ບໍລິສັດ ປິໂຕຣລ້ຽມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY
ຖະໜົນ: ກຳແພງເມືອງ, ບ້ານໂພນທັນ, ເມືອງໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສ ປ ປ ລາວ ໂທ: 856 21 264834-5 ແຟັກ: 856021 264836
Kampheangmueng Rd, Phonthan Village, Xaysettha District, Vientiane Capital, Lao P.D.R, Tel: 856 21 264834-5, Fax: 856021 264836

No. 0014/PTL/2022

Vientiane Capital, Date: 15th March 2022

To: Secretary - General of the Lao Securities Commission Office.
The CEO of the Lao Security Exchange.
Shareholders of Petroleum Trading Lao Public Company.

Re: Notification of the Resolutions of the Board of the Directors' meeting No.1/2022

- According to the Decision on Reporting and Disclosure of the Securities and Exchange Commission No. 04/LSC dated 28 January 2019;
- According to the Disclosure Regulation of the Lao Securities Exchange No. 008/LSX dated 27 September 2018.

Petroluem Trading Lao Public Company ("Company" or "PTL") would like to notify the important resolution of the Board of the Directors' meeting No.1/2022 dated 15th March 2022 as follows:

1. Adopted the minutes of meeting of Board of the Directors No.3/2021, on 12th November 2021;
2. Adopted the Annual Report for the year 2021 and the Audited Financial Statement for the year 2021, in order to propose to the Annual General Shareholders' Meeting for considering and adopting;
3. Adopted the PTL's business plan for the year 2022, in order to propose to the Annual General Shareholders' Meeting for considering and adopting;
4. Adopted for no dividend payment due to the company's business operating at a loss for the year 2021, in order to propose to the Annual General Shareholders' Meeting for considering and adopting;
5. Determined the Closing Date of the Shareholders Register Book on 31st March 2022 in order to identify eligible shareholders to attend the Annual General Shareholders' Meeting for the year 2021;
6. Adopted for appointing the Price Waterhouse Coopers (Lao) Sole Co., Ltd. ("PwC") to be the external auditor of the company for the year 2021, with the audit fee from USD 34.000 – 37.000, in order to propose to the Annual General Shareholders' Meeting for considering and adopting;

7. Considered and adopted the resignation of the current PTL's Board of Directors due to the completion of the term, in order to propose to the Annual General Shareholders' Meeting for considering and adopting, details as follows:

1)	Mrs. Savanhthong PHONGSAVANH	: Vice Chairman;
2)	Mrs. Chanthadom MEKSAVANH	: Vice Chairman;
3)	Mr. Phoxay CHANTHAVONGSA	: Independent Director;
4)	Mr. Nouphan MAHAPHON	: Independent Director;
5)	Mrs. Daly PHOLSENA	: Independent Director;
6)	Mr. Bounthanh CHITTAVONG	: Director.

8. Considered and adopted the appointment of the new PTL's Board of Directors for the year 2022-2024, in order to propose to the Annual General Shareholders' Meeting for considering and adopting, details as follows:

1)	Mr. Vang RATTANAVONG	: Independent Chairman (continue the position since 2021);
2)	Mr. Khamsone SITTHIXAY	: Vice Chairman;
3)	Mr. Mark LOUVANH	: Director;
4)	Mrs. Saengdeuan KIEWSUVATH	: Director;
5)	Mr. Viengkhone SITTHIXAY	: Chairman of Economic committee / Independent Director;
6)	Mr. Bounthanh VONGSOULY	: Chairman of Audit Committee / Independent Director;
7)	Mr. Davone VANGVICHITH	: Chairman of Risk Management Committee / Independent Director.

9. Determined the date of the Annual General Shareholders' Meeting for the year 2021 on 28th April 2022 at 8:30 am at the meeting room on 8th floors, Lao Securities Exchange building, Phonethun village, Saysettha district, Vientiane capital, Lao PDR;

10. Determined the agendas of the Annual General Shareholders' Meeting for the year 2021, details as follows:

Agenda 1: *To consider and adopt the minutes of the Annual General Shareholders' Meeting for the year 2020, dated 7th May 2021;*

Agenda 2: *To consider and adopt the Annual Report for the year 2021 and the Audited Financial Statement for the year 2021;*

Agenda 3: *To consider and adopt the PTL's business plan for the year 2022;*

Agenda 4: *To consider and adopt for no dividend payment due to the company's business operating at a loss for the year 2021;*

Agenda 5: *To consider and adopt for appointing the Price Waterhouse Coopers (Lao) Sole Co., Ltd. ("PwC") to be the external auditor of the company for the year 2022, with the audit fee from USD 34.000 – 37.000;*

Agenda 6: *Considered and adopted the resignation of the current PTL's Board of Directors due to the completion of the term, details as follows:*

1) *Mrs. Savanhthong PHONGSAVANH* : *Vice Chairman;*
2) *Mrs. Chanthadom MEKSAVANH* : *Vice Chairman;*
3) *Mr. Phoxay CHANTHAVONGSA* : *Independent Director;*
4) *Mr. Nouphan MAHAPHON* : *Independent Director;*
5) *Mrs. Daly PHOLSENA* : *Independent Director;*
6) *Mr. Bounthanh CHITTAVONG* : *Director.*

Agenda 7: *To consider and adopt the appointment of the new PTL's Board of Directors for the year 2022-2024, in order to propose to the Annual General Shareholders' Meeting for considering and adopting, details as follows:*

1) *Mr. Vang RATTANAVONG* : *Independent Chairman (continue the position since 2021);*
2) *Mr. Khamsone SITTHIXAY* : *Vice Chairman;*
3) *Mr. Mark LOUVANT* : *Director;*
4) *Mrs. Seangdeuan KIEOSUVATH* : *Director;*
5) *Mr. Viengkhone SITTHIXAY* : *Chairman of Economic committee / Independent Director;*
6) *Mr. Bounthanh VONGSOULY* : *Chairman of Audit Committee / Independent Director;*
7) *Mr. Davone VANGVICHITH* : *Chairman of Risk Management Committee / Independent Director.*

Please kindly be informed accordingly.

Sincerely Yours,

Chairman of Board of Directors

ບໍລິສັດ ປິໂຕຣລ້ຽມເທຣດດິ້ງ ລາວ ມະຫາຊົນ
Petroleum Trading Lao Public Company

ຫວ່ຽງ ຣັຕຕະນະວົງ
Vang RATANAVONG