ບໍລິສັດ ປິໂຕຣລ້ຽມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY
ຖະໜົນ: ກຳແພງເມືອງ, ບ້ານໂພນທັນ, ເມືອງໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສ ປ ປ ລາວ ໂທ: 856 21 264834-5 ແຟັກ: 856021 264836
Kampheangmueng Rd, Phonthan Village, Xaysettha District, Vientiane Capital, Lao P.D.R, Tel: 856 21 264834-5, Fax: 856021 264836

No:126.../PTL/2018

Date: 02 June 2018

To: Secretary - General of the Lao Securities Commission Office.
The CEO of the Lao Security Exchange.
Shareholders of Petroleum Trading Lao Public Company.

Re: Notification of the Resolutions of the Extraordinary General Shareholders' Meeting No. I/2018 of Petroleum Trading Lao Public Company.

- Pursuant to the Regulation in relation to reporting and Disclosure of information No.007/LSCO, dated 3/4/2014;
- Pursuant to the Regulation of Lao Securities Exchange regarding the disclosure No.22/LSX, dated 7/1/2011.

The Extraordinary General Shareholders' Meeting No. I/2018 of Petroleum Trading Lao Public Company ("PTL" & "Company") held on 01st June 2018 at 09:30 AM on the 8th floor of Petroleum Trading Lao Public Company, Kamphengmeuang Road, Phonthan, Village, Saysettha District, Vientiane, Lao P.D.R. There were 31 shareholders to attending the meeting representing 198,487,321 shares or 84.46% of the total paid-up shares. The meeting has resolved as follow:

1. **To consider and adopt the minutes of meeting of the Annual General Shareholders Meeting of 2017, on 27 April 2018.**

   The following resolution was approved by the unanimous votes, detailed as follow:
   - Approved 198,474,821 votes or equal to 99.99370 % of the total votes attending the meeting.
   - Disapproved 12,500 votes or equal to 0.00630 % of the total votes attending the meeting.

2. **To consider and adopt for the company's restructure by dividing into two subsidiary companies as below:**
   - **Petroleum Import and Export Co., Ltd (not official name) (subsidiary);**
   - **Domestic Wholesale Co., Ltd (not official name) (subsidiary).**

   The following resolution was approved by the unanimous votes, detailed as follow:
   - Approved 30 shareholders or equal to 96.77419 % of the total shareholders attending the meeting and equal to 198,474,821 votes or equal to 84.45737 % of the total paid-up shares of the company.

- Disapproved 1 shareholder or equal to 3.23 % of the total shareholders attending the meeting and equal to 12,500 votes or equal to 0.00532 % of the total paid-up shares of the company.

3. **To consider and authorize the Board of Directors to consider and adopt PTL dividing appropriate assets to the two subsidiaries companies to be as investment shares.**

   The following resolution was approved by the unanimous votes, detailed as follow:
   - Approved 30 shareholders or equal to 96.77419 % of the total shareholders attending the meeting and equal to 198,474,821 votes or equal to 84.45737 % of the total paid-up shares of the company.
   - Disapproved 1 shareholder or equal to 3.23 % of the total shareholders attending the meeting and equal to 12,500 votes or equal to 0.00532 % of the total paid-up shares of the company.

4. **To consider and authorize the Board of Directors to consider and adopt the amount of dividing assets to the two subsidiaries companies and PTL will notify after finish dividing assets.**

   The following resolution was approved by the unanimous votes, detailed as follow:
   - Approved 30 shareholders or equal to 96.77419 % of the total shareholders attending the meeting and equal to 198,474,821 votes or equal to 84.45737 % of the total paid-up shares of the company.
   - Disapproved 1 shareholder or equal to 3.23 % of the total shareholders attending the meeting and equal to 12,500 votes or equal to 0.00532 % of the total paid-up shares of the company.

5. **To consider and authorize the Board of Directors to represent the company in signing the Joint Venture Agreement with Puma Energy (Singapore) Pte. LTD. ("PUMA"), which will be the shareholder investor of the two subsidiaries, the proportion of shareholding shall base on the foreign investment laws.**

   The following resolution was approved by the unanimous votes, detailed as follow:
   - Approved 30 shareholders or equal to 96.77419 % of the total shareholders attending the meeting and equal to 198,474,821 votes or equal to 84.45737 % of the total paid-up shares of the company.
   - Disapproved 1 shareholder or equal to 3.23 % of the total shareholders attending the meeting and equal to 12,500 votes or equal to 0.00532 % of the total paid-up shares of the company

In the Extraordinary General Shareholders' Meeting has no any issue, the Chairman of Board of Directors has announce closed meeting at 11:25 a.m.

Therefore, we are pleased to inform you accordingly.

Yours Sincerely,
Chairman of Board of Directors
Petroleum Trading Lao Public Company



Chanthone SITTHIXAY