PetroTrade
ບໍລິສັດ ປີໂຕຣລ້ຽມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY
ຖະໜົນ: ສາແພງເມືອງ, ບ້ານໂພນທັນ, ເມືອງໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສ ປ ປ ລາວ ໂທ: 856 21 264834-5 ແຟັກ: 856021 264836
Kampheangmueng Rd, Phonthan Village, Xaysettha District, Vientiane Capital, Lao P.D.R, Tel: 856 21 264834-5, Fax: 856021 264836

No: 024 /PTL/2025

Vientiane Capital, Date: 30th April 2025

To: Director General of the Lao Securities Commission Office;

CEO of the Lao Securities Exchange;

Shareholders of Petroleum Trading Lao Public Company.

Subject: Notification of the Resolutions of the Annual General Shareholders' Meeting for the year 2024 of Petroleum Trading Lao Public Company (PTL).

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure Regulation No. 15/LSC, dated 11 December 2024;
- Pursuant to the Regulation of Lao Securities Exchange on Disclosure No. 008/LSX, dated 27 September 2018.

The Annual General Shareholders' Meeting for the year 2024 of Petroleum Trading Lao Public Company (PTL) was held on 30th April 2025 at 09:10 am on the 8th floor of Lao Securities Exchange Building, Phonthan Village, Saysettha District, Vientiane, Lao P.D.R. The meeting was attended by 9 shareholders, in which 5 shareholders attended the meeting in person and 4 shareholders attended the meeting as proxies, holding the total of 198,354,990 shares, equivalent to 84.41% of the total paid-up shares. The meeting resolved as follows:

1. **To consider and adopt the Minutes of the Annual General Shareholders' Meeting for the year 2023**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,354,990 votes, equivalent to 100 %.
- Disapproved 0 vote, equivalent to 0 %.
- Total 198,354,990 votes, equivalent to 100 %.

2. **To consider and adopt the PTL's Annual Report for the year 2024 and the Audited Financial Statement for the year 2024**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,354,990 votes, equivalent to 100 %.
- Disapproved 0 vote, equivalent to 0 %.
- Total 198,354,990 votes, equivalent to 100 %.

3. **To consider and adopt no dividend payments from the business performance result of the year 2024 due to the financial statement of the company still are accumulated losses**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,354,990 votes, equivalent to 100 %.
- Disapproved 0 vote, equivalent to 0 %.
- Total 198,354,990 votes, equivalent to 100 %.

4. **To consider and adopt the business plan for the year 2025**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,354,990 votes, equivalent to 100 %.
- Disapproved 0 vote, equivalent to 0 %.
- Total 198,354,990 votes, equivalent to 100 %.

5. **To consider and adopt for appointing PriceWaterhouseCooper (Lao) Sole Co., Ltd ("PwC") to be the external auditor of the company for the year 2025, with the audit fee not above 37,000 USD.**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,354,990 votes, equivalent to 100 %.
- Disapproved 0 vote, equivalent to 0 %.
- Total 198,354,990 votes, equivalent to 100 %.

6. **To consider and adopt for the resignation of current PTL's Independent Director of the Board of Director Mr. Viengkhone SITTHIXAY**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,354,990 votes, equivalent to 100 %.
- Disapproved 0 vote, equivalent to 0 %.
- Total 198,354,990 votes, equivalent to 100 %.

7. To consider and adopt the appointment of Mr. Champa KHAMSOUKSAY to be the PTL's Independent Director of the Board of Director

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,354,990 votes, equivalent to 100 %.
- Disapproved 0 vote, equivalent to 0 %.
- Total 198,354,990 votes, equivalent to 100 %.

In the Annual General Shareholders' Meeting had no any issues in addition, the Chairman of the meeting declared closing the meeting at 11:05 a.m.

Therefore, we are pleased to inform you accordingly.

Yours Sincerely,

Chairman of the Meeting

Sila VIENGKEO