PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM FINANCIAL INFORMATION
(UNAUDITED)

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

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PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Notes	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Assets			
Current assets			
Cash and cash equivalents	4	7,396,557,158	14,207,853,359
Trade accounts receivable, net	5	26,334,302,759	24,556,564,655
Inventories, net	6	554,946,610	592,124,907
Short-term loan to related parties	21.5	151,569,529,219	152,658,377,836
Other current assets	7	498,858,164,694	491,858,064,104
Total current assets		**684,713,500,440**	**683,872,984,861**
Non-current assets			
Property, plant and equipment, net	8	407,250,385,669	407,220,439,634
Intangible assets, net	9	1,423,840,814	1,423,840,814
Investment properties, net	10	401,172,184,257	401,172,184,257
Investment in subsidiaries	11	198,000,000,000	198,000,000,000
Other non-current assets	12	70,338,378,766	70,656,333,651
Total non-current assets		**1,078,184,789,506**	**1,078,472,798,356**
Total assets		**1,762,898,289,946**	**1,762,345,783,217**

Khamsone Sitthixay
Chief Executive Officer

Date: 23 May 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 23 May 2025

The accompanying condensed notes on pages 7 to 20 are an integral part of these interim financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Notes	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade accounts payable	13	10,907,034,993	10,586,455,218
Tax payables	14	3,223,453,555	3,597,253,809
Short-term borrowings	15	197,068,404,306	196,045,080,680
Other current liabilities	16	351,474,196,307	331,066,943,412
Total current liabilities		**562,673,089,161**	**541,295,733,119**
Non-current liabilities			
Long-term borrowings	15	630,235,834,196	630,300,366,695
Total non-current liabilities		**630,235,834,196**	**630,300,366,695**
Total liabilities		**1,192,908,923,357**	**1,171,596,099,814**
Equity			
Share capital	17	470,000,000,000	470,000,000,000
Share premium		27,638,932,340	27,638,932,340
Revaluation surplus		462,988,363,512	462,988,363,512
Retaining earnings/(Deficits)			
Appropriate-legal reserve	18	3,708,530,711	3,708,530,711
Other reserve		1,977,267,979	1,977,267,979
Unappropriated		(396,323,727,953)	(375,563,411,139)
Total equity		**569,989,366,589**	**590,749,683,403**
Total liabilities and equity		**1,762,898,289,946**	**1,762,345,783,217**

Khamsone Sitthixay
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PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF INCOME
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

	Notes	Unaudited 31 March 2025 LAK	Unaudited 31 March 2024 LAK
Sales		562,302,939	569,625,373
Cost of sales		(14,456,452)	(30,290,917)
Gross profit		**547,846,487**	**539,334,456**
Other income		3,226,703,643	1,918,782,212
Foreign exchange loss		(2,266,423,303)	(1,268,711,040)
Selling expenses		(37,249,696)	(1,309,366)
Administrative expenses		(6,027,637,805)	(6,573,205,855)
Operating loss		**(4,556,760,674)**	**(5,385,109,593)**
Finance expense		(16,203,556,140)	(13,030,312,736)
Net loss before income tax expenses		**(20,760,316,814)**	**(18,415,422,329)**
Income tax expenses	19	-	-
Net loss for the period		**(20,760,316,814)**	**(18,415,422,329)**
Loss per share			
Basic loss per share	20	(88)	(78)

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PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

				Retaining earnings/ (Deficits)			
	Share capital (Note 17) LAK	Share premium LAK	Revaluation Surplus LAK	Appropriate legal reserve (Note 18) LAK	Other reserve LAK	Unappropriated LAK	Total LAK
Opening balance at 1 January 2024 - Audited	**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(399,188,522,760)**	**417,165411,339**
Net loss for the period	-	-	-	-	-	(18,415,422,329)	(18,415,422,329)
Closing balance at 31 March 2024 - Unaudited	**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(417,603,945,089)**	**398,749,989,010**
Opening balance at 1 January 2025 - Audited	**470,000,000,000**	**27,638,932,340**	**462,988,363,512**	**3,708,530,711**	**1,977,267,979**	**(375,563,411,139)**	**590,749,683,403**
Net loss for the period	-	-	-	-	-	(20,760,316,814)	(20,760,316,814)
Closing balance at 31 March 2025 - Unaudited	**470,000,000,000**	**27,638,932,340**	**462,988,363,512**	**3,708,530,711**	**1,977,267,979**	**- 396,323,727,953**	**569,989,366,589**

Khamsone Sitthixay
Chief Executive Officer

Date: 23 May 2025

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PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF CASH FLOW
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

	Notes	Unaudited 31 March 2025 LAK	Unaudited 31 March 2024 LAK
Cash flows from operating activities:			
Net Loss before income tax for the period		(20,760,316,814)	(18,415,422,329)
Adjustments to reconcile net loss to net cash			
Depreciation and amortisation		-	1,254,147,595
Interest income		(749,402,681)	(389,928,785)
Interest expense		16,203,556,140	13,030,312,736
Changes in working capital:			
Trade accounts receivable		(1,777,738,104)	(967,451,870)
Inventories		37,178,297	56,577,472
Trade accounts payable		320,579,775	4,823,842,254
Tax payables		(373,800,254)	1,410,160,910
Other current assets		(5,408,060,766)	(5,904,194,665)
Other non-current assets		448,714,881	3,042,379,366
Other liabilities		5,292,545,372	19,686,254,665
Cash generated from/ (used in) operation		**(6,766,744,154)**	**17,626,677,349**
Interest received		-	(3,343,053,775)
Interest paid		-	(7,866,805,861)
Net cash used in operating activities		**(6,766,744,154)**	**6,416,817,713**
Cash flows from investing activities:			
Acquisitions of assets	8	(29,946,035)	(439,348,425)
Net cash used in investing activities		**(29,946,035)**	**(439,348,425)**

Khamsone Sitthixay
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PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF CASH FLOW
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

	Notes	Unaudited 31 March 2025 LAK	Unaudited 31 March 2024 LAK
Cash flows from financing activities:			
Proceeds from borrowings	15	-	-
Net cash generated from financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		(6,796,690,189)	5,977,469,288
Cash and cash equivalents at the beginning of the period	4	14,207,853,359	4,812,188,424
Exchange (loss)/gain on cash and cash equivalents		(14,606,012)	25,740,333
Cash and cash equivalents at the end of the period	**4**	**7,396,557,158**	**10,815,398,045**

Khamsone Sitthixay
Chief Executive Officer

Date: 23 May 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 23 May 2025

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1. General information

Petroleum Trading Lao Public Company (the Company) is a listed company in the Lao Securities Exchange and incorporated and resident in Lao PDR. The Company was incorporated and registered with the Ministry of Industry and Commerce on 3 October 2008.

The Company's head office is located at Kamphaeng Mueang Street, Phonthan village, Xaysettha district, Vientiane capital, Lao PDR.

The Company invested 99% of interest in Petrotrade Import-Export Company Limited and Petrotrade Distribution Company Limited as the same.

The principal activities of the Company are holding company and to provide service of Plus Card.

These interim financial statements were authorised by the Board of Directors on 23 May 2025.

2. Basis of preparation

The interim financial information has been prepared in accordance with the Company's accounting policies as described in more details in the annual financial statements for the year ended 31 December 2024. The primary financial information (i.e., statement of financial position, statement of income, statement of changes in equity and statement of cash flows) is presented in a format consistent with the annual financial statements complying with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024.

3. Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2024.

4. Cash and cash equivalents

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Cash on hand	16,358,500	15,734,500
Cash at banks	7,380,198,658	14,192,118,859
	7,396,557,158	**14,207,853,359**

5. Trade accounts receivable, net

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Trade accounts receivable - related parties (Note 21.3)	11,418,978,609	11,418,978,609
Trade accounts receivable - third parties	22,024,800,528	20,247,062,424
	33,443,779,137	**31,666,041,033**
Less: Allowance for doubtful accounts	(7,109,476,378)	(7,109,476,378)
Trade account receivables - Net	**26,334,302,759**	**24,556,564,655**

6. Inventories, net

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Office supply	416,476,872	445,057,781
Plus Card	138,469,738	147,067,126
	554,946,610	**592,124,907**
Less: Allowance for impairment based on net realisable value	-	-
Inventories - Net	**554,946,610**	**592,124,907**

7. Other current asset

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Receivables from related parties (Note 21.3)	170,803,469,117	161,896,352,650
Advances to suppliers	1,790,640,052	1,748,611,887
Prepayments	1,996,397,613	2,186,699,855
Deposits to suppliers	4,018,320,956	4,032,853,776
Advances to employees	127,000,000	114,500,000
Advance profit tax payment	1,146,854,492	1,146,854,492
Deferred loss from un-realisation	318,975,482,464	320,732,191,444
	498,858,164,694	**491,858,064,104**

8. Property, plant and equipment, net

	LAK
As at 1 January 2025 – Audited	407,220,439,634
Additions	29,946,035
Less: Depreciation charge	-
Net book amount as at 31 March 2025 - Unaudited	**407,250,385,669**

9. Intangible assets, net

	LAK
As at 1 January 2025 – Audited	1,423,840,814
Less: Amortisation charge	-
Net book amount as at 31 March 2025 – Unaudited	**1,423,840,814**

10. Investment properties, net

	LAK
As at 1 January 2025 - Audited	401,172,184,257
Less: Depreciation charge	-
Net book amount as at 31 March 2025 – Unaudited	**401,172,184,257**

11. Investments in subsidiaries

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
As at 1 January	198,000,000,000	198,000,000,000
Additions	-	-
	198,000,000,000	**198,000,000,000**

The amounts recognised in the statements of financial position are as follows:

Entity name	Country of incorporation	Nature of business	Ownership interest held by Company		Ownership interests held by non-controlling interests		Investment in Cost method	
			2025	2024	2025	2024	2025 LAK	2024 LAK
Petrotrade Import-Export Company Limited	Lao PDR	Import and Export	99%	99%	1%	1%	148,500,000,000	148,500,000,000
Petrotrade Distribution Company Limited	Lao PDR	Retail and wholesale distribution	99%	99%	1%	1%	49,500,000,000	49,500,000,000

12. Other non-current assets

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Prepayment*	48,450,305,066	48,818,259,951
Advances payment for investment**	20,097,842,997	20,097,842,997
Advances for gas stations and others	1,790,230,703	1,740,230,703
	70,338,378,766	**70,656,333,651**

*This mainly represents advanced prepayments to related parties' amount to LAK 34,419,839,505 (2024: LAK 34,419,839,505) (Note 21.3) and other prepayments.

**The Company paid external advisors and the government for advance for investments related to the Vientiane-Vung Ang railway project, which is currently in the research and development phase and the outstanding of advance for investment as at 31 March 2025 is LAK 20,097,842,997 (2024: LAK 20,097,842,997)

13. Trade accounts payable

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Trade payables - third parties	6,345,029,535	6,024,449,760
Trade payables - related parties (Note 21.3)	4,562,005,458	4,562,005,458
	10,907,034,993	**10,586,455,218**

14. Tax payables

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Value Added Tax payables	3,035,478,792	3,495,035,634
Personnel income tax payables	187,974,763	102,218,175
Other taxes and statutory payables*	-	-
	3,223,453,555	**3,597,253,809**

*This mainly represents the outstanding accrual of tax payables according to the tax assessment by the Tax Authorities dated 27 December 2019.

Tax Authorities have reviewed and issued the memo on obligation of penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961 which is not yet finalised and need to seek a final opinion from the Ministry of Finance.

14. Tax payables (continued)

Regarding to the obligation for penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961, the Company received the memo from the Tax Authorities per reference no.0210 dated 28 January 2020, a portion of obligation for the penalty payables for the year 2014 to 2017 amount of LAK 964,759,679 allowed for exemption. Thus, as of 31 March 2025, the Company has such obligation for penalty payables which is not yet finalised and need to seek a final opinion from the Ministry of Finance amount of LAK 6,452,725,282 (2024: LAK 6,452,725,282)

In the meantime, management is requesting for the exemption on the penalty from Tax Authorities. Because of uncertainty of the amount of penalty, management considered not to record penalty payables amount to LAK 6,452,725,282 (2024: LAK 6,452,725,282) to the financial statements. As of the reporting date, it is in the process of reviewing by the Tax Authorities.

15. Borrowings

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Current		
Current portion of long-term borrowings from related parties (Note 21.4)	9,568,500,000	7,624,800,000
Borrowing from related parties (Note 21.4)	187,499,904,306	188,420,280,680
	197,068,404,306	**196,045,080,680**
Non-current		
Borrowing from related parties (Note 21.4)	630,235,834,196	630,300,366,695
	630,235,834,196	**630,300,366,695**
	827,304,238,502	**826,345,447,375**

The movement of borrowing can be analysed are as follows:

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
At 1 January	826,345,447,375	808,655,564,764
Borrowings received during the period	-	477,406,261,710
Borrowings repayment during the period	-	(462,333,309,732)
Un-realisation loss on exchange	958,791,127	2,616,930,633
	827,304,238,502	**826,345,447,375**

15. Borrowings (continued)

Lenders	Repayment terms	Terms	Credit limits	Interest rate per annum	Collaterals	Outstanding balances as 31 March 2025
Burapha Co.,Ltd	Principals and Interests are repayable on lender's demand	29 December 2019 onwards	USD 4,398,535	0%	None	USD 3,324,369 (Equivalent to LAK 71,912,750,208)
Petrotrade Import - Export Company Limited	Principals and Interests are repayable on lender's demand	11 April 2023 onwards	LAK 66,697,256,733	10%	Non	LAK 54,276,256,733
Petrotrade Import-Export Company Limited	Principals and Interests are repayable on lender's demand	25 December 2021 onwards	USD 1,302,300 THB 51,951,000	10%	None	USD 1,302,300 THB 51,951,000 (Equivalent to LAK 61,310,896,500)
Petrotrade Import-Export Company Limited	Principals and Interests are repayable on at maturity date	25 December 2023 – 25 December 2028	LAK 160,315,954,896	0%	None	LAK 160,315,954,896
Phongsavanh Bank	Principal: are repayable on monthly as "Loan Repayment Schedule" Interest: are repayable on monthly	26 December 2024 – 26 December 2029	THB 752,900,000	11%	- 11 Lands and buildings. - Supply of goods agreements to Phubia Mining Limited, Yunnan Construction and Investment Holding (Lao) Sole Co., Ltd. - 7 Land and fuel station rental contracts of Petrotrade Distribution Company Limited. - 9 Land and fuel station rental contracts of Petroleum Trading Lao Public Company.	THB 751,667,000 (Equivalent to LAK 479,488,380,165)
					Total	**USD 4,626,669 THB 803,618,000 LAK 214,592,211,629 (Equivalent to LAK 827,304,238,502)**

15.. Borrowings (continued)

The interest rate exposure on the borrowings of the Company is as follows:

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Borrowings		
- at fixed rates	827,304,238,502	826,345,447,375
Total borrowings	**827,304,238,502**	**826,345,447,375**

Maturity of borrowings are as follows:

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Between 1 and 2 years	187,499,904,306	188,420,280,679
Between 2 years and 5 years	639,804,334,196	637,925,166,696
	827,304,238,502	**826,345,447,375**

16. Other current liabilities

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Advances from customers	14,752,214,831	14,472,077,751
Other accrued and payables	8,514,644,348	7,445,988,472
Other payables – related parties (Note 21.3)	251,598,003,518	231,321,942,614
Deferred gain from un-realisation	76,609,333,610	77,826,934,575
	351,474,196,307	**331,066,943,412**

17. Share capital

Shares of the Company (under the ticker "PTL") have been officially listed in Lao Securities Exchange since 10 December 2014, in accordance with Listing License No. 005 dated 26 November 2014. The total share as of 31 March 2025 is 235,000,000 shares with the par value of LAK 2,000 per share.

There was no additional share issued or decreased during the three-month period ended 31 March 2025.

18. Legal reserve

Legal reserve is set-up in accordance with the Enterprise Law of Lao PDR which requires the appropriation of profit as a legal reserve of at least 10% of the annual net profit, after deducted accumulated losses (if any) until such reserve reaches 50% of authorised share capital.

During the period there is no movement, the balance as of 31 March 2025 is LAK 3,708,530,711 (2024: LAK 3,708,530,711).

19. Income tax expenses

According to the Tax Law No. 259 effective on 1 January 2020, the Company calculated Profit Tax on its net taxable income at the rate of 20% (2024: 20%) after considering the non-deductible income and expenses was in accordance with the Lao Tax Law.

In Lao PDR, income tax returns are regularly reviewed in detail by the relevant authorities. In addition, tax issues raised in the reviews may require substantive judgements and interpretation by the parties concerned.

The reviews could therefore potentially result additional tax payments or refunds being necessary which may be significant. This would result in the payment or refund being recognised as income tax adjustment in the year in which the reviews are completed.

20. Basic loss per share

Basic loss per share is calculated by dividing the net loss attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

	Unaudited 31 March 2025	Unaudited 31 March 2024
Net loss attributable to ordinary shareholders (LAK)	(20,760,316,814)	(18,415,422,329)
Weighted average number of ordinary shares in issue (shares)	235,000,000	235,000,000
Basic loss per share (LAK)	(88)	(78)

21. Related-party transactions

Individuals and entities that directly or indirectly control or are controlled by or are under common control with the Company, including investment entities and individuals or entities having significant influence over the Company, key management personnel, including directors and officers of the Company and close members of the family of these individuals and entities associated with these individuals also constitute related parties.

In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The following significant transactions were carried out with related parties:

21.1 Sales of goods and services

	Unaudited 31 March 2025 LAK	Unaudited 31 March 2024 LAK
Sales services to:		
Subsidiaries		
Rental fees	450,031,489	-
Other related parties		
Interest income	730,190,825	389,928,785
Rental fees	2,007,071,780	1,503,556,940
	3,187,294,094	**1,893,485,725**

21.2 Purchases of goods and services

	Unaudited 31 March 2025 LAK	Unaudited 31 March 2024 LAK
Purchases of services from:		
Subsidiaries		
Interest expenses	3,014,795,552	1,376,917,783
Other related parties		
Management fees	-	1,034,575,000
IT services	-	660,590,000
Interest expenses	13,188,760,588	11,653,394,953
	16,203,556,140	**14,725,477,736**

21. Related-party transactions (continued)

21.3 Outstanding balances arising from sales/purchases of goods/services

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Receivables from:		
Trade account receivable (Note 5)		
Other related parties	11,418,978,609	11,418,978,609
	11,418,978,609	**11,418,978,609**
Other current assets (Note 7)		
Subsidiaries		
Share subscription	36,368,330,104	36,368,330,104
Advance to related parties	10,574,098,150	10,583,584,787
	46,942,428,254	**46,951,914,891**
Key management		
Other receivable from share premium	22,497,682,340	22,497,682,340
Other receivable from sale vehicle	16,149,973,862	16,149,973,862
Interest receivable	98,978,954	81,860,397
	38,746,635,156	**38,729,516,599**
Other related parties		
Interest receivable	21,367,749,259	20,635,465,136
Advance to related parties	25,453,031,132	27,651,196,075
Other receivables from rental service	38,293,625,316	27,928,259,949
	85,114,405,707	**76,214,921,160**
Total receivables (Note 7)	**170,803,469,117**	**161,896,352,650**
Other non-current assets (Note 11)		
Key management		
Prepayment	34,419,839,505	34,419,839,505
	34,419,839,505	**34,419,839,505**

21. Related-party transactions (continued)

21.3 Outstanding balances arising from sales/purchases of goods/services (continued)

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Payable to:		
Trade accounts payable (Note 13)		
Subsidiaries	3,885,543,903	3,864,559,266
Other related parties	676,461,555	697,446,192
	4,562,005,458	**4,562,005,458**
Other current liabilities (Note 16)		
Subsidiaries		
Share subscription	56,306,694,922	56,306,694,922
Accrued interest and expenses	25,473,383,013	25,473,383,013
Advance from related parties	151,999,693,693	147,843,480,070
	233,779,771,628	**229,623,558,005**
Other related parties		
Accrued interest and expenses	13,831,815,902	651,967,812
Advance from related parties	3,986,415,988	1,011,988,872
	17,818,231,890	**1,663,956,684**
Other payables (Note 16)	**251,598,003,518**	**231,287,514,689**

21.4 Borrowings from related parties

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
At 1 January	826,345,447,375	808,655,564,764
Borrowings received during the year	-	477,406,261,710
Borrowings repayment during the year	-	(462,333,309,732)
Un-realisation loss on exchange	958,791,127	2,616,930,633
	827,304,238,502	**826,345,447,375**

The borrowings from related parties were provided with specified repayment terms and interest rate at 0%,10%,11% (2024: 0%,10%,11%) per annum (Note 15).

21. Related-party transactions (continued)

21.5 Loans to related parties

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Opening balance as at 1 January	152,658,377,836	145,733,311,964
Un-realisation loss on exchange	(1,088,848,617)	6,925,065,872
	151,569,529,219	**152,658,377,836**

The loans to related parties were provided with specified repayment terms and interest rate at 0%,6.5%,12%,14% (2024: 0%,6.5%,12%,14% per annum.

21.6 Key management compensation

Compensation paid to key management is as follows:

	Unaudited 31 March 2025 LAK	Unaudited 31 March 2024 LAK
Salaries and others	1,427,831,220	1,140,010,472

22. Commitments

a) Operating lease commitments - where a Company is the lessee

The Company leases land under non-cancellable operating lease agreements.

The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Not later than 1 year	381,240,000	381,240,000
Later than 1 year but not later than 5 years	2,503,600,000	2,503,600,000
	13,476,270,000	13,476,270,000
	16,361,110,000	**16,361,110,000**

22. Commitments (continued)

a) Operating lease commitments - where a Company is the lessor

The Company let out land under the operating lease agreement. The minimum future rental receivable as at 31 March 2025 and 31 December 2024 under these operating lease agreements are below:

	Unaudited 31 March 2025 LAK	Audited 31 December 2024 LAK
Later than 1 year but not later than 5 years	2,623,080,000	2,623,080,000
Later than 5 years	2,623,080,000	2,623,080,000
	5,246,160,000	**5,246,160,000**

23. Events after the reporting period

There have been no significant post balance sheet events that would significantly impact the figures in the Company's interim financial information.