PetroTrade
ບໍລິສັດ ປິໂຕຣລ້ຽມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY
ຖະໜົນ: ກຳແພງເມືອງ, ບ້ານໂພນທັນ, ເມືອງໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສ ປ ປ ລາວ ໂທ: 856 21 264834-5 ແຟັກ: 856021 264836
Kampheangmueng Rd, Phonthan Village, Xaysettha District, Vientiane Capital, Lao P.D.R, Tel: 856 21 264834-5, Fax: 856021 264836

No: 0010/PTL/2021

Vientiane Capital, Date: 16th March 2021

To: Secretary - General of the Lao Securities Commission Office.
The CEO of the Lao Security Exchange.
Shareholders of Petroleum Trading Lao Public Company

Re: Notification of the Resolutions of the Board of the Directors' meeting No.1/2021 of Petroleum Trading Lao Public Company.

- According to the Decision on Reporting and Disclosure of the Lao Securities Commission No. 004/LSC dated 28 January 2019;
- According to the Disclosure Regulation of the Lao Securities Exchange No. 008/LSX dated 27 September 2018.

Petroleum Trading Lao Public Company ("Company" or "PTL") would like to notify the important resolution of the Board of the Directors's meeting No.1/2021 dated 16th March 2021 as follows:

1. Adopted the minutes of meeting of Board of the Directors No.3/2020, on 28 August 2020;
2. Adopted the Annual Report for the year 2020 and the Audited Financial Statement for the year 2020, in order to propose to the Annual General Shareholders' Meeting for considering and adopting;
3. Adopted the PTL's business plan for the year 2021, in order to propose to the Annual General Shareholders' Meeting for considering and adopting;
4. Adopted for no dividend payment due to the company's business operating at a loss for the year 2020, in order to propose to the Annual General Shareholders' Meeting for considering and adopting;
5. Determined the closing date of the accounting book of shareholders on 30th March 2021 in order to determine the name list of shareholders who has the right to attend the Annual General Shareholders' Meeting for the year 2020;
6. Adopted for appointing the Price Waterhouse Coopers (Lao) Sole Co., Ltd. ("PwC") to be the external auditor of the company for the year 2021, with the audit fee from USD 34,000 – 37,000, in order to propose to the Annual General Shareholders' Meeting for considering and adopting;

7. Adopted the resignation requested of the PTL's Chairman of board of directors Mr. Chanthone SITTHIXAY, in order to propose to the Annual General Shareholders' Meeting for considering and adopting;

8. Adopted Mr. Vang RATTANAVONG to be appointing as the PTL's Chairman board of directors, in order to propose to the Annual General Shareholders' Meeting for considering and adopting;

9. Determined the date of the Annual General Shareholders' Meeting for the year 2020 on 29 April 2021 at 8:30 am at the meeting room on 8th floors, Lao Securities Exchange building, Phonethun village, Saysettha district, Vientiane capital, Lao PDR; and

10. Determined the agendas of the Annual General Shareholders' Meeting for the year 2020, details as follows:

    Agenda 1: To consider and adopt the minutes of of the Annual General Shareholders' Meeting for the year 2019;

    Agenda 2: To consider and adopt the Annual Report for the year 2020 and the Audited Financial Statement for the year 2020;

    Agenda 3: To consider and adopt the PTL's business plan for the year 2021;

    Agenda 4: To consider and adopt for no dividend payment due to the company's business operating at a loss for the year 2020;

    Agenda 5: To consider and adopt Adopted for appointing the Price Waterhouse Coopers (Lao) Sole Co., Ltd. ("PwC") to be the external auditor of the company for the year 2021, with the audit fee from USD 34,000 – 37,000;

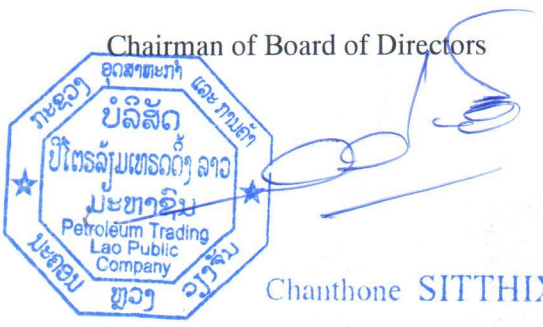
    Agenda 6: To consider and adopt the resignation requested of the PTL's Chairman board of directors Mr. Chanthone SITTHIXAY; and

    Agenda 7: To consider and adopt Mr. Vang RATTANAVONG to be appointing as the PTL's Chairman board of directors.

Therefore, we would like to notify for your information

Sincerely Yours,

Chairman of Board of Directors



Chanthone SITTHIXAY