ບໍລິສັດ ປີໂຕຣລ້ຽມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY
ຖະໜົນ: ກຳແພງເມືອງ, ບ້ານໂພນທັນ, ເມືອງໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສ ປ ປ ລາວ ໂທ: 856 21 264834-5 ແຟັກ: 856021 264836
Kampheangmueng Rd, Phonthan Village, Xaysettha District, Vientiane Capital, Lao P.D.R, Tel: 856 21 264834-5, Fax: 856021 264836

No.: 112 /PTL/2018

Vientiane Capital, Date 15th May 2018

To: Secretary - General of the Lao Securities Commission Office.

The CEO of the Lao Security Exchange.

Shareholders of Petroleum Trading Lao Public Company

Re: Notification of the important resolution of Board of Director's Meeting No. IV/2018

- Pursuant to the Regulation in relation to reporting and Disclosure of information No.007/LSCO, dated 3/4/2014;
- Pursuant to the Regulation of Lao Securities Exchange regarding the disclosure No.22/LSX, dated 7/1/2011.

The Petroleum Trading Lao Public Company (the "Company" or "PTL") would like to notify the important resolutions of the Board of Directors meeting No. IV/2018, date 15th May 2018 as follows:

Agenda 1: Adopted the minutes of meeting of Board of the Directors III/2018, on 04 May 2018.

Agenda 2: Adopted the company's restructure by allocating into two subsidiary companies as below:

1. Petroleum Import and Export Co., Ltd (not official name) (subsidiary);
2. Distribution Co., Ltd (not official name) (subsidiary).

Shall propose to the Extraordinary General Shareholders' Meeting for considering and adopting;

Agenda 3: To consider and authorize the Board of Directors to consider and adopt for PTL's appropriate assets allocation to the two subsidiaries companies to be as investment shares, According to the Decree on the Petroleum Business No. 331/PM, dated 27th October 2017 and shall propose to the Extraordinary General Shareholders' Meeting *for* considering and adopting;

Agenda 4: To consider and authorize the Board of Directors to consider and adopt the amount of assets allocation to the two subsidiaries companies and PTL shall notify to the shareholders after finish the assets allocation and shall propose to the Extraordinary General Shareholders' Meeting *for* considering and adopting;

Agenda 5: To consider and authorize the Board of Directors to represent the company in signing the Joint Venture Agreement with Puma Energy (Singapore) Pte. LTD. ("PUMA"), which will be the shareholder investor of the two subsidiaries, the proportion of shareholding shall base on the foreign investment laws and shall propose to the Extraordinary General Shareholders' Meeting for considering and adopting;

Agenda 6: Determined the record dates of register book on 22 May 2018 to determine the rights of shareholders to attend the Extraordinary General Shareholders' Meeting No. I/2018;

Agenda 7: Adopted the date of the Extraordinary General Shareholders' Meeting No. I/2018 on 1 June 2018 at 09:30am at the meeting room on 8th Floor, Petroleum Trading Lao Public Company, invited all shareholders who has the right to attend the Extraordinary General Shareholders' Meeting No. I/2018, according to the recorded date of register book on 22 May 2018;

Agenda 8: Determined the agendas of the Extraordinary General Shareholders' Meeting No. I/2018 details as follows:

Agenda 1: *To consider and adopt the minutes of meeting of the Annual General Shareholders Meeting of 2017, on 27 April 2018;*

Agenda 2 To consider and adopt for the company's restructure by *dividing into two subsidiary companies as below:*

1. *Petroleum Import and Export Co., Ltd (not official name) (subsidiary);*
2. *Distribution Co., Ltd (not official name) (subsidiary).*

Agenda 3: To consider and authorize *the Board of Directors to represent the company in signing the Joint Venture Agreement with Puma Energy (Singapore) Pte. LTD. ("PUMA"), which will be the shareholder investor of the two subsidiaries, the proportion of shareholding shall base on the foreign investment laws.*

Agenda 4: To consider and authorize *the Board of Directors to consider and adopt PTL dividing appropriate assets to the two subsidiaries companies to be as investment shares, According to the Decree on the Petroleum Business No. 331/PM, dated 27th October 2017;*

Agenda 5: To consider and authorize *the Board of Directors to consider and adopt the amount of dividing assets to the two subsidiaries companies and PTL will notify after finish dividing .*

Therefore, we are pleased to inform you accordingly.

Yours Sincerely,

Chairman of Board of Directors

Chanthone SITTHIXAY