ບໍລິສັດ ປີໂຕຣລ້ຽມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY
ຖະໜົນ: ກຳແພງເມືອງ, ບ້ານໂພນທັນ, ເມືອງໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສ ປ ປ ລາວ ໂທ: 856 21 264834-5 ແຟັກ: 856021 264836
Kampheangmueng Rd, Phonthan Village, Xaysettha District, Vientiane Capital, Lao P.D.R, Tel: 856 21 264834-5, Fax: 856021 264836

No. 0231 /PTL/2018

Vientiane Capital, Date 29th August 2018

To: Secretary - General of the Lao Securities Commission Office;

The CEO of the Lao Security Exchange;

Shareholders of Petroleum Trading Lao Public Company.

Re: Notification of the important resolution of Board of Director's Meeting No. VI/2018.

- Pursuant to the Regulation in relation to reporting and Disclosure of information No.007/LSCO, dated 3/4/2014;
- Pursuant to the Regulation of Lao Securities Exchange regarding the disclosure No.22/LSX, dated 7/1/2011.

The Petroleum Trading Lao Public Company (the "Company" or "PTL") would like to notify the important resolutions of the Board of Directors meeting No. VI/2018, date 29th August 2018 as follows:

Agenda 1: Adopted the minutes of meeting of Board of the Directors No. V/2018, on 14th July 2018.

Agenda 2: Adopted the company portfolio business operation result for 1st half year 2018.

Agenda 3: Adopted the Interim Separated and Consolidated Financial Information of Business operation report for the first 6-month-peroid of 2018 ended 30th June 2018 which were reviewed by the external auditor.

Agenda 4: Approved the revised sale target of 2018 from that has been adopted in the Annual General Shareholder Meeting 2017 from 247 million liters to be 210 million liters. The revised sale target plan because some of the project clients has been completed their projects and target potentials customers project was delaying and pending approval from concerned on their projects and it's effected to our target sale plan. Thus, the pending policy from government related to hold on approval for expanding new gas station still carry on from 2017 also one of the reason that our gas station target sale plan is not as what we've expected. More over some customers has accrued their financial problem and then we've to stop supplying. The above is the main reasons that the management has revised the target sale plan of 2018.

Therefore, we are pleased to inform you accordingly.

Yours Sincerely,

Chairman of Board of Director

ບໍລິສັດ ປີໂຕຣລ້ຽມເທຣດດິ້ງ ລາວ ມະຫາຊົນ
Petroleum Trading Lao Public Company

Chanthone SITTHIXAY