating result of 2015, and the financial statement of 2015 which were audited by the external auditor (PricewaterhouseCoopers(Lao)) which needed a cosideration and an approval from the Annual General Meeting of 2015.
3. Approved to propose the business plan of 2016 to the Annual General Meeting of 2015 for consideration and approval.
4. Approved to propose for approval the dividend payment for the year 2015 to SVN's Shareholders who have the name on the shareholders Register Book on 25 March, 2016 at the rate of at least 50 percent of Net Profit after deduction of legal reserve and other reserves in accordance with dividend policy of the company, but not less than LAK 40 per share. For the actual rate and date for dividend is decided by the directors and the company will notice to shareholder on Lao Securities Exchange's website.
5. Approved to propose for approval the appointment of the external auditor for the year 2016 which is PricewaterhouseCoopers(Lao) Co., Ltd with retaining budget of USD 50,000 per year.
6. Approve to propose for approval 2015 the replacement of the 3 directors who resigned from the Board of Directors.
7. Approved to propose for approval of the amendment of Associate of Incorporation and business registration/enterprise license.
8. Approved to propose for approval to give the shareholder to the directors in order to operate the expansion business such as conducting a land lease agreement.