PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Notes	Unaudited 31 March 2026 LAK	Audited 31 December 2025 LAK
Assets			
Current assets			
Cash and cash equivalents	4	27,179,915,277	321,151,599,806
Trade accounts receivable, net	5	720,550,772,465	237,815,692,386
Inventories, net	6	82,595,259,787	89,499,553,944
Short-term loan to related parties	20.5	439,509,969,326	437,271,036,622
Other current assets	7	2,841,628,287,729	1,712,843,031,189
Total current assets		**4,111,464,204,584**	**2,798,580,913,947**
Non-current assets			
Property, plant and equipment, net	8	679,313,002,062	677,678,046,799
Intangible assets, net	9	649,096,676	728,318,522
Investment properties, net	10	637,175,467,572	637,175,467,572
Other non-current assets	11	384,466,472,249	379,763,422,704
Total non-current assets		**1,701,604,038,559**	**1,695,345,255,597**
Total assets		**5,813,068,243,143**	**4,493,926,169,544**

Khamsone Sitthixay
Chief Executive Officer

Date: 19 June 2026

Chanthadom Meksavanh
Chief Finance Officer

Date: 19 June 2026

The accompanying condensed notes on pages 7 to 16 are an integral part of these interim consolidated financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Notes	Unaudited 31 March 2026 LAK	Audited 31 December 2025 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade accounts payable	12	823,225,655,151	342,237,330,969
Tax payables	13	226,422,668,680	201,487,209,217
Short-term borrowings	14	267,057,774,211	269,895,257,556
Other current liabilities	15	1,277,793,893,947	406,464,295,602
Total current liabilities		**2,594,499,991,989**	**1,220,084,093,344**
Non-current liabilities			
Long-term borrowings	14	2,253,962,915,207	2,288,051,845,040
Total non-current liabilities		**2,253,962,915,207**	**2,288,051,845,040**
Total liabilities		**4,848,462,907,196**	**3,508,135,938,384**
Equity			
Share capital	16	470,000,000,000	470,000,000,000
Share premium		27,638,932,340	27,638,932,340
Revaluation surplus		619,995,374,709	619,995,374,709
Retaining earnings/(Deficits)			
Appropriated-legal reserve	17	45,366,837,857	45,366,837,857
Other reserve		1,977,267,979	1,977,267,979
Unappropriated		(205,603,986,665)	(184,301,947,029)
Equity attribute to owners of the parent		**959,374,426,220**	**980,676,465,856**
Non-controlling interest		5,230,909,727	5,113,765,304
Total equity		**964,605,335,947**	**985,790,231,160**
Total liabilities and equity		**5,813,068,243,143**	**4,493,926,169,544**

Khamsone Sitthixay
Chief Executive Officer

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF INCOME
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

	Notes	Unaudited 31 March 2026 LAK	Unaudited 31 March 2025 LAK
Sales		1,176,201,715,221	896,672,098,497
Cost of sales		(1,089,595,948,327)	(836,986,821,905)
Gross profit		**86,605,766,894**	**59,685,276,592**
Other income		43,740,448,326	22,254,329,394
Foreign exchange loss		(33,864,347,725)	5,526,258,923
Selling expenses		(6,727,054,453)	(5,026,451,307)
Administrative expenses		(43,601,913,396)	(30,182,468,493)
Operating profit		**46,152,899,646**	**52,256,945,109**
Finance expense		(67,337,794,859)	(46,470,586,960)
Net (loss)/ profit before income tax expenses		**(21,184,895,213)**	**5,786,358,149**
Income tax expenses	18	-	-
Net (loss)/ profit for the period		**(21,184,895,213)**	**5,786,358,149**
(Loss)/ profit attributable to:			
Owners of the parent		(21,302,039,636)	5,520,891,399
Non-controlling interest		117,144,423	265,466,750
		(21,184,895,213)	**5,786,358,149**
(Loss)/ earnings per share			
Basic (loss)/ earnings per share	19	(90)	23

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

	Notes	Share capital LAK	Share premium LAK	Revaluation Surplus LAK	Retaining earnings/ (Deficits) Appropriated legal reserve LAK	Other reserve LAK	Unappropriated LAK	Non-Controlling Interest LAK	Total LAK
Opening balance at 1 January 2025 - Audited	16, 17	470,000,000,000	27,638,932,340	385,238,515,697	19,366,778,467	1,977,267,979	(190,637,386,812)	4,148,737,822	907,911,934,239
Net profit for the period		-	-	-	-	-	5,520,891,399	265,466,759	5,786,358,149
Closing balance at 31 March 2025 – Unaudited		**470,000,000,000**	**27,638,932,340**	**385,238,515,697**	**19,366,778,467**	**1,977,267,979**	**(185,116,495,413)**	**4,414,204,572**	**913,698,292,388**
Opening balance at 1 January 2026 - Audited	16,17	470,000,000,000	27,638,932,340	619,995,374,709	45,366,837,857	1,977,267,979	(184,301,947,029)	5,113,765,304	985,790,231,160
Net loss for the period		-	-	-	-	-	(21,302,039,636)	117,144,423	(21,184,895,213)
Closing balance at 31 March 2026 - Unaudited		**470,000,000,000**	**27,638,932,340**	**619,995,374,709**	**45,366,837,857**	**1,977,267,979**	**(205,603,986,665)**	**5,230,909,727**	**964,605,335,947**

Khamsone Sitthixay
Chief Executive Officer

Date: 19 June 2026

Chanthadom Meksavanh
Chief Finance Officer

Date: 19 June 2026

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

	Notes	Unaudited 31 March 2026 LAK	Unaudited 31 March 2025 LAK
Cash flow from operating activities:			
Net (loss)/profit before income tax for the period		(21,184,895,213)	5,786,358,149
Adjustments;			
Depreciation and amortisation	8,9	982,296,445	-
Provision for doubtful debts			-
Interest income		(34,687,334,422)	(83,656,558,188)
Interest expense		67,337,794,859	46,470,586,960
Foreign exchange gain (loss)		-	-
Operating profit before working capital changes		**12,447,861,669**	**(31,399,613,079)**
Changes in working capital:			
Trade accounts receivable		(482,735,080,079)	(1,625,365,203)
Inventories		6,904,294,157	27,653,780,065
Trade accounts payable		480,988,324,182	82,359,101,222
Tax payables		24,935,459,463	57,774,650,327
Other current assets		(4,703,049,545)	(6,591,879,665)
Other non-current assets		(1,087,446,382,548)	46,742,862,747
Other liabilities		852,435,071,897	53,019,783,567
Cash (used in)/generated from operation		**(197,173,500,804)**	**227,933,319,981**
Interest received		-	-
Interest paid		(48,443,268,411)	(27,072,900,421)
Net cash (used in)/generated from operating activities		**(245,616,769,215)**	**200,860,419,560**
Cash flows from investing activities:			
Acquisitions of assets		(2,538,029,862)	(290,259,186)
Loans paid during the period		(8,628,049,757)	(11,918,675,024)
Loans received during the period		6,389,117,053	1,040,710,684
Net cash used in investing activities		**(4,776,962,566)**	**(11,168,223,526)**

Khamsone Sitthixay
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Chanthadom Meksavanh
Chief Finance Officer

Date: 19 June 2026

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

	Notes	Unaudited 31 March 2026 LAK	Unaudited 31 March 2025 LAK
Cash flows from financing activities:			
Proceeds from borrowings	14	288,313,294,065	-
Repayment of borrowings	14	(331,891,246,813)	(207,114,444,020)
Net cash generated from/(used in) financing activities		**(43,577,952,748)**	**(207,114,444,020)**
Net increase/(decrease) in cash and cash equivalents		(293,971,684,529)	(17,422,247,986)
Cash and cash equivalents at the beginning of the period	4	321,151,599,806	41,063,160,077
Exchange gain on cash and cash equivalents		-	(64,245,682)
Cash and cash equivalents at the end of the period		**27,179,915,277**	**23,576,666,409**

Khamsone Sitthixay
Chief Executive Officer

Date: 19 June 2026

Chanthadom Meksavanh
Chief Finance Officer

Date: 19 June 2026

The accompanying condensed notes on pages 7 to 16 are an integral part of these interim consolidated financial information.

CONDENSED NOTE TO THE INTERIM CONSOLIDATED FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

1 General information

Petroleum Trading Lao Public Company (the Company) and its subsidiaries which are Petrotrade Import-Export Company Limited, Petrotrade Distribution Company Limited incorporated and resident in Lao PDR (together, "the Group") are respectively listed and limited companies. The Company was incorporated and registered with the Ministry of Industry and Commerce on 3 October 2008.

The Group's head office is located at Kamphaeng Mueang Street, Phonthan village, Xaysettha district, Vientiane capital, Lao PDR.

The Group invested 99% interest in of both subsidiaries as the same.

The principal activities of the Group are to import and export and to distribute fuel and petroleum products.

This interim consolidated financial information was authorised for issue by the Board of Directors on 19 June 2026.

2 Basis of preparation

The interim consolidated financial information has been prepared in accordance with the Group's accounting policies as described in more details in the annual financial statements for the year ended 31 December 2025. The primary financial information (i.e. statement of financial position, statement of income, statement of changes in equity and statement of cash flows) is presented in a format consistent with the annual financial statements complying with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

The interim consolidated financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

3 Estimates

The preparation of interim consolidated financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates.

In preparing this interim consolidated financial information, the significant judgements made by management in applying the group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

4. Cash and cash equivalents

	Unaudited 31 March 2026 LAK	Audited 31 December 2025 LAK
Cash on hand	201,073,674	198,645,000
Cash at banks	26,978,841,603	320,952,954,806
	27,179,915,277	**321,151,599,806**

5. Trade accounts receivable, net

	Unaudited 31 March 2026 LAK	Audited 31 December 2025 LAK
Trade accounts receivable - related parties (Note 20.3)	45,483,312,744	43,266,155,563
Trade accounts receivable - third parties	707,132,008,612	226,614,085,715
	752,615,321,356	**269,880,241,278**
Less: Allowance for doubtful accounts	(32,064,548,891)	(32,064,548,891)
Trade accounts receivable – net	**720,550,772,465**	**237,815,692,386**

6. Inventories, net

	Unaudited 31 March 2026 LAK	Audited 31 December 2025 LAK
Fuel	79,801,663,639	87,059,859,242
Office supply and spare part	2,457,761,693	2,309,221,067
Plus card	-	-
Oil color	335,834,455	130,473,635
	82,595,259,787	**89,499,553,944**
Less: Allowance for impairment based on net realisable value	-	-
Inventories - net	**82,595,259,787**	**89,499,553,944**

7. Other current assets

	Unaudited 31 March 2026 LAK	Audited 31 December 2025 LAK
Other receivables - related parties (Note 20.3)	1,556,323,467,431	438,528,718,415
Advances to suppliers	150,969,779,930	141,519,391,106
Prepayment	68,323,860,500	77,722,508,584
Deposits to suppliers	10,007,460,071	9,807,857,129
Advances to employees	222,000,000	97,000,000
Advance profit tax payment	2,843,354,492	2,843,354,492
VAT receivable	1,591,777,809	1,590,007,809
Other receivable	365,100,802,864	340,500,769,572
Deferred loss from un-realisation	686,245,784,632	700,233,424,082
	2,841,628,287,729	**1,712,843,031,189**

8. Property, plant and equipment, net

	LAK
As at 1 January 2026 – Audited	677,678,046,799
Additions	2,538,029,862
Less: Depreciation charge	(903,074,599)
Net book amount as at 31 March 2026 - Unaudited	**679,313,002,062**

9. Intangible assets, net

	LAK
As at 1 January 2026 – Audited	728,318,522
Additions	-
Less: Amortisation charge	(79,221,846)
Net book amount as at 31 March 2026 - Unaudited	**649,096,676**

10. Investment properties, net

	LAK
As at 1 January 2026 – Audited	637,175,467,572
Less: Depreciation charge	-
Net book amount as at 31 March 2026 - Unaudited	**637,175,467,572**

11. Other non-current assets

	Unaudited 31 March 2026 LAK	Audited 31 December 2025 LAK
Prepayments*	98,402,681,569	99,223,434,397
Advances payment for investment**	285,071,588,861	279,578,202,084
Advances for gas stations and others	992,201,819	961,786,223
	384,466,472,249	**379,763,422,704**

* This prepayment represents the prepaid management fees of LAK 34.4 billion (31 December 2025: LAK 34.4 billion).

**This majority represents the advanced payment to external advisors and the government as advance for investments in the following projects:

- The Vientiane-Vung Ang railway project: this project is currently in the research and development phase
- The Fuel Tank farm in Laos project: this project is a joint investment between the Group and Muhibbar Engineering Co., Ltd, currently in the research and development
- The Fuel Tank farm in Vietnam project: this project is currently in the research and development.

12. Trade accounts payable

	Unaudited 31 March 2026 LAK	Audited 31 December 2025 LAK
Trade payables - third parties	807,307,370,040	326,319,045,859
Trade payables - related parties (Note 20.3)	15,918,285,111	15,918,285,110
	823,225,655,151	**342,237,330,969**

13. Tax payables

	Unaudited 31 March 2026 LAK	Audited 31 December 2025 LAK
Value Added Tax payables	53,939,338,096	39,976,245,570
Import duties payables	115,185,376,858	91,242,188,195
Personnel income tax payables	559,763,800	337,083,759
Income tax payables	24,037,924,711	24,037,924,711
Dividend tax payable	32,700,265,215	45,893,766,982
	226,422,668,680	**201,487,209,217**

14. Borrowings

	Unaudited 31 March 2026 LAK	Audited 31 December 2025 LAK
Current		
Borrowings from related parties (Note 20.4)	267,057,774,212	269,895,257,556
Borrowings from Banks	-	-
	267,057,774,212	**269,895,257,556**
Non-current		
Borrowings from banks	1,608,994,585,704	1,648,302,475,908
Borrowings from related parties (Note 20.4)	644,968,329,502	639,749,369,132
	2,253,962,915,206	**2,288,051,845,040**
	2,521,020,689,418	**2,557,947,102,596**

The movement of borrowing can be analysed are as follows:

	Unaudited 31 March 2026 LAK
At 1 January	2,557,947,102,596
Borrowings received during the period	288,313,294,065
Borrowings repayment during the period	(331,891,246,813)
Un-realisation loss on exchange	6,651,539,570
	2,521,020,689,418

14. Borrowings (continued)

The interest rate exposure on the borrowings of the Group is as follows:

	Unaudited 31 March 2026 LAK	Audited 31 December 2025 LAK
Borrowings - at fixed rates	2,521,020,689,418	2,557,947,102,596
Total borrowings	**2,521,020,689,418**	**2,557,947,102,596**

Maturity of borrowings are as follows:

	Unaudited 31 March 2026 LAK	Audited 31 December 2025 LAK
Between 1 and 2 years	267,057,774,211	156,154,304,145
Between 2 years and 5 years	2,253,962,915,207	2,401,792,798,451
	2,521,020,689,418	**2,557,947,102,596**

15. Other current liabilities

	Unaudited 31 March 2026 LAK	Audited 31 December 2025 LAK
Advances from customers	584,901,545,691	3,806,154,462
Other accrued and payables	36,063,740,978	24,082,644,403
Other payables - related parties (Note 20.3)	399,011,373,545	123,960,404,946
Deferred gain from un-realisation	257,817,233,733	254,615,091,791
	1,277,793,893,947	**406,464,295,602**

16. Share capital and premium on share capital

Shares of the Company (under the ticker "PTL") have been officially listed in Lao Securities Exchange since 10 December 2014, in accordance with the Listing License No. 005 dated 26 November 2014. The total share as of 31 March 2026 is 235,000,000 shares with the par value of LAK 2,000 per share.

There was no additional share issued or decreased during the three-month period ended 31 March 2026.

17. Legal reserve

Legal reserve is set-up in accordance with the Enterprise Law of Lao PDR which requires the appropriation of profit as a legal reserve of at least 10% of the annual net profit, after deducted accumulated losses (if any) until such reserve reaches 50% of authorised share capital.

During the period there is no movement, the balance as of 31 March 2026 is LAK 45,366,837,857 (31 December 2025: LAK 45,366,837,857)

18. Income tax expenses

According to the Tax Law No. 259 effective on 1 January 2020, the Group calculated Profit Tax on its net taxable income at the rate of 20% (2025: 20%) after considering the non-deductible income and expenses was in accordance with the Lao Tax Law.

The income tax expenses for the three-month period ended 31 March 2026 is Nill (2025: LAK Nill)

19. Basic (loss)/earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

	Unaudited 31 March 2026	Unaudited 31 March 2025
Net (loss)/profit attributable to ordinary shareholders (LAK)	(21,184,895,213)	5,520,891,399
Weighted average number of ordinary shares in issue (shares)	235,000,000	235,000,000
Basic (loss)/earnings per share (LAK)	(90)	23

Basic (loss)/earnings per share of non-controlling interest which is 1% was immateriality therefore did not present in this interim consolidated financial information.

20. Related-party transactions

Individuals and entities that directly or indirectly control or are controlled by or are under common control with the Group, including investment entities and individuals or entities having significant influence over the Group, key management personnel, including directors and officers of the Group and close members of the family of these individuals and entities associated with these individuals also constitute related parties.

In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

20. Related-party transactions (continued)

The following significant transactions were carried out with related parties:

20.1 Sales of goods and services

	Unaudited 31 March 2026 LAK	Unaudited 31 March 2025 LAK
Sales of goods to:		
Other related parties		
Fuel	19,223,279,252	13,962,801,359
Sales of services to:		
Other related parties		
Interest incomes	25,422,393,446	20,176,211,210
Rental fees	4,022,247,513	2,007,071,780
IT services	-	-
	29,444,640,959	**30,146,084,349**

20.2 Purchases of goods and services

	Unaudited 31 March 2026 LAK	Unaudited 31 March 2025 LAK
Purchases of services from:		
Other related parties		
Interest expenses	53,319,325,011	14,358,249,309
Transportation expenses	3,996,183,384	3,940,617,305
Management fees	-	772,444,200
IT services	-	1,303,030,250
	57,315,508,395	**20,374,341,064**

20. Related-party transactions (continued)

20.3 Outstanding balances arising from sales/purchases of goods/services

	Unaudited 31 March 2026 LAK
Receivables from	
Trade receivables from related parties (Note 5)	45,483,312,744
Other receivables - Related party (Note 7)	509,167,586,655
Advance to suppliers - Related parties (Note 7)	744,004,174,989
Interest receivable - Related party (Note 7)	303,151,705,787
	1,601,806,780,175
Payable to	
Trade payables – related parties (Note 12)	15,918,285,111
Advance from customers - Related parties	-
Other payables – related parties (Note 15)	399,011,373,545
	414,929,658,656

20.4 Borrowings from related parties

	Unaudited 31 March 2026 LAK
At 1 January	909,644,626,688
Borrowings received during the period	139,894,899,358
Borrowings repayment during the period	(144,164,961,902)
Un-realisation loss from foreign exchange	6,651,539,570
	912,026,103,714

The loans from related parties were provided with specified repayment term and interest rate at 0%, 9-10% (2025: 0%, 9-10%) per annum (Note 14).

20. Related-party transactions (continued)

20.5 Loans to related parties

	Unaudited 31 March 2026 LAK
At 1 January	437,271,036,622
Loan addition during the period	8,628,049,757
Loans received during the period	(6,389,117,053)
Un-realisation gains from foreign exchange	-
	439,509,969,326

The loans to related parties were provided with specified repayment terms and interest rates at 0%,6.5%,9%,11%,12%,14% (2025: 0%,6.5%,9%,11%,12%,14%) per annum.

20.6 Key management compensation

Compensation paid to key management are as follow:

	Unaudited 31 March 2026 LAK	Unaudited 31 March 2025 LAK
Salaries and others	2,333,862,995	2,920,876,961

21. Events after the reporting period

There have been no significant post balance sheet events that would significantly impact the figures in the Group's interim consolidated financial information.