PETROLEUM TRADING LAO PUBLIC COMPANY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

PETROLEUM TRADING LAO PUBLIC COMPANY

FINANCIAL STATEMENTS
31 DECEMBER 2025

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PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Notes	2025 LAK	2024 LAK
Assets			
Current assets			
Cash and cash equivalents	4	1,449,305,049	14,207,853,359
Tradé accounts receivable, net	5	7,681,707,215	24,556,564,655
Inventories, net	6	392,082,604	592,124,907
Short-term loan to related parties	25.5	152,730,554,156	152,658,377,836
Other current assets	7	544,740,472,466	491,858,064,104
Total current assets		**706,994,121,490**	**683,872,984,861**
Non-current assets			
Property, plant and equipment, net	8	439,826,109,569	407,220,439,634
Intangible assets, net	9	531,683,706	1,423,840,814
Investment properties, net	10	410,588,385,114	401,172,184,257
Investment in subsidiaries	11	198,000,000,000	198,000,000,000
Other non-current assets	12	75,398,114,451	70,656,333,651
Total non-current assets		**1,124,344,292,840**	**1,078,472,798,356**
Total assets		**1,831,338,414,330**	**1,762,345,783,217**

Khamsone Sitthixay
Chief Executive Officer

Date: 22 June 2026

Chanthadom Meksavanh
Chief Finance Officer

Date: 22 June 2026

The accompanying notes on pages 12 to 33 are an integral part of these financial statements.

PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Notes	2025 LAK	2024 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade accounts payable	13	9,190,812,474	10,586,455,218
Tax payables	14	3,783,573,319	3,597,253,809
Short-term borrowings	15	198,743,680,873	196,045,080,680
Other current liabilities	16	403,001,380,632	331,066,943,412
Total current liabilities		**614,719,447,298**	**541,295,733,119**
Non-current liabilities			
Long-term borrowings	15	661,278,301,046	630,300,366,695
Total non-current liabilities		**661,278,301,046**	**630,300,366,695**
Total liabilities		**1,275,997,748,344**	**1,171,596,099,814**
Equity			
Share capital	17	470,000,000,000	470,000,000,000
Share premium	17	27,638,932,340	27,638,932,340
Revaluation surplus		506,179,434,119	462,988,363,512
Retaining earnings/(Deficits)			
Appropriated-legal reserve	18	3,708,530,711	3,708,530,711
Other reserve		1,977,267,979	1,977,267,979
Unappropriated		(454,163,499,163)	(375,563,411,139)
Total equity		**555,340,665,986**	**590,749,683,403**
Total liabilities and equity		**1,831,338,414,330**	**1,762,345,783,217**

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PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 LAK	2024 LAK
Sales	19	-	2,298,834,391
Cost of sales		-	(86,607,381)
Gross profit		**-**	**2,212,227,010**
Other income	20	19,983,864,634	112,476,447,055
Foreign exchange loss		(6,978,275)	(6,746,817,427)
Selling expenses		(56,785,696)	(44,519,366)
Administrative expenses		(23,541,013,335)	(24,942,590,629)
Operating profit	21	**(3,620,912,672)**	**82,954,746,643**
Finance expense	22	(74,979,175,352)	(59,329,635,022)
(Loss)/profit before income tax expenses		**(78,600,088,024)**	**23,625,111,621**
Income tax expenses	23	-	-
Net (loss)/profit for the year		**(78,600,088,024)**	**23,625,111,621**
(Loss)/earnings per share			
Basic (loss)/earnings per share	24	(334)	101

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PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025

				Retaining earnings/(Deficits)			
	Share capital (Note 17) LAK	Share premium (Note 17) LAK	Revaluation surplus LAK	Appropriated legal reserve (Note 18) LAK	Other reserve LAK	Unappropriated LAK	Total LAK
Balance at 1 January 2024	470,000,000,000	27,638,932,340	313,029,203,069	3,708,530,711	1,977,267,979	(399,188,522,760)	417,165,411,339
Revaluation surplus	-	-	149,959,160,443	-	-	-	149,959,160,443
Net profit for the year	-	-	-	-	-	23,625,111,621	23,625,111,621
Balance at 31 December 2024	**470,000,000,000**	**27,638,932,340**	**462,988,363,512**	**3,708,530,711**	**1,977,267,979**	**(375,563,411,139)**	**590,749,683,403**
Balance at 1 January 2025	470,000,000,000	27,638,932,340	462,988,363,512	3,708,530,711	1,977,267,979	(375,563,411,139)	590,749,683,403
Revaluation surplus (Note 8, 10)	-	-	43,191,070,607	-	-	-	43,191,070,607
Net loss for the year	-	-	-	-	-	(78,600,088,024)	(78,600,088,024)
Balance at 31 December 2025	**470,000,000,000**	**27,638,932,340**	**506,179,434,119**	**3,708,530,711**	**1,977,267,979**	**(454,163,499,163)**	**555,340,665,986**

Khamsone Sitthixay
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Date: 22 June 2026

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PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 LAK	2024 LAK
Cash flows from operating activities:			
(Loss)/profit before income tax for the year		(78,600,088,024)	23,625,111,621
Adjustments to reconcile net gain to net cash			
Depreciation and amortisation	21	2,325,359,069	5,149,941,790
Addition of provision for doubtful debts		-	509,940,496
Fair value gain on investment properties		-	(94,222,979,707)
Interest incomes	20	(2,961,430,768)	(2,034,177,370)
Interest expenses	22	74,979,175,352	59,329,635,022
Changes in working capital:			
Trade accounts receivables		16,874,857,440	(890,194,593)
Inventories		200,042,303	208,855,625
Trade accounts payables		(1,395,642,744)	3,505,950,623
Tax payables		186,319,510	(3,427,850,052)
Other current assets		(7,816,909,612)	(5,254,471,897)
Other non-current assets		(4,741,780,800)	8,567,637,276
Other current liabilities		59,430,833,626	67,155,582,292
Cash generated from operation		**58,480,735,352**	**62,222,981,126**
Interest received		-	-
Interest paid		(62,625,526,513)	(45,595,849,219)
Net cash (used in)/generated from operating activities		**(4,144,498,161)**	**16,627,131,907**
Cash flows from investing activities:			
Acquisitions of property, plant and equipment and intangible assets	8, 9	(264,330,149)	(2,301,836,850)
Advanced payment for investments	12	-	(20,097,842,997)
Net cash used in investing activities		**(264,330,149)**	**(22,399,679,847)**

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PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 LAK	2024 LAK
Cash flows from financing activities:			
Proceeds from borrowings	15	-	477,406,261,710
Repayment of borrowings	15	(8,349,720,000)	(462,333,309,732)
Net cash (used in)/generated from financing activities		**(8,349,720,000)**	**15,072,951,978**
Net (decrease)/increase in cash and cash equivalents		(12,758,548,310)	9,300,404,038
Cash and cash equivalents at the beginning of the year	4	14,207,853,359	4,812,188,424
Exchange gain on cash and cash equivalents		-	95,260,897
Cash and cash equivalents at the end of the year	**4**	**1,449,305,049**	**14,207,853,359**

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