PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

31 DECEMBER 2025

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Notes	2025 LAK	2024 LAK
Assets			
Current assets			
Cash and cash equivalents	4	321,151,599,806	41,063,160,077
Trade accounts receivable, net	5	237,815,692,386	184,166,074,495
Inventories, net	6	89,499,553,944	85,110,678,000
Short-term loan to related parties	24.5	437,271,036,622	403,062,115,650
Other current assets	7	1,712,843,031,189	1,369,953,243,156
Total current assets		**2,798,580,913,947**	**2,083,355,271,378**
Non-current assets			
Property, plant and equipment, net	8	677,678,046,799	614,446,182,732
Intangible assets, net	9	728,318,522	1,657,375,595
Investment properties, net	10	637,175,467,572	537,179,487,215
Other non-current assets	11	379,763,422,704	331,561,554,970
Total non-current assets		**1,695,345,255,597**	**1,484,844,600,512**
Total assets		**4,493,926,169,544**	**3,568,199,871,890**

Khamsone Sitthixay
Chief Executive Officer

Date: 22 June 2026

Chanthadom Meksavanh
Chief Finance Officer

Date: 22 June 2026

The accompanying notes on pages 12 to 32 are an integral part of these consolidated financial statements.

PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Notes	2025 LAK	2024 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade accounts payable	12	342,237,330,969	207,616,915,665
Tax payables	13	201,487,209,217	58,198,496,283
Short-term borrowings	14	433,890,170,755	179,390,548,031
Other current liabilities	15	406,464,295,602	131,444,280,636
Total current liabilities		**1,384,079,006,543**	**576,650,240,615**
Non-current liabilities			
Long-term borrowings	14	2,124,056,931,841	2,083,637,697,036
Total non-current liabilities		**2,124,056,931,841**	**2,083,637,697,036**
Total liabilities		**3,508,135,938,384**	**2,660,287,937,651**
Equity			
Share capital	16	470,000,000,000	470,000,000,000
Share premium	16	27,638,932,340	27,638,932,340
Revaluation surplus		619,995,374,709	560,019,738,105
Retaining earnings/(Deficits)			
Appropriated-legal reserve	17	45,366,837,857	34,764,644,805
Other reserve		1,977,267,979	1,977,267,979
Unappropriated		(184,301,947,029)	(190,637,386,812)
Equity attributes to owners of the parent		**980,676,465,856**	**903,763,196,417**
Non-controlling interest		5,113,765,304	4,148,737,822
Total equity		**985,790,231,160**	**907,911,934,239**
Total liabilities and equity		**4,493,926,169,544**	**3,568,199,871,890**

Khamsone Sitthixay
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Date: 22 June 2026

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 LAK	2024 LAK
Sales	18	3,779,992,387,385	4,810,295,618,721
Cost of sales		(3,566,699,484,999)	(4,482,659,488,767)
Gross profit		**213,292,902,386**	**327,636,129,954**
Other incomes	19	226,111,269,756	298,578,694,051
Foreign exchange loss		(2,702,021,425)	(93,712,113,099)
Selling expenses		(20,543,093,136)	(23,930,378,505)
Administrative expenses		(159,714,638,456)	(160,704,892,143)
Operating profit	20	**256,444,419,125**	**347,867,440,258**
Finance expense	21	(224,007,731,980)	(158,254,206,249)
Profit before income tax expenses		**32,436,687,145**	**189,613,234,009**
Income tax expenses	22	(4,992,053,079)	(12,020,832,820)
Net profit for the year		**27,444,634,066**	**177,592,401,189**
Profit attributable to:			
Owners of the parent		26,384,186,846	176,052,728,293
Non-controlling interest		1,060,447,220	1,539,672,896
		27,444,634,066	**177,592,401,189**
Earnings per share			
Basic earnings per share	23	112	749

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025

				Retaining earnings/(Deficits)				
	Share capital (Note 16) LAK	Share premium (Note 16) LAK	Revaluation Surplus LAK	Appropriated legal reserve (Note 17) LAK	Other reserve LAK	Unappropriated LAK	Non-Controlling Interest LAK	Total LAK
Balance at 1 January 2024	470,000,000,000	27,638,932,340	385,238,515,697	19,366,778,467	1,977,267,979	(337,572,749,860)	2,747,645,723	569,396,390,346
Revaluation surplus	-	-	174,781,222,408	-	-	-	-	174,781,222,408
Transfer to reserve	-	-	-	15,397,866,338	-	(15,397,866,338)	-	-
Tax on dividend	-	-	-	-	-	(13,719,498,907)	(138,580,797)	(13,858,079,704)
Net profit for the year	-	-	-	-	-	176,052,728,293	1,539,672,896	177,592,401,189
Balance at 31 December 2024	**470,000,000,000**	**27,638,932,340**	**560,019,738,105**	**34,764,644,805**	**1,977,267,979**	**(190,637,386,812)**	**4,148,737,822**	**907,911,934,239**
Balance at 1 January 2025	470,000,000,000	27,638,932,340	560,019,738,105	34,764,644,805	1,977,267,979	(190,637,386,812)	4,148,737,822	907,911,934,239
Revaluation surplus (Note 8, 10)	-	-	59,975,636,604	-	-	-	-	59,975,636,604
Transfer to reserve	-	-	-	10,602,193,052	-	(10,602,193,052)	-	-
Tax on dividend	-	-	-	-	-	(9,446,554,011)	(95,419,738)	(9,541,973,749)
Net profit for the year	-	-	-	-	-	26,384,186,846	1,060,447,220	27,444,634,066
Balance at 31 December 2025	**470,000,000,000**	**27,638,932,340**	**619,995,374,709**	**45,366,837,857**	**1,977,267,979**	**(184,301,947,029)**	**5,113,765,304**	**985,790,231,160**

Khamsone Sitthixay
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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 LAK	2024 LAK
Cash flows from operating activities:			
Net profit before income tax for the year		32,436,687,145	189,613,234,009
Adjustments to reconcile net gain to net cash			
Depreciation and amortisation	20	10,185,679,466	14,578,894,981
Provision for doubtful debts		(1,502,512,402)	13,719,529,514
Fair value gain on investment properties	19	(90,579,779,500)	(214,360,931,794)
Interest incomes	19	(101,724,385,055)	(68,513,727,411)
Interest expenses		224,007,731,980	158,254,206,249
Changes in working capital:			
Trade accounts receivables		(52,147,105,493)	(3,337,631,038)
Inventories		(4,388,875,944)	(43,140,863,624)
Trade accounts payables		121,093,808,513	(178,805,316,430)
Tax payables		143,288,712,934	(11,071,711,491)
Other current assets		(231,802,549,809)	(32,823,918,868)
Other non-current assets		(48,201,867,734)	(414,097,063,507)
Other current liabilities		239,945,367,161	(60,684,546,711)
Cash generated from/(used in) operation		**240,610,911,262**	**(650,669,846,121)**
Interest received		23,536,700	(146,629,940,258)
Interest paid		(210,481,125,188)	-
Income tax paid		(3,000,000)	(7,900,000,000)
Net cash generated from/(used in) operating activities		**30,150,322,774**	**(805,199,786,379)**
Cash flows from investing activities:			
Acquisitions of property, plant and equipment and intangible assets	8, 9	(21,929,085,713)	(4,124,029,331)
Advanced payment for investments		-	(244,364,347,690)
Loans paid during the year	24.5	(35,952,135,696)	(286,011,057,100)
Loans received during the year	24.5	-	216,012,172,000
Net cash used in investing activities		**(57,881,221,409)**	**(318,487,262,121)**

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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 LAK	2024 LAK
Cash flows from financing activities:			
Proceeds from borrowings	14	548,757,588,976	2,038,158,259,907
Repayment of borrowings	14	(240,938,250,612)	(896,987,392,816)
Net cash generated from financing activities		**307,819,338,364**	**1,141,170,867,091**
Net increase in cash and cash equivalents		280,088,439,729	17,483,818,591
Cash and cash equivalents at the beginning of the year	4	41,063,160,077	23,211,106,583
Exchange gain on cash and cash equivalents		-	368,234,903
Cash and cash equivalents at the end of the year	4	**321,151,599,806**	**41,063,160,077**

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