PetroTrade
ບໍລິສັດ ປິໂຕຣລ້ຽມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY
ຖະໜົນ: ກຳແພງເມືອງ, ບ້ານໂພນທັນ, ເມືອງໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສ ປ ປ ລາວ ໂທ: 856 21 264834-5 ແຟັກ: 856021 264836
Kampheangmueng Rd, Phonthan Village, Xaysettha District, Vientiane Capital, Lao P.D.R, Tel: 856 21 264834-5, Fax: 856021 264836

No..017.../PTL/2026

Vientiane Capital, Date:

INVITATION

To: Shareholders of Petroleum Trading Lao Public Company.
Subject: Invitation to the Annual General Shareholders' Meeting for the year 2025.

- Pursuant to the regulation of Petroleum Trading Lao Public Company, Dated 13th October 2014;
- Pursuant to the resolutions of PTL's Board of Director's meeting No. 1/2026, Dated 25th February 2026;

Petroleum Trading Lao Public Company ("company" or "PTL") is honored to invite you to attend the Annual General Shareholders' Meeting for the year 2025 which will be held on **23rd June 2026** at **09:00 am** (The Registration is available at **08:00** am) venue at Meeting room on 8th Floor, Lao Securities Exchange Building, Kamphengmeuang Road, Phonthan Village, Saysettha District, Vientiane Capital, Lao PDR. In order to consider and approve the issues as indicated in the agendas attached herewith.

The company has announced the date, time, venue and agendas of the Annual General Shareholders' Meeting for the year 2025 on the Lao Securities Exchange website (www.lsx.com.la).

Your attendance is always highly appreciated.

Sincerely Yours,
Independent Chairman of Board of Director

ປິໂຕຣລ້ຽມເທຣດດິ້ງ ລາວ ມະຫາຊົນ
Petroleum Trading Lao Public Company

Sila VIENGKEO

Attachments

1. Agendas of the Annual General Shareholders' Meeting for the year 2025 (Attachment 1);
2. Minutes of the Annual General Shareholders' Meeting for the year 2024 (Attachment 2);
3. Draft of the Financial statements of the year 2025 (Attachment 3);
4. Curriculum Vitae of the current PTL's Independent Directors (Attachment 4);
5. Proxy Form (Attachment 5);
6. Instruction on the documents and evidences required to be presented prior to attending the meeting (Attachment 6);
7. Map of the meeting venue (Attachment 7);

Remarks:

1. All shareholders shall obtain the invitation letter attached herewith related documents, starting from 05th June 2026 at LSX Building 4th floor, Settlement and Depositary Department, Phonethan Village, Saysettha District, Vientiane Capital. Tel: +856-21 454 361-4;
2. For the Shareholders who will attend the meeting in person, please kindly bring your personal identification (ID) card or passport (for foreign shareholders) for registration prior to attending the meeting.
3. The Shareholders, who will authorize a representative to attend the meeting and vote on their behalf, shall complete and provide signature on the proxy form (attachment 6).
4. Any shareholder's proxy to attend the meeting must present the documents and evidences to identify himself/herself for attending the meeting, according to the detail specified in the (attachment 7) attached hereto, and submit to the Chairman of the Meeting and/or a person authorized by the Chairman prior to attending the Meeting.
5. In case, shareholders shall authorize the Independent Director of company to attend the meeting and vote on their behalf, must complete the information and sign on the proxy form then tick (✓) in the ☐ on the paper for choosing the Independent Director to be a representative of the company and sent proxy letter together with supporting documents to Mr. Khamphout SOMBOUN, Secretary of Petroleum Trading Lao Public Company, Kamphengmeuang Road, Phonthan village, Saysettha District, Vientiane Capital. Please submit within 3 days prior to meeting date.
6. If you have any queries or questions in relation to the proxy letter including the details in this invitation letter, please contact Mr. Khamphout SOMBOUN via Tel +856-20 5555 9043.

Attachment 1

Agenda 01: To consider and adopt the Minutes of the Annual General Shareholders' Meeting for the year 2024

Detail: The Annual General Shareholders' Meeting for the year 2024 was held on 30th April 2024, the meeting had considered all necessary matters, recorded the contents of the minutes of meeting accurately. The minutes in detail were enclosed herewith (**Attachment 2)**

Board of Directors' opinion: The Board of Directors have thoroughly considered and agreed to propose to the Meeting in order to consider and adopt this agenda.

Required vote: Pursuant to the Enterprises Law, this agenda must be approved by the votes for more than half of the total votes in the meeting.

Agenda 02: To consider and adopt the PTL's Annual Report for the year 2025 and the Audited Financial Statement for the year 2025

Details:

I. The business performance results of the year 2025 were detailed as follows:

In 2025, the company experienced a challenging fiscal period, with total consolidated sales falling short of both its aggressive expansion plans and its prior year performance. Cumulative actual sales reached 227,137,867 liters against a projected target of 320,491,000 liters, resulting in a 29.13% volume shortfall. When compared to the 264,789,458 liters achieved in 2024, the business faced a year-over-year (YoY) volume contraction of 14.22%, heavily driven by a downturn in open-market transactions.

The primary contributor to this decline was the SPOT customer segment, which shrank by 31.63% YoY and finished a substantial 36.70% behind its 2025 plan. Retail Gas Stations also experienced challenges, missing its 2025 plan by 25.05%, though its overall volume remained relatively stable with a minor 1.56% YoY dip. Within the retail network, performance was highly polarized; premium Platinum and Gold tiers demonstrated healthy YoY growth of 12.21% and 5.51% respectively, while Standard and Thongthin tiers dragged the segment down with noticeable double-digit contractions.

In contrast, the Project Customer (B2B) division emerged as the company's sole growth engine. While it missed its ambitious internal 2025 target by 22.53%, the segment achieved a remarkable 16.73% YoY expansion, increasing its volume by nearly 10 million liters over 2024. This upward momentum indicates that while volatile open-market channels struggled, the company's strategic shift toward long-term corporate and contractual B2B accounts is successfully yielding positive results.

❖ **Sale of Project Customer**

1) Plan vs. Actual Sales Performance for 2025

(Unit: Liter)

B2B	Plan	Actual	Variance (Diff)	% Achieved
Gross Sales	89,806,000	69,576,700	-20,229,300	-22.526%

2) Actual Sales Performance for 2024 vs. 2025

(Unit: Liter)

B2B	2024	2025	Variance (Diff)	% Achieved
Gross Sales	59,605,000	69,576,700	9,971,700	16.730%

❖ **Sale of SPOT Customer**

1) Plan vs. Actual Sales Performance for 2025

(Unit: Liter)

B2B	Plan	Actual	Variance (Diff)	% Achieved
Gross Sales	131,674,000	83,349,167	-48,324,833	-36.700%

2) Actual Sales Performance for 2024 vs. 2025

(Unit: Liter)

B2B	2024	2025	Variance (Diff)	% Achieved
Gross Sales	121,912,458	83,349,167	-38,563,291	-31.632%

❖ **Sale of Gas Station Customer**

1) Plan vs. Actual Sales Performance for 2025

(Unit: Liter)

Gas Station	Plan	Actual	Variance (Diff)	% Achieved
Platinum	22,475,177	12,738,000	-9,737,177	-43.324%
Gold	30,343,369	29,314,000	-1,029,369	-3.392%
Standard	35,117,252	23,128,000	-11,989,252	-34.141%
Thongthin	11,075,202	9,032,000.00	-2,043,202	-18.448%
Gross Sales	99,011,000.00	74,212,000.00	(24,799,000.00)	-25.047%

2) Actual Sales Performance for 2024 vs. 2025

(Unit: Liter)

Gas Station	2024	2025	Variance (Diff)	% Achieved
Platinum	11,352,000	12,738,000	1,386,000	12.209%
Gold	27,782,000	29,314,000	1,532,000	5.514%
Standard	25,813,000	23,128,000	-2,685,000	-10.402%
Thongthin	10,442,000	9,032,000	-1,410,000	-13.503%
Gross Sales	75,389,000	74,212,000	(1,177,000)	-1.561%

❖ **Total Sales of all Customers**

1) Plan vs. Actual Sales Performance for 2025

(Unit: Liter)

Customer	Plan	Actual	Variance (Diff)	% Achieved
B2B	89,806,000	69,576,700	-20,229,300	-22.526%
Gas Station	99,011,000	74,212,000	-24,799,000	-25.047%
SPOT	131,674,000	83,349,167	-48,324,833	-36.700%
Gross Sales	320,491,000	227,137,867	(93,353,133)	-29.128%

2) Actual Sales Performance for 2024 vs. 2025

(Unit: Liter)

Customer	2024	2025	Variance (Diff)	% Achieved
B2B	59,605,000	69,576,700	9,971,700	16.730%
Gas Station	83,272,000	74,212,000	-9,060,000	-10.880%
SPOT	121,912,458	83,349,167	-38,563,291	-31.632%
Gross Sales	264,789,458.00	227,137,867.00	(37,651,591.00)	-14.219%

❖ **Tax contributions for 2025**

Unit: LAK

Type of Tax	2023	2024	2025
Import Tax	212,376,419,048	264,259,338,820	198,577,938,891
Excise Tax	118,770,619,941	144,377,102,610	108,408,625,699

Value Added Tax	231,616,178,284	374,378,918,119	327,856,673,867
Road Tax	112,531,120,000	133,035,869,081	110,670,915,160
Statutory Fuel-price Stabilizing reserve Fund	154,263,520,000	182,209,442,966	203,301,293,210
E-Meter	-	-	-
Quality Fee	7,574,210,000	8,954,337,326	7,786,455,693
Import Documentation Fee	289,796,050	506,315,000	475,395,160
Marker Fee	336,330,000	21,914,208,838	20,022,314,638
Adjusting Entry			5,795,890,000
Value Added Tax During a Year	43,893,953,108	56,189,418,328	49,132,755,000
Profit Tax	7,900,000,000	1,400,000,000	
Income Tax	2,085,594,446	3,764,400,977	
Total	**891,637,740,877**	**1,190,989,352,063**	**1,032,028,257,318**

❖ SOCIAL RESPONSIBILITY FOR 2025

No.	Item Description	Value (LAK)
1	Maintenance cost for the Don Noon Roundabout, 2025	82,184,640.00
2	Fuel support for the Rescue Unit and the Red Cross Society, 2025	78,136,666.00
3	Sponsorship for the 47th Annual Meeting 2025 of the Laos-Vietnam Intergovernmental Cooperation Joint Committee	100,000,000.00
4	Sponsorship for youth activities to mark the National Day of the Lao PDR 2025, provided to the Lao National Chamber of Commerce and Industry (LNCCI)	50,000,000.00
5	Sponsorship for the "4th New Era Entrepreneur Promotion" event by the Lao National Chamber of Commerce and Industry	10,000,000.00
6	Donation of 100 blankets to the National Assembly	8,350,100.00
7	Sponsorship/Fundraising contribution to support the 2nd Meeting of the Phongsavanh Group Grassroots Party Committee	27,000,000.00

8	Sponsorship on the occasion of International Children's Day (June 1st) and National Arbour Day for Lao National Television	5,000,000.00
9	Contribution/Sponsorship to the Phongsavanh Foundation	50,000,000.00
10	Donation of blankets to the Phongsavanh Foundation to assist flood victims in various aspects	41,750,500.00
11	Sponsorship for the live broadcast of the 9th Month Boat Racing Festival (Boun Hor Khao Padap Din) in Luang Prabang, 2025	10,000,000.00
12	Sponsorship for the "Made in Laos 2025" Product Exhibition	150,000,000.00
13	Sponsorship for the Friends Club to jointly build the Moscow Higher Party School	30,000,000.00
14	Sponsorship for sports activities commemorating the 15th anniversary of the Lao Capital Market	3,000,000.00
15	Social corporate responsibility (CSR) activities to donate to the Special Disabled Center 790	103,420,168.00
Total Value		**748,842,074.00**

II. Financial Statement for the year 2025 were summarized as following:

Unit: LAK

Items	2025	2024
Total Assets	4,279,398,166,037	3,568,199,871,890
Total Liabilities	3,285,045,452,877	2,660,287,937,651
Total Equity	994,352,713,160	907,911,934,239
Total Sales	4,005,046,671,942	5,108,874,312,772
Net Profit	29,896,169,669	177,592,401,189
Earnings (Loss) per Share	127	749

Draft of the financial statement for the year 2025 in detail **(Attachment 3)**

Board of Directors' opinion: The Board of Directors have thoroughly considered and agreed to propose to the Meeting in order to consider and adopt this agenda.

Required vote: Pursuant to the Enterprises Law, this agenda must be approved by the votes for more than half of the total votes in the meeting.

Agenda 03: To consider and adopt no dividend payments from the business performance result of the year 2025 due to the financial statement of the company still are accumulated losses

Details: Pursuant to the Enterprises Law No.33/NA, dated 29 December 2022, on the article 153 "Distribution of dividends" the company is prohibited to distribute dividends when there still are accumulated losses.

Therefore, the Board of Directors agreed to adopt no dividend payments from the business performance result of the year 2025 due to the financial statement of the company still are accumulated losses and proposed the allocation of the net profit for the year into the unappropriated.

Board of Directors' opinion: The Board of Directors have thoroughly considered and agreed to propose to the Meeting in order to consider and adopt this agenda.

Required vote: Pursuant to the Enterprises Law, this agenda must be approved by the votes of more than half of the total votes in the meeting.

Agenda 04: To consider and adopt the business plan for the year 2026

Details: The business plans of PTL Company for the year 2026 are detailed as follows:

In 2026, We aims for a total sales volume of 286 million liters, reflecting a strategic focus on stabilizing operations, enhancing market competitiveness and optimizing our customer portfolio across all regions. Our approach is built on a foundation of agility and sustainable growth, prioritizing high-value partnership and operational efficiency to navigate market fluctuations.

❖ **Core Strategic Pillars:**

i. **Supply Chain Optimization:** We will proactively resolve cross-border supply constraints by diversifying our sourcing and improving logistics efficiency. This will ensure competitive pricing structures that are aligned with market cycles and opportunities, strengthening our ability to compete in both wholesale and retail segments.

ii. **Customer-Centric Growth:** We are committed to deepening our understanding of customer needs through target market research. By transitioning from a volume-based approach to a value-based one—focusing on maintaining high-quality relationships with existing clients while acquiring new high-potential projects—we aim to increase profitability and customer loyalty.

iii. **Expansion of Infrastructure & Technology:** We will continue to invest in our service station network and explore new energy initiatives, such as the introduction of EV charging infrastructure at key stations. Furthermore, we are integrating advanced technology to enhance CRM capabilities, ensuring more consistent customer access and streamlined service delivery.

iv. **Operational Excellence & Financial Management:** Strengthened control over operational costs, improved debt management, and rigorous monitoring of our assets are central to our 2026 plan. By enhancing the professionalism of our regional teams and refining our internal processes, we are positioned to deliver more consistent, reliable service to our partners.

Our strategy for 2026 is designed to build resilience in the face of challenging market conditions. By fostering stronger relationships with the public sector, optimizing our logistics footprint, and maintaining a disciplined approach to investment, the Commercial Division remains dedicated to delivering sustainable energy solutions that drive value for our stakeholders and support the nation's development.

Board of Directors' opinion: The Board of Directors have thoroughly considered and agreed to propose to the Meeting in order to consider and adopt this agenda.

Required vote: Pursuant to the Enterprises Law, this agenda must be approved by the votes for more than half of the total votes in the meeting.

Agenda 05: To consider and adopt for appointing PriceWaterhouseCooper (Lao) Sole Co., Ltd ("PwC") to be the external auditor of the company for the year 2026, with the audit fee not above 37,000 USD.

Details: Pursuant to the Enterprises Law No.33/NA, dated 29 December 2022, on the article 152 Rights and duties of the Annual General Shareholders' meeting to elect and decide a remuneration of the external auditor which PriceWaterhouseCooper (Lao) Sole Co., Ltd ("PwC") has been accordingly considered by the Board of Directors, hereby propose to the meeting in order to consider and approve the appointment of PWC as the external auditor for the year 2026 with the audit fee not above than 37,000 USD; PWC is the external auditor company authorized by Lao Securities Commission Office. Due to PWC has been the external auditor for PTL since 2018 to 2025 with its equipped experience and detailed discretion. The previous remunerations in detail are as follows:

Year	Remuneration of audit (USD)
2022	32,000
2023	32,000
2024	32,000
2025	37,000
2026	not above 37,000 USD

Board of Directors' opinion: The Board of Directors have thoroughly considered and agreed to propose to the Meeting in order to consider and adopt this agenda.

Required vote: Pursuant to the Enterprises Law, this agenda must be approved by the votes of more than half of the total votes in the meeting.

Agenda 06: To consider and adopt for the amendment to board meeting allowances for members of the Board of Directors.

Details: Pursuant to the Enterprises Law No.33/NA, dated 29 December 2022, on the article 152 regarding the Rights and Duties of the Ordinary General Meeting of Shareholders in determining the board meeting allowances for members of the Board of Directors. This update marks the first revision since 2015, ensuring that compensation remains commensurate with contemporary circumstances., as detail below:

Position	Previous	New
Chairman	1,500,000 LAK per time	5,000,000 LAK per time
Vice Chairman	1,000,000 LAK per time	4,000,000 LAK per time
Members/Directors	500,000 LAK per time	3,000,000 LAK per time
Secretary	-	2,000,000 LAK per time

Board of Directors' opinion: The Board of Directors have thoroughly considered and agreed to propose to the Meeting in order to consider and adopt this agenda.

Required vote: Pursuant to the Enterprises Law, this agenda must be approved by the votes of more than half of the total votes in the meeting.

Attachment 2

PetroTrade
ບໍລິສັດ ປີໂຕຣລ້ຽມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY
Kampheangmueng Rd, Phonthan Village, Xaysettha District, Vientiane Capital, Lao P.D.R, Tel: 856 21 264834-5, Fax: 856021 264836

No: 032/PTL/2025
Vientiane Capital, Date: 12 May 2025

The Minutes of the Annual General Shareholders' Meeting for the year 2024 of Petroleum Trading Lao Public Company

The Annual General Shareholders' Meeting for the year 2024 of Petroleum Trading Lao Public Company (PTL) was held on 30th April 2025 at 09:10 am on the 8th floor of Lao Securities Exchange Building, Phonthan Village, Saysettha District, Vientiane, Lao P.D.R. The meeting was attended by 9 shareholders, in which 5 shareholders attended the meeting in person and 4 shareholders attended the meeting as proxies, holding the total of 198,354,990 shares, equivalent to 84.41% of the total paid-up shares. Thereby, this made the quorum in accordance with the Enterprise Law and the Articles of Association of the company.

The members of the Board of Directors and the relevant officers attending the meeting as followed:

1.	Mr. Sila VIENGKEO	:	Independent Chairman;
2.	Mr. Khamsone SITTHIXAY	:	Vice Chairman;
3.	Mrs. Saengdeuan KIEWSUVATH	:	Director;
4.	Mr. Viengkhone SITTHIXAY	:	Chairman of Economic committee / Independent Director;
5.	Mr. Bounthanh VONGSOULY	:	Chairman of Risk Management Committee / Independent Director;

Mr. Mark LOUVANH, Director and Prof. Davone VANGVICHITH, Independent Director were unable to attend in the meeting due to being busy with a mission.

Furthermore, there were Mr. Champa KHAMSOUKSAY, New Independent Director, Mrs. Chanthadom MEKSAVANH, Chief Finance Officer, representatives from the Lao Securities Commission Office, Lao Securities Exchange, the meeting monitoring and evaluation committee, and the meeting operation and voting committee attended the meeting.

The host informed the agenda, instruction for vote procedure and counting.

After that, Mr. Sila VIENGKEO, Chairman of the meeting officially opened and proceed the meeting as per details following:

Agenda 01: To consider and adopt the Minutes of the Annual General Shareholders' Meeting for the year 2023

The Chairman of the meeting proposed to the meeting as follows: The Annual General Shareholders' Meeting for the year 2023 was held on 30th April 2024, the meeting had considered all necessary matters, recorded the contents of the minutes of meeting accurately.

The Chairman of the meeting encouraged the meeting to have comments after report and there were comments and suggestion as following:

The shareholder: Ms. Toukta KEOVICHIT (The representative of Mr. Kraiwal KADAVANICH(commented that certain sentences on page 22 of the English version of the Minutes of the Annual General Shareholders' Meeting should be revised. The relevant details have been submitted to the responsible committee for further review and correction.

Mr. Sila VIENGKEO, Independent Chairman: Thank you for comments and the Company is pleased to revise the English version accordingly, as follows:

Before adjusted:

> **The shareholder:** Ms. Toukta Keovichit (The representative of Mr. Kraiwal KADAVANICH(had comments and suggestion as follows: the word of nearly the term and intention to resign from the position, that's ~~nearly the term or intention to resign it~~ couldn't occur in the same time due to ~~resignation~~ matter meaning ~~of~~ stop working before determination called resignation. Thus, this person must be said that the duty has been fulfilled completely, just asking not accept to the offer to take a position of the term again. resignation is negative way, if ~~just~~ according to the word mention will be more graceful.

After adjusted:

> **The shareholder:** Ms. Toukta KEOVICHIT (The representative of Mr. Kraiwal KADAVANICH) had comments and suggestion as follows: the word of "complete of the term" and "intention to resign" from the position, that's couldn't occur in the same time due to matter meaning stop working before determination, called resignation. Thus, this person must be said that the duty has been fulfilled completely, just asking not to accept the offer to take a position of the term again. Resignation is negative way, if according to the word mentioned will be more graceful.

The Chairman of the meeting then proposed to the meeting to consider and approve this agenda.

Resolution: The meeting resolved with unanimous votes from the total votes attending the meeting to approve this agenda as the votes following:

- Approved 198,354,990 votes, equivalent to 100 %;
- Disapproved 0 votes, equivalent to 0 %;
- Total 198,354,990 votes, equivalent to 100 %.

Agenda 02: To consider and adopt the business performance result of the year 2024 and audited financial statement for the year 2024

The Chairman of the meeting proposed to the meeting as follows:

I. The business performance results of the year 2024 were detailed as follow:

In 2024, the company successfully imported marine fuel, with suppliers from Singapore facilitating the process through leased ports and oil storage facilities in Vietnam. Through two marine oil imports, totaling more than 52 million liters, the fuel was distributed to service stations, B2B customers, and domestic distributors.

❖ **Total Sales of Project Customers:**

1) Comparation of Sales between 2024 and real sales

Customer	Plan 2024	Sale	Difference of Sales 2024	
	Liters	Liters	Liters	Equivalent as %
B2B	68,277,000	59,605,000	-8,672,000	-12.70%

2) Comparation of Sales between 2024 and 2023

Customer	Sales 2023	Sales 2024	Difference of Sales 2023-2024	
	Liters	Liters	Liters	Equivalent as %
B2B	77,764,000	59,605,000	-18,159,000	-23.75%

❖ **Spot Wholesale Customer**

Customer	Plan 2024	Sales	Difference of Sales 2024	
	Liters	Liters	Liters	Equivalent as %
SPOT	82,900,000	121,912,458	39,012,458	47.06%

❖ **Sales of Customer's Gas station:**

1) Comparation of sales between plan 2024 and real sales

No.	Customer	Plan	Sale	Difference of Plan and Sales	
		Liters	Liters	Liters	Liters
1	Platinum	18,350,000	12,955,450	-5,394,550	-29.40%
2	Gold	32,426,000	31,927,000	-499,000	-1.54%
3	Standard	25,500,000	26,907,550	1,407,550	5.52%
4	Thongthin	15,500,000	11,482,000	-4,018,000	25.92%-
Total		**91,776,000**	**83,272,000**	**-8,504,000**	**-9.27%**

2) Comparation of sales between 2024 and 2023

No.	Customer	Sales 2023	Sales 2024	Difference of Sales 2023-2024	
		Liters	Liters	Liters	Liters
1	Platinum	11,352,000	12,955,450	1,603,450	14.12%
2	Gold	27,782,000	31,927,000	4,145,000	14.92%
3	Standard	25,813,000	26,907,550	1,094,550	4.24%
4	Thongthin	10,442,000	11,482,000	1,040,000	9.96%
Total		**75,389,000**	**83,272,000**	**7,883,000**	**10.46%**

❖ **Total Sales of all Customers**

1) Comparation of sales between plan 2024 and Sales 2024

No.	Customer	Plan 2024	Sale 2024	Difference for Plan-Sales 2024	
		as liters	as liters	as liters	as %
1	B2B	68,277,000	59,605,000	8,672,000	-12.70%
2	Gas Station	97,776,000	83,272,000	14,504,000	-14.83%
3	SPOT	97,900,000	121,912,458	-24,012,458	24.53%
Total		257,953,000	264,789,458	836,458	0.32%

2) Comparation of sales between 2023 and 2024

No.	Customer	Sales 2023	Sales 2024	Difference of Sales 2023-2024	
		as liters	as liters	as liters	as %
1	B2B	60,904,000	59,605,000	-1,299,000	-2.13%
2	Gas Station	75,389,000	83,272,000	7,883,000	10.46%
4	SPOT	85,866,378	121,912,458	36,046,080	41.98%
Total		222,159,378	264,789,458	42,630,080	19.19%

❖ Depot Operation for the year 2024

1. Receiving and withdrawal all fuel inventory

No.	Items	2023	2024	Difference of 2023-2024	
		as liter	as liter	as liter	as %
1	Receiving	136,770,415	149,042,754	12,272,339	8.97%
2	Withdrawal	136,588,881	147,605,508	11,016,627	8.07%
Total		273,359,296	273,359,296	296,648,966	23,288,966

2 Average volatility of each type of fuel

- Average volatility of Gasoline Super 95 in the depots are -1,205 liters, of all received 849,727 Liters and it's beyond our lose control -0.15%;
- Average volatility of Gasoline Super 91 in the depots are -42,412 liters, of all received liters 35,882,383 Liters and it's beyond our lose control -0.12%;
- Average volatility of Diesel in the depots are -65,388 Liters of all received 112,310,644 Liters and it's beyond our lose control -0.06%.

❖ Human Resource

Petroleum Trading Lao Public Company has total 131 employees in which 56 are female,

Personnel operations for the year 2024 are focused on ensuring the sufficiency of employees, Recruiting suitable personnel to fill the vacant positions effectively, taking care of the welfare and employees benefit according to the regulation of the company and the Lao labor law. Moreover, we've organized in-house training for our employee as below subjects:

- Company Policy and ISO Qualifying and regulation 2024;
- Company Policy and Compliant for new employee;
- Health & Safety and Environment knowledge;
- IFRS Training;
- Safe driving training;
- General tax notification training;
- MS Excel Intermediate Training;
- Firefighting training;
- The scope of authority to approve internal documents training.

❖ The social responsibility for the year 2024

No.	Description	Description
1	Sponsor to kindergarten students on boiled eggs a pilot project in Longsan District.	101,000,000.00
2	Support the live broadcast of the Elephant Festival in Xayyabuly Province for the year 2024.	10,000,000.00

3	Support for maintenance costs for the Don Noun roundabout for the year 2024.	82,184,640.00
4	Support fuel fee for rescue vehicle 1624 for the year 2024.	37,200,000.00
5	Support fuel fee for rescue vehicle 1623 for the year 2024.	23,920,800.00
6	Support fuel fee for the Red Cross organization's vehicle for the year 2024.	23,484,000.00
7	Budget to support The Pianist Vientiane Chamber Orchestra Concert.	62,409,000.00
8	Set up debt for supporting the production of Lao products (Made in Laos), batch 01.	150,000,000.00
9	Join in merit-making with the 1624 Rescue Foundation.	1,000,000.00
10	Sponsor the Red Cross organization on Singapore National Day.	22,143,000.00
11	Sponsor the construction of a volleyball court at the Sayongkha 790 Center.	31,480,000.00
12	Sponsor efforts to address the impacts of flood disasters in Luang Namtha Province.	100,000,000.00
13	Disburse funds for blankets to donate in Bokeo Province + Sayongkha 790 Center + flood relief in Luang Namtha Province.	121,243,515.00
14	Sponsor the live broadcast of the Boat Racing Festival for the Phansa Voralana event in Xayyabuly Province.	10,000,000.00
15	Support the celebration of the 20th anniversary of ACMF establishment and an international conference	10,000,000.00
16	Support the distribution of resources for the 2nd meeting of the grassroots party committee of the Phongsavanh Group of Companies.	3,000,000.00
17	Support the summary conference on industry and trade work for the year 2023.	120,000,000.00
18	Fundraise to build the Pakse City Hall in Champasak Province.	2,000,000,000.00
19	Disburse funds to sponsor a state foundation.	500,000,000.00
20	Assist in building primary schools (P1-P5) in Kaengsai Noi Village, Phalanxai District.	50,000,000.00
21	Assist with flood disaster relief in Luang Namtha Province.	200,000,000.00
22	Assist with flood disaster relief for the year 2024	242,728,000.00
23	Assist with flood disaster relief in Luang Namtha Province.	200,000,000.00
24	Assist with flood disaster relief for the year 2024.	242,728,000.00
	Total	**4,344,520,955.00**

❖ **Tax paid to the tax authority and other in 2024**

Type of TAX	2020	2021	2022	2023	2024
Import Tax	30,754,310,400	84,433,127,700	204,387,894,555	212,376,419,048	264,259,338,820
Excise Tax	104,628,383,000	268,779,530,700	214,463,864,169	118,770,619,941	144,377,102,610
Value Added Tax	55,781,791,100	143,983,943,199	243,242,799,714	231,616,178,284	374,378,918,119
Road Tax	76,018,280,000	107,570,320,000	123,195,666,360	112,531,120,000	133,035,869,081

Statutory Fuel-price Stabilizing reserve Fund	195,899,410,000	109,298,940,000	86,953,600,000	154,263,520,000	182,209,442,966
E-Meter	877,134,000	261,876,000	-	-	-
Quality Fee	2,339,024,000	2,764,776,000	3,703,790,000	7,574,210,000	8,954,337,326
Import Documentation Fee	-	130,714,999	181,957,300	289,796,050	506,315,000
Marker Fee	-	-	-	336,330,000	21,914,208,838
Value Added Tax During a Year		26,804,172,170	24,156,455,500	43,893,953,108	56,189,418,328
Profit Tax	-	52,884,234	-	7,900,000,000	1,400,000,000
Income Tax	-	441,733,970	456,209,631	2,085,594,446	3,764,400,977
Total	**466,298,332,500**	**744,522,018,973**	**900,742,237,229**	**891,637,740,877**	**1,190,989,352,063**

II. Financial Statement for the year 2024 were summarized as following:

Unit: LAK

Items	2024 (draft)	2023
Total Assets	3,611,994,774,826	2,242,512,137,619
Total Liabilities	2,660,411,214,307	1,673,115,747,273
Total Equity	951,583,560,519	569,396,390,346
Sales	5,152,669,215,707	3,877,808,420,108
Net Profit/(Loss)	221,387,304,124	12,406,381,129
Earnings (Loss) per Share	935	50

The Chairman of the meeting encouraged the meeting to have comments after report and there were comments and suggestion as following:

The shareholder: Ms. Toukta KEOVICHIT (The representative of Mr. Kraiwal KADAVANICH(submitted comments through the meeting secretary as follows:

- Why does Item No.1, "Sponsor to kindergarten students on boiled eggs a pilot project in Longsan District" have continue from last year?, and item no. 3 "Support for maintenance costs for the Don Noun roundabout for the year 2024"?;
- Item No.4 " Support fuel fee for vehicle 1624 for the year 2024" and item No.5 " Support fuel fee for vehicle 1623 for the year 2024" should be clearly stated that these are rescue vehicles;
- Item No.9 "Join in merit-making with the 1624 Rescue Foundation" involves a small amount of money, which is not significant compared to other items. Therefore, it would be more appropriate to combine it with item No.4 using the word "and.".

Mr. Khamphut SOMBOUN, representative to the management and committee in charge of preparing the document: Thank you for your feedback and comments. Regarding item No.1 "Sponsor to kindergarten students on boiled eggs a pilot project in Longsan District," the budget for this project has already been included in the company's financial plan for two years. This initiative is being carried out in collaboration with the Phongsavanh Group to help improve students' nutrition. As for the Support for maintenance costs for the Don Noun roundabout it's carries on the supports that project construction fully by our company and for other items, we will review and revise them according to your suggestions.

Mr. Sila VIENGKEO, Independent Chairman: This is considered a clarification from the company and we are pleased to review and make the necessary corrections to ensure accuracy and appropriateness.

The Chairman of the meeting then proposed to the meeting to consider and approve this agenda.

Resolution: The meeting resolved with unanimous votes from the total votes attending the meeting to approve this agenda as the votes following:

- Approved 198,354,990 votes, equivalent to 100 %;
- Disapproved 0 votes, equivalent to 0 %;
- Total 198,354,990 votes, equivalent to 100 %.

Agenda 03: To consider and adopt no dividend payments from the business performance result of the year 2024 due to the financial statement of the company still are accumulated losses

The Chairman of the meeting proposed to the meeting as follows: Pursuant to the Enterprises Law No.33/NA, dated 29 December 2022, on the article 153 "Distribution of dividends" the company is prohibited to distribute dividends when there still are accumulated losses.

Therefore, the Board of Directors agreed to adopt no dividend payments from the business performance result of the year 2024 due to the financial statement of the company still are accumulated losses and proposed the allocation of the net profit for the year into the unappropriated.

The Chairman of the meeting encouraged the meeting to have comments after report but there were no comments.

The Chairman of the meeting then proposed to the meeting to consider and approve this agenda.

Resolution: The meeting resolved with unanimous votes from the total votes attending the meeting to approve this agenda as the votes following:

- Approved 198,354,990 votes, equivalent to 100 %;
- Disapproved 0 votes, equivalent to 0 %;
- Total 198,354,990 votes, equivalent to 100 %.

Agenda 04: To consider and adopt the business plan of PTL for the year 2025

The Chairman of the meeting delegated Mrs. Chanthadom MEKSAVANH, Chief Finance Officer to report about the business plans of PTL Company for the year 2025 are detailed as follow:

Looking ahead to 2025, the direction remains focused on ensuring a stable fuel supply for society and building consumer confidence in term of quality and services by expanding the number of gas stations and continuing the strategic plan to import marine fuel through Vietnam's ports. This approach aims to reduce the risks of relying solely on a single country for supply, in line with the Party-State's outlined strategy.

In 2025 will be a big challenge for the Company as we need to improve the internal management system from the previously business performance. Emphasis will be placed on establishing Platinum-level service stations in major cities nationwide, increasing fuel storage depots to ensure stable supply, and enhancing marketing strategies by importing additional fuel from Vietnam.

1. Growth - Offset Volume Loss

- Projects B2B: Capture incremental volumes, leveraging on our supply and logistics advantage (vs other importers) along with our compliance with the government regulations; Capture Key B2B Accounts (especially Mining and retail).
- Retail: Capture Full potential of existing and newly acquired COCO; Redesign and expand our Retail value proposition with additional fuel and non-fuel businesses to capture additional margin and volume:
  - Take over fuel card business (Plus Card)
  - Develop Lubricant bays
  - Develop Coffee Shops
- Marketing & Promotions: Optimize margins by improving mapping real cost to serve; Continue to monitor and collaborate with industry to maintain/increase CIF (Cost, insurance & Freight) margins.

2. Operational Efficiency

- Continue to efficiently manage Opex and Capex by adjusting our structures and investments to only the highest returns on short time;
- Re-design our operations capacity, expand volume depots higher ones and leverage on other storage available to reduce the investment of capacity expansion.

3. Financial policies

- Reduce our 2024 AR as much as possible;
- Reduce our OD risk with Suppliers.
- Manage Spot market credit risk.
- Manage the risk from FX losses as much as possible.

4. Culture

- Progress high performance individuals into more challenging roles;

- Develop our workforce capabilities – promote cross functional changes and trainings;
- Foster process innovations.

5. Sales in 2025

i) Projects /B2B

Customer	Plan 2025 (Liter)
B2B and SPOT	**294,452,000**

ii) Gas Station Sales:

No.	Customer	Plan 2025 (Liter)
1	Platinum	
2	Gold	
3	Standard	92,314,240
4	Thongthin	
Total		**92,314,240**

Besides from expansion the volume of sale, the company also will expand more 10 gas stations as following:

- Standard 10 gas stations.

iii) Medium LS Fuel Oil, Road Petroleum and Lubricant Sales Volume:

No.	Customer	Plan 2025 (Liter)
1	Medium LS Fuel Oil	Based on customers' order
2	Road Petroleum	Based on customers' order
3	Lubricant	Based on customers' order
Total		

After Mrs. Chanthadom MEKSAVANH, Chief Finance Officer's briefly report, The Chairman of the meeting encouraged the meeting to have comments after report but there were no comments.

The Chairman of the meeting then proposed to the meeting to consider and approve this agenda.

Resolution: The meeting resolved with unanimous votes from the total votes attending the meeting to approve this agenda as the votes following:

- Approved 198,354,990 votes, equivalent to 100 %;
- Disapproved 0 votes, equivalent to 0 %;
- Total 198,354,990 votes, equivalent to 100 %.

Agenda 05: To consider and adopt for appointing PriceWaterhouseCooper (Lao) Sole Co., Ltd ("PwC") to be the external auditor of the company for the year 2024, with the audit fee not above 37,000 USD.

The Chairman of the meeting proposed to the meeting as follows: Pursuant to the Enterprises Law No.33/NA, dated 29 December 2022, on the article 152 Rights and duties of the Annual General Shareholders' meeting to elect and decide a remuneration of the external auditor which PriceWaterhouseCooper (Lao) Sole Co., Ltd ("PwC") has been accordingly considered by the Board of Directors, hereby propose to the meeting in order to consider and approve the appointment of PWC as the external auditor for the year 2025 with the audit fee not above 37,000 USD; PWC is the external auditor company authorized by Lao Securities Commission Office. Due to PWC has been the external auditor for PTL since 2018 to 2024 with its equipped experience and detailed discretion. The previous remunerations in details are as follow:

Year	Remuneration of audit
2022	32,000
2023	32,000
2024	not above 37,000 USD

The Chairman of the meeting encouraged the meeting to have comments after report and there were comments and suggestion as following:

The shareholder: Ms. Toukta KEOVICHIT (The representative of Mr. Kraiwal KADAVANICH(submitted comments through the meeting secretary as follows:

- The use of thousand separators, which the Bank of the Lao PDR has announced to be in line with international standards starting from 2025, was correctly applied on pages 1 to 9 of the meeting invitation. However, on page 10 of the English version, there are still some figures that need to be revised for accuracy;
- The phrase "not above than" is grammatically incorrect and should be corrected. Two proper alternatives are: (1) "not above" or (2) "no more than.".

Mr. Sila VIENGKEO, Independent Chairman: Thank you for your comment. Regarding this matter, the Department of Accounting under the Ministry of Finance has already issued detailed guidance regarding the use of decimal points and separators, which should be followed. It is recommended that the responsible committee review and make appropriate corrections accordingly.

The Chairman of the meeting then proposed to the meeting to consider and approve this agenda.

Resolution: The meeting resolved with unanimous votes from the total votes attending the meeting to approve this agenda as the votes following:

- Approved 198,354,990 votes, equivalent to 100 %;
- Disapproved 0 votes, equivalent to 0 %;
- Total 198,354,990 votes, equivalent to 100 %.

Agenda 06: To consider and adopt for the resignation of current PTL's Independent Director of the Board of Director Mr. Viengkhone SITTHIXAY

The Chairman of the meeting proposed to the meeting as follows: Due to Mr. Viengkhone SITTHIXAY Chairman of Economic committee, Independent Director being assigned to other responsibilities which inconvenient to continue holding the position as a member of the Board of Director. Therefore, he has submitted his resignation as PTL's Independent Director.

The Chairman of the meeting encouraged the meeting to have comments after report but there were no comments.

The Chairman of the meeting then proposed to the meeting to consider and approve this agenda.

Resolution: The meeting resolved with unanimous votes from the total votes attending the meeting to approve this agenda as the votes following:

- Approved 198,354,990 votes, equivalent to 100 %;
- Disapproved 0 votes, equivalent to 0 %;
- Total 198,354,990 votes, equivalent to 100 %.

Agenda 07: To consider and adopt the appointment of Mr. Champa KHAMSOUKSAY to be the PTL's Independent Director of the Board of Director

The Chairman of the meeting proposed to the meeting as follows: Due to the resignation of the former PTL's Chairman of Economic committee, Independent Director of the Board of Director to take on other responsibilities and in order to ensure the effectiveness of PTL's management. Therefore, PTL propose to appoint Mr. Champa KHAMSOUKSAY to be the new PTL's Independent Director of the Board of Director to continue to perform the duties of the previous member with a term of office equal to the remaining term of board of director PTL for the year 2025-2027.

The Chairman of the meeting encouraged the meeting to have comments after report but there were no comments.

The Chairman of the meeting then proposed to the meeting to consider and approve this agenda.

Resolution: The meeting resolved with unanimous votes from the total votes attending the meeting to approve this agenda as the votes following:

- Approved 198,354,990 votes, equivalent to 100 %;
- Disapproved 0 votes, equivalent to 0 %;
- Total 198,354,990 votes, equivalent to 100 %.

The Chairman of the meeting informed to the shareholders that all agendas were completely considered and approved in accordance with Letter of Invitation and encouraged the meeting to have other comments but there were no comments from shareholders.

The Chairman of the meeting declared the meeting adjourned at 11:05 a.m.

Yours Sincerely,

Vice Chairman of the meeting



Note: *Minutes of the Annual General Shareholders' meeting for the year 2024 shall deem to use the Lao language as the original.*

Attachment 3

(Draft) Financial statement for the year 2025

PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Notes	2025 LAK	2024 LAK
Assets			
Current assets			
Cash and cash equivalents	4	321,151,599,806	41,063,160,077
Trade accounts receivable, net	5	240,738,227,497	184,166,074,495
Inventories, net	6	89,499,553,944	85,110,678,000
Short-term loan to related parties	25.5	401,318,900,925	403,062,115,650
Other current assets	7	1533,1944,419,863	1,369,953,243,156
Total current assets		**2,585,907,702,035**	**2,083,355,271,378**
Non-current assets			
Property, plant and equipment, net	8	753,464,614,491	614,446,182,732
Intangible assets, net	9	728,318,522	1,657,375,595
Investment properties, net	10	567,718,833,529	537,179,487,215
Other non-current assets	11	371,578,697,460	331,561,554,970
Total non-current assets		**1,693,490,464,002**	**1,484,844,600,512**
Total assets		**4,279,398,166,037**	**3,568,199,871,890**

DRAFT

Khamsone Sitthixay
Chief Executive Officer

Chanthadom Meksavanh
Chief Finance Officer

PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Notes	2025 LAK	2024 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade accounts payable	12	290,327,262,379	207,616,915,665
Tax payables	13	171,346,502,098	58,198,496,283
Short-term borrowings	14	261,937,758,349	179,390,548,031
Other current liabilities	15	349,203,591,260	131,444,280,636
Total current liabilities		**1,072,815,114,086**	**576,650,240,615**
Non-current liabilities			
Long-term borrowings	14	2,212,230,338,791	2,083,637,697,036
Total non-current liabilities		**2,212,230,338,791**	**2,083,637,697,036**
Total liabilities		**3,285,045,452,877**	**2,660,287,937,651**
Equity			
Share capital	16	470,000,000,000	470,000,000,000
Share premium	16	27,638,932,340	27,638,932,340
Revaluation surplus		626,326,959,309	560,019,738,105
Retaining earnings/(Deficits)			
Appropriated-legal reserve	17	45,611,991,419	34,764,644,805
Other reserve		1,977,267,979	1,977,267,979
Unappropriated		(182,338,512,166)	(190,637,386,812)
Equity attributes to owners of the parent		**989,216,638,881**	**903,763,196,417**
Non-controlling interest		5,136,074,279	4,148,737,822
Total equity		**994,352,713,160**	**907,911,934,239**
Total liabilities and equity		**4,279,398,166,037**	**3,568,199,871,890**

DRAFT

Khamsone Sitthixay
Chief Executive Officer

Chanthadom Meksavanh
Chief Finance Officer

PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENTS OF INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 LAK	2024 LAK
Sales	18	3,779,992,387,385	4,810,295,618,721
Cost of sales		(3,568,139,351,583)	(4,482,659,488,767)
Gross profit		**211,853,035,802**	**327,636,129,954**
Other incomes	19	225,054,284,557	298,578,694,051
Foreign exchange loss	21	(2,772,550,575)	(93,712,113,099)
Selling expenses		(20,543,093,136)	(23,930,378,505)
Administrative expenses		(159,684,774,998)	(160,704,892,143)
Operating profit		**253,906,901,649**	**347,867,440,258**
Finance expense	22	(224,007,731,980)	(158,254,206,249)
Profit before income tax expenses		**29,899,169,669**	**189,613,234,009**
Income tax expenses	23	(3,000,000)	(12,020,832,820)
Net profit for the year		**29,896,169,669**	**177,592,401,189**
Profit attributable to:			
Owners of the parent		28,811,207,092	176,052,728,293
Non-controlling interest		1,084,962,577	1,539,672,896
		29,896,169,669	**177,592,401,189**
Earnings per share			
Basic earnings per share	24	127	749

DRAFT

Khamsone Sitthixay
Chief Executive Officer

Chanthadom Meksavanh
Chief Finance Officer

Attachment 4

The current PTL's Board of Directors (Independent) for the year 2025-2027

Curriculum Vitae of Independent Chairman

I. Personal Information



Name & Surname: Mr. Sila VIENGKEO
Nationality: Lao, Race: Lao.
Date of Birth: 07 March 1954
Place of Birth: Saysettha District, Attapeu Province
Place of work: PTL Holding Company Limited

II. Education and Training

1. Education Level:

√ **Master Degree**

- Subject: National Economic
- Name and University Address: Akademia EkonomicznoWe Wroclawiu, Poland

√ **Ph.D. Degree**

- Subject: Finance
- Name and University Address: Lodzki University, Poland

2. Attend on the Training:

No.	Subject	Organize by	period
1	Budget Management and Reformation	KOICA	14-29/09/2006
2	Financial Programming and Policies	I M F	10-121993
3	Macro and Finance Management	.J V L (AUSTRALIA)	17-28/10/2005
4	Follow-up Plan and Evaluation Project	AIDAB (AUSTRALIA)	20/05-27/06/1991
5	Macro-Economic Management	WORLD BANK & IMF (TOKYO)	11-29/01/1993
6	The economic development institute of the world Bank, economic reforme and investment planning course	WB	20/02-11/03/1989

3. Working Histories:

No.	Organization	Position and Responsibilities	Period
1	State Planning Committee	Officer, External Economic Relation	1982-1988
2	Ministry of Economic Planning and Finance	Senior Officer, International Economic Relation	1993-1995
3	Ministry of Finance	Senior Officer, deputy head of department, foreign currency management	1989-1992

4	Ministry of Finance	Head of Management and Cooperation, Management and Cooperate Relation	1996-1999
5	Ministry of Finance	Deputy Head of Fiscal Policy, Research Financial Policy and Compliance	1999-2000
6	Ministry of Finance	Deputy Head of Cabinet Office, Administration and Consolidate	2000-2001
7	Ministry of Finance	Deputy Head of Cabinet Office, Head of Bidding Regulation Research Project	2002-2008
8	Ministry of Finance	Head of Cabinet Office, Advisor to Ministry	2009-2011
9	Ministry of Finance	Head of Finance Inspection Department	2011-2013
10	Ministry of Finance	Deputy Ministry	2014-2019
11	Sitthi Logistics Lao Co., Ltd	Senior Advisor	2019
12	Theun-Hinboun Power Company	Member of Director, Compliance	1998-2021
13	Lao Skyway	Vice Chairman, Fiscal Policy	2013-2019
14	Social Security Organization	Vice Chairman, Finance	2014-2019
15	Enterprise des Poste Lao (EPL)	Vice Chairman, Finance	2008-2014
16	PTL Holding Company Limited	Vice Chairman of Commerce and Compliance, financial legal Compliance	2020-ปะจุบัน

Curriculum Vitae of Chairman of Economic Committee
Independent Director

I. Personal Information



Name & Surname: Mr. Champa KHAMSOUKSAY
Nationality: Lao, Race: Lao
Date of Birth: 07/05/1961
Place of Birth: Nonghaitha Village, District: Phonthong, Champasak Province.
Place of Work:

II. Education and Training

1. Education Level:

√ **Master Degree:** Economic Law, Institution : MARTHIN-LUTHER UNEVERSITAT (HALLE), Germany.

√ **Diploma in Political Theory :** Subject: **Political Theory**. Year (2013-2014), Diploma, School/Institution: Political National Government.

2. Attend on the Training:

No.	Period	Subject	Organize by
1	09/1992 – 08/1993	Foreign Trade Market Economics	CDG – KILL (Germany)
2	26/05 - 07/06/1989	National Project Management	Vientiane – by UNDP
3	18/11 - 13/12/1996	Promoting Foreign Direct Investment (FDI)	Japan (by JICA)
4	18/08 - 18/12/1998	English Course	Vientiane, Cooperation project by ASCAN - EU
5	10 - 13/11/1993	Policy to Promote Direct Investment (FDI)	Bankok, Government of Thailand
6	21/02 – 03/03/2000	International Law and Foreign Trade Regulations	Bankok, Government of Thailand
7	07/07/2000	Code of Thai Business Law	Bankok, Ministry of Commerce (Thailand)
8	07/2000 – 07/2001	International Law and Diplomacy, Economics and International Trade	Vientiane, Organized by the Technical Assistance Program - ASEAN-EU
9	25 – 30/04/2010	Trade and development in the country	Beijing, People's Republic of China (By ABD)
10	09/03 – 10/04/2019	Government policy for executives	Kobe, Japan (by ABD)
11	21 – 25/5/2012	Macroeconomic management	Singapore (by IMF)
12	2013	Using statistical data in development	Seoul, South Korea

13	2014	European Statistical System	Luxambourg (By ESS)
14	9 – 12/12/2014	National Statistical System Development Strategy	Chiba Japan (Paris 21)

3. Working Histories:

No	Organization	Position/Office	Period	
1	Department of International Cooperation (State Planning Committee)	Officer (Lao-German Cooperation)	10/05/1988	1989
2	Department of Foreign Investment Promotion (Planning and Cooperation Committee)	Head of Legal Department	1990	2000
		Deputy Head of Department	2001	2004
3	Department of Planning and Investment, Champasak Province	Deputy Head of Division	2005	2010
4	National Institute for Economic Research (Planning and Investment)	Deputy Head of Institute	2010	02/03/2012
5	National Statistic Center (Ministry of Planning and Investment)	Head of Department	02/03/2012	2016
6	Special Economic Zone Promotion and Management Office	Office Head	2016	2021

Curriculum Vitae of Chairman of Risk Management Committee
Independent Director

I. Personal Information



Name & Surname: Mr. Bounthanh Vongsoury
Nationality: Lao, Race: Lao
Date of Birth: 08 May 1965
Place of Birth: Pakse District, Champasack Province, Lao PDR
Place of Work: Chair of the Board of Directors, Phongsavanh Bank

II. Education and Training

4. Education Level:

√ **Master Degree:**

❖ Subject: Economic Cybernetics

- Name and University Address: Kiev Polytechnic Institute of Kiev, Republic of Ukraine, USSR

√ **Master Degree:**

❖ Subject: Economics of Development. Major subjects: Monetary and Public Finance Policy and Management.

- Name and University Address: National Institute of Development Administration (NIDA), Bangkok, Thailand

5. Attend on the Training:

No.	Subject	Organize by	period
1	Improving Public Expenditure Management	ADB Institute, Tokyo, Japan	July 2000
2	Sovereign Debt Management Practice	JBIC, Tokyo, Japan	Jan-Feb 2004
3	Macroeconomic Analysis and Policy	Joint Vienna Institute, Austria.	Jan-Mar 2005
4	Macroeconomic Management for senior officials	MF-Singapore Regional Training Institute, Singapore	June 2006
5	Bond and Securities Market Management	Ministry of Finance of Japan	Oct 2009
6	Regional Economic and Financial Monitoring	Korean Banking Institute, Korea	May-June 2010
7	CLMVT Bankers' Leadership Program	Jointly organized by Bank of Thailand and The Thai Bankers' Association, Bangkok, Thailand	Nov 2017

6. Working Histories:

No.	Organization	Position and Responsibilities	Period
1	Permanent Secretary's Office, Ministry of Economy, Planning and Finance	Program officer	1990-1992
2	Ministry of Finance, Lao PDR	Secretary to Minister's Office	1993-1997
3	Ministry of Finance, Lao PDR	Deputy Director of Public Procurement Monitoring Office (PMO)	1998-1999

4	State Budget Department, Ministry of Finance, Lao PDR	Director of Public Debt Management	2000-2002
5	Ministry of Finance, Lao PDR	Secretary to Minister's Office, Director of Financial Planning Office	2003- Mar 2007
6	The World Bank Group (WBG), Washington D.C., USA.	Advisor to Executive Director of SEA Group Office	Apr 2007 to Sep 2009
7	Fiscal Policy Department, Ministry of Finance, Lao PDR	Economist, Director of Macroeconomic and Finance Division	Nov 2009 to May 2010
8	Phongsavanh Bank Ltd	Senior Advisor to Managing Director	Aug 2010 to Oct 2011
9	Phongsavanh Bank Ltd	Finance	Nov 2011 to May 2015
10	Phongsavanh Bank Ltd	Managing Director	Jun 2015 to Dec 2019
11	Phongsavanh Bank Ltd	Chair of the Board, Board of Directors	Jan 2019 - Present

7. Research & Working Papers

No.	Subject	country	year
1	Factors led to the inflation and price instability in Laos	Lao PDR	2000
2	Strengthening Public Debt Management Service in Lao PDR	Lao PDR	2009
3	Improving the efficiency of government revenues in Lao PDR	Lao PDR	2010
4	Macroeconomic analysis working paper	Lao PDR	

Curriculum Vitae of Chairman of Audit Committee
Independent Director

I. Personal Information



Name & Surname: Prof. Davone VANGVICHITH
Age: 77 years old
Nationality: Lao, Race: Lao
Date of Birth: 1 August 1948.
Place of Birth: Nalek Village, Salavan District, Salavan Province.
Place of Work: Legal consultant (research, economy and society development institute) Vientiane, Lao Front for National Development

II. Education and Training

1. Education Level:

√ **Bachelor Degree:**

❖ Name and University Address: National Institute of Laws and Administration
- Period: 1973

√ **Master Degree:**

❖ Subject: Legal
- Name and University Address: State University, Russia
- Period: 1984

2. Attend on the Training:

No.	Subject	Organize by	period
1	Laws and Justice work	French and Others	

3. Working Histories:

No.	Organization	Position and Responsibilities	Period
1	Legal Department, Ministry of Justice	legal	1975 – 1978
2	Legal advertising and Disclosure Department, Ministry of Justice	Legal advertising and Disclosure	1985 - 1990
3	The People's Supreme Court	Vice chairman	1990- 2006
4	National Assembly	Member of the 6th National Assembly, Vice Chairman of the Laws Committee	2006 - 2011
5	National Assembly	Member of the 7th National Assembly, Chairman of the Laws Committee	2011 - 2016
6	Lao Front for National Development,	Legal consultant (research, economy and society development institute)	2016 – the present

Attachment 5

PROXY

Written at……

Date…..... month…… year…….

(1) I/We……..Nationality……, date, month and year of birth…… ID card number……. Reside at…….. Road …… Village…… District …… Province …….

(2) Being a shareholder of Petroleum Trading Lao Public Company. Holding the ordinary shares in the total amount of……. share, which are equivalent to the same number of votes.

(3) Hereby appoint (tick ✓ in the box)

☐ (1) Mr. /Ms. ……. Age…….. years, ID card ……..……. resides at……..……. Road. ……..…… Village……..…… District……...…..Province……. Postal Code ……or

☐ (2) Mr. Sila VIENGKEO Age: 72 years, District Saysettha, Province: Attapeu or

☐ (3) Mr. Champa KHAMSOUKSAY Age: 65 years, Village: Nonghaitha District Phonthong Province: Champasak or

☐ (4) Mr. Bounthanh Vongsoury. . Age: 61 years, District: Pakse Province: Champasack or

☐ (5) Prof. Davone VANGVICHITH Age: 77 years, Village: Nalek, District Salavan Province: Salavan

Any one of them to be my/our proxy to attend and vote on my/our behalf at the Annual General Shareholders' Meeting for the Year 2025 which will be held on 23 June 2025 at 09:00 am, at meeting room, 8th floor, Lao Securities Exchange Building, T4 road, Phonthan Village, Saysettha District, Vientiane Capital or any adjournment at any date, time and place thereof.

(4) I/We hereby authorize the proxy to vote on my/our behalf at this meeting as follows:

☐ To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects;

☐ To grant my/our proxy to votes as per my/our intention and consider and vote on my/our behalf in some agendas as he/she may deem appropriate in all respects;

☐ To grant my/our proxy to vote as per my/our intention.

Agenda 01: To consider and adopt the Minutes of the Annual General Shareholders' Meeting for the year 2024.

☐ Approve ☐ Disapprove

Agenda 02: To consider and adopt the PTL's Annual Report for the year 2025 and the Audited Financial Statement for the year 2025.

☐ Approve ☐ Disapprove

Agenda 03: To consider and adopt no dividend payments from the business performance result of the year 2025 due to the financial statement of the company still are accumulated losses.

☐ Approve ☐ Disapprove

Agenda 04: To consider and adopt the business plan for the year 2026

☐ Approve ☐ Disapprove

Agenda 05: To consider and adopt for the appointing PriceWaterhouseCooper (Lao) Sole Co., Ltd ("PwC") to be the external auditor of the company for the year 2026, with the audit fee not above 37.000 USD.

☐ Approve ☐ Disapprove

Agenda 06: To consider and adopt for the amendment to board meeting allowances for members of the Board of Directors.

☐ Approve ☐ Disapprove

(5) Voting of the proxy in any agenda that is not as specified in this Proxy shall be considered as invalid and shall not be my/our voting as a shareholder.

(6) In case I/we have not specified my/our voting intention in any agenda or not clearly specified, it shall be deemed approved.

(7) Any business carried out by the proxy at the said meeting, except in case that the proxy does not vote according to my/our intention (s) specified in the Proxy, shall be deemed as having been carried out by myself/ourselves in all respects.

Signed Grantor	**Signed Proxy**
Name and Surname:……	Name and Surname:……...

Remark:

1. The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes.
2. Pursuant to the Law on Notary (Amended) No. 11/NA, dated 26 November 2009, in order for the appointment by the shareholder to the proxy to have legal effect, this Proxy must be notarized with the court. In this regard, the Company will not take any responsibility in the case where the Proxy submitted to the Company has not been registered with the Notary Office, Ministry of Justice.

<u>ເອກະສານຄັດຕິດ 6</u>

ຄຳແນະນຳກ່ຽວກັບເອກະສານ ແລະ ຫຼັກຖານທີ່ຕ້ອງນຳມາສະເໜີເພື່ອເຂົ້າຮ່ວມປະຊຸມ
Instruction about the document and evidence to be present prior to attending the meeting

ເພື່ອຄວາມສະດວກໃນການລົງທະບຽນເຂົ້າຮ່ວມກອງປະຊຸມສາມັນຜູ້ຖືຮຸ້ນປະຈຳປີ 2025 ຂອງ ບໍລິສັດ ປິໂຕຣລ້ຽມເທຣດດິ້ງ ລາວ ມະຫາຊົນ, ຜູ້ຖືຮຸ້ນ ຫຼື ຜູ້ຕາງໜ້າທີ່ຈະເຂົ້າມາຮ່ວມກອງປະຊຸມ. ກະລຸນານຳໜັງສືເຊີນປະຊຸມ, ໃບເຂົ້າຮ່ວມກອງປະຊຸມທີ່ອອກໃຫ້ໂດຍຕະຫຼາດຫຼັກຊັບລາວ ແລະ ໃບມອບສັນທະ (ສຳຫຼັບຜູ້ຕາງໜ້າ) ມາພ້ອມເອກະສານ ທີ່ສາມາດນຳໃຊ້ຢັ້ງຢືນຕົນເອງຕາມແຕ່ລະກໍລະນີດັ່ງນີ້:

For convenience in the registration process to attend the Annual General Shareholder's Meeting for the year 2025 of Petroleum Trading Lao Public Company, The shareholders or the proxies who will attend the meeting are required to bring the invitation to the meeting, the Letter for attending the meeting issued by the Lao Securities Exchange and the proxy (applicable for the proxy only) together with the documents for proof of identity as indicated for each circumstance below:

1. ຜູ້ເຂົ້າຮ່ວມທີ່ເປັນບຸກຄົນ / attendees who are natural persons.
   ໃຫ້ນຳເອົາເອກະສານໃດໜຶ່ງຂອງຕົນເອງດັ່ງຕໍ່ໄປນີ້ມາສະແດງເວລາລົງທະບຽນ. Shall present one of the following documents of their own at the time of registration.
   1.1 ບັດປະຈຳຕົວ / Identification Card.
   1.2 ສຳມະໂນຄົວ / Family Book.
   1.3 ໜັງສືຜ່ານແດນ (ສຳລັບນັກລົງທຶນຕ່າງປະເທດ)/ Passport (For the foreign investors).
2. ຜູ້ເຂົ້າຮ່ວມທີ່ເປັນນິຕິບຸກຄົນ / attendees who are legal person.
   ໃຫ້ນຳເອົາເອກະສານໃດໜຶ່ງທີ່ກຳນົດໄວ້ໃນຂໍ້ 1 ຂ້າງເທິງພ້ອມກັບເອກະສານໃດໜຶ່ງດັ່ງຕໍ່ໄປນີ້ມາສະແດງເວລາລົງທະບຽນ. Shall present one of the documents as given in 1. Above plus one of the following documents at the time of registration.
   2.1 ໃບອະນຸຍາດນັກລົງທຶນ / Investment license.
   2.2 ໃບທະບຽນວິສາຫະກິດ / Certificate of Enterprise Registration (Affidavit).
   2.3 ໃບທະບຽນອາກອນສະບັບລ້າສຸດ / Most recent Tax Certificate.

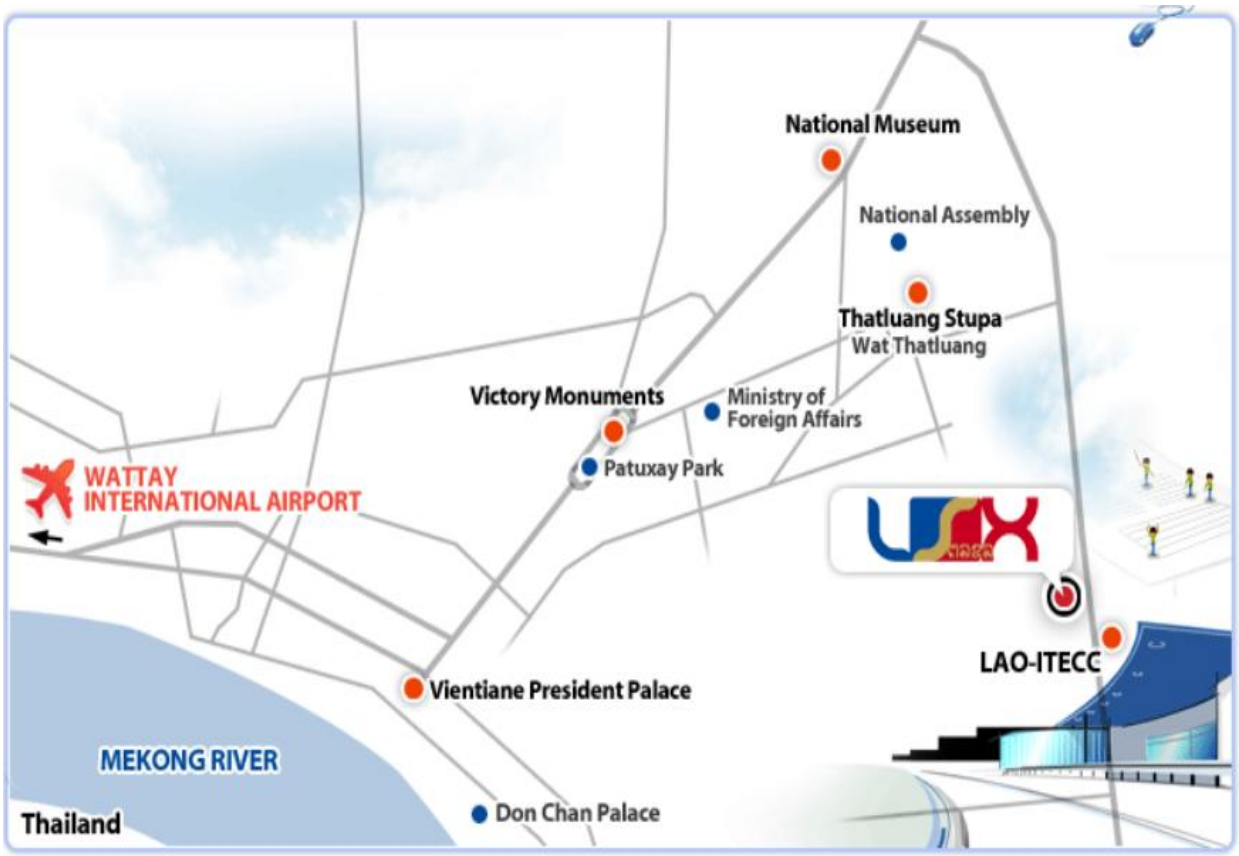
ສຳລັບຜູ້ເຂົ້າຮ່ວມທີ່ບໍ່ແມ່ນຜູ້ອຳນວຍການຕ້ອງໄດ້ນຳເອົາໃບມອບສັນທະຈາກຜູ້ອຳນວຍການທີ່ມີສິດອຳນາດມາເພີ່ມຕື່ມອີກ. For attendee who is not the authorized director shall have the proxy as attached hereto signed by the authorized director.

ເອກະສານ ແລະ ຫຼັກຖານທີ່ຕ້ອງນຳມາສະເໜີໂຕເພື່ອເຂົ້າຮ່ວມກອງປະຊຸມຊຶ່ງເປັນພາສາຕ່າງປະເທດ ຕ້ອງແປເປັນພາສາລາວ ໂດຍມີການເຊັນຢັ້ງຢືນຄວາມຖືກຕ້ອງໃນການແປຈາກບໍລິສັດແປພາສາທີ່ໜ້າເຊື່ອຖືໄດ້ ສຳລັບພາສາຕ່າງປະເທດແມ່ນອະນຸຍາດໃຫ້ສຳລັບພາສາອັງກິດເທົ່ານັ້ນ. ບໍລິສັດ ປິໂຕຣເທຣດດິ້ງ ລາວ ມະຫາຊົນ ມີສິດປະຕິເສດເອກະສານອ້າງອີງໃດໆທີ່ບໍ່ເປັນໄປຕາມການກຳນົດນີ້.

All documents and evidence in the foreign language which are required to present prior to attending the meeting must be translated into Lao language and the translation shall be certified an acceptable translation company. The foreign language is permitted only for English. PTL has the right to reject any documents contradicting this provision.

Attachment 7

Map of the meeting venue



Lao Securities Exchange, Kamphengmeuang Road (T4),
Phonthan Village, Saysettha District,Vientiane Capital,
Lao PDR, Tel :+856 (21) ,394 265Fax: +856 (21) .265394