PETROLEUM TRADING LAO PUBLIC COMPANY AND IT SUBSIDIARIES

INTERIM CONSOLIDATED FINANCIAL INFORMATION
(UNAUDITED)

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2022

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Assets			
Current assets			
Cash and cash equivalents	4	13,777,396,129	11,122,903,388
Trade accounts receivable, net	5	159,892,248,913	115,478,697,721
Inventories, net	6	61,754,546,506	21,253,312,815
Short-term loan to related parties	20.5	119,298,552,582	119,025,124,397
Other current assets	7	258,429,539,040	205,175,288,929
Total current assets		**613,152,283,170**	**472,055,327,250**
Non-current assets			
Property, plant and equipment, net	8	317,914,975,637	318,240,476,390
Intangible assets, net	9	3,666,797,939	3,963,242,896
Investment properties, net	10	83,718,008,682	83,901,249,041
Other non-current assets	11	49,571,973,039	53,100,293,526
Total non-current assets		**454,871,755,297**	**459,205,261,853**
Total assets		**1,068,024,038,467**	**931,260,589,103**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 19 May 2022

Chanthadom Meksavanh
Chief Finance Officer

Date: 19 May 2022

The accompanying condensed notes on pages 7 to 18 are an integral part of these interim consolidated financial information.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	Unaudited 31 March 2021 LAK	Audited 31 December 2021 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade accounts payable	12	200,489,382,960	169,893,984,144
Tax payables	13	64,061,049,304	11,188,055,755
Short-term borrowings	14	175,147,612,070	176,574,231,586
Other current liabilities	15	150,050,600,328	107,235,259,408
Total current liabilities		**589,748,644,662**	**464,891,530,893**
Non-current liabilities			
Long-term borrowings	14	361,780,780,000	334,723,420,000
Total non-current liabilities		**361,780,780,000**	**334,723,420,000**
Total liabilities		**951,529,424,662**	**799,614,950,893**
Equity			
Share capital	16	470,000,000,000	470,000,000,000
Share premium		27,638,932,340	27,638,932,340
Accumulated loss			
Appropriated-legal reserve	17	5,292,232,229	5,292,232,229
Other reserve		1,977,267,979	1,977,267,979
Unappropriated		(390,163,929,660)	(375,810,180,549)
Equity attributble to owners of the parent		**114,744,502,888**	**129,098,251,999**
Non-controlling interest		1,750,110,917	2,547,386,211
Total equity		**116,494,613,805**	**131,645,638,210**
Total liabilities and equity		**1,068,024,038,467**	**931,260,589,103**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 19 May 2022

Chanthadom Meksavanh
Chief Finance Officer

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INTERIM CONSOLIDATED STATEMENT OF INCOME
FOR THE THREE-MONTHS PERIOD ENDED 31 MARCH 2022

	Notes	Unaudited 31 March 2022 LAK	Unaudited 31 March 2021 LAK
Sales		608,734,683,281	416,401,591,294
Cost of sales		(578,250,817,572)	(397,506,050,184)
Gross profit		**30,483,865,709**	**18,895,541,110**
Other income		2,666,525,713	776,002,002
Other gain(loss), net		(16,434,040,000)	(795,861,482)
Selling expenses		(2,943,672,309)	(3,437,541,386)
Administrative expenses		(18,170,929,094)	(14,958,776,123)
Operating profit/(loss)		**(4,398,249,981)**	**479,364,121**
Finance expense		(10,752,774,424)	(9,311,152,076)
Net loss before income tax expenses		**(15,151,024,405)**	**(8,831,787,955)**
Income tax expenses	18	-	0
Net loss for the year		**(15,151,024,405)**	**(8,831,787,955)**
Loss attributable to :			
Owners of the parent		(15,161,928,339)	(8,728,940,263)
Non-Controlling interest		10,903,934	(102,847,692)
		(15,151,024,405)	**(8,831,787,955)**
Earnings (loss) per share			
Basic earnings (loss) per share	19	(65)	(37)

Khamsone Sitthixay
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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTHS PERIOD ENDED 31 MARCH 2022

			Accumulated loss				
	Share capital (Note 16) LAK	Share premium (Note 16) LAK	Appropriated legal reserve LAK	Other reserve LAK	Unappropriated Restated LAK	Non-controlling interest LAK	Total LAK
Opening balance at 1 January 2021 - Audited	470,000,000,000	27,638,932,340	5,292,232,229	1,977,267,979	(296,854,914,742)	2,092,630,141	210,146,147,947
Net loss for the period	-	-	-	-	(8,728,940,263)	(102,847,692)	(8,831,787,955)
Closing balance at 31 March 2021 - Unaudited	470,000,000,000	27,638,932,340	5,292,232,229	1,977,267,979	(305,583,855,005)	1,989,782,449	201,314,359,992
Opening balance at 1 January 2022 - Audited	470,000,000,000	27,638,932,340	5,292,232,229	1,977,267,979	(375,002,001,321)	1,739,206,983	131,645,638,210
Net loss for the period	-	-	-	-	(15,161,928,339)	10,903,934	(15,151,024,405)
Closing balance at 31 March 2022 - Unaudited	470,000,000,000	27,638,932,340	5,292,232,229	1,977,267,979	(390,163,929,660)	1,750,110,917	116,494,613,805

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 19 May 2022

Chanthadorn Meksavanh
Chief Finance Officer

Date: 19 May 2022

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INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE-MONTHS PERIOD ENDED 31 MARCH 2022

	Notes	Unaudited 31 March 2022 LAK	Unaudited 31 March 2021 LAK
Cash flow from operating activities:			
Net loss before income tax for the period		(15,151,024,405)	(8,831,787,955)
Adjustments to reconcile net profit to net cash			
Depreciation and amortisation		3,869,392,256	4,029,687,656
Interest income		(318,226,502)	(335,194,507)
Interest expenses		10,752,774,424	9,311,152,076
Operating gain/(loss) before working capital changes		**(847,084,227)**	**4,173,857,270**
Changes in working capital:			
Trade accounts receivable		(44,413,551,192)	28,421,567,412
Inventories		(40,501,233,691)	(23,750,988,971)
Trade accounts payable		29,925,951,480	60,429,741,975
Tax payables		64,075,668,715	11,395,348,062
Other current asset		(50,517,814,027)	(59,487,103,034)
Other current liabilities		66,670,206,590	7,118,110,781
Cash generated from operation		**24,392,143,648**	**28,300,533,495**
Interest received		55,726,366	73,055,440
Interest paid		(1,697,297,375)	(5,289,292,564)
Other tax and statutory tax paid		(11,202,675,166)	(11,202,675,166)
Net cash generated from/(used in) operating activities		**11,547,897,473**	**11,881,621,205**
Cash flows from investing activities:			
Acquisitions of fixed assets	8	(2,581,682,980)	(4,551,511,489)
Loans paid during the period	20.5	-	-
Loans received durig the period	20.5	-	0
Net cash from/(used in) investing activities		**(2,581,682,980)**	**(4,551,511,489)**

Khamsone Sitthixay
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INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE-MONTHS PERIOD ENDED 31 MARCH 2022

	Notes	Unaudited 31 March 2022 LAK	Unaudited 31 March 2021 LAK
Cash flows from financing activities:			
Proceeds from borrowings	14	150,319,211,954	-
Repayment of borrowings	14	(156,482,751,974)	-
Net cash from (used in) financing activities		**(6,163,540,020)**	**0**
Net (decrease)/increase in cash and cash equivalents		2,802,674,473	7,330,109,716
Cash and cash equivalents at the beginning of the period	4	11,122,903,388	5,972,282,724
Exchange gains/(losses) on cash and cash equivalents		(148,181,732)	(28,420,160)
Cash and cash equivalents at the end of the period		**13,777,396,129**	**13,273,972,280**
Significant non cash items;			
Accounts payable for fixed assets	8	482,523,208	603,323,305

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 19 May 2022

Chanthadom Meksavanh
Chief Finance Officer

Date: 19 May 2022

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1. General information

Petroleum Trading Lao Public Company (the Company) and its subsidiaries which are Petrotrade Puma Energy Import and Export Co., Ltd, Petrotrade Puma Energy Distribution Co., Ltd incorporated and resident in Lao PDR (together, "the Group") are respectively listed and limited companies. The Company was incorporated and registered with the Ministry of Industry and Commerce on 3 October 2008.

The Group's head office is located at Kamphaeng Mueang Street, Phonthan village, Xaysettha district, Vientiane capital, Lao PDR.

The Group invested 99% interest in of both subsidiaries as the same. The principle activities of the Group are to import and export and to distribute fuel and petroleum products.

This interim consolidated financial information was authorised by the board of directors on 19 May 2022.

2. Basis of preparation and accounting policies

The condensed interim consolidated financial information was prepared in accordance with the Group's accounting policies as described in more details in the annual financial statements for the year ended 31 December 2021. The interim financial information (i.e. consolidated statements of financial position, consolidated statements of income, consolidated statements of changes in shareholder's equity and consolidated statements of cash flows) are in accordance with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

According to the Accounting Law no. 47/NA issued on 26 December 2013, Public Interest Enterprises (PIEs) are required to apply IFRS. However, Ministry of Finance has issued announcement No. 1137/MoF issued on 27 April 2020 and from Lao Securities and Exchange Commission Office (LSCO) dated 25 May 2020, which provided options for PIEs to prepare action plan for adoption IFRS within four-year period. The management is presently preparing action plan for implementation IFRS in accordance with the announcement.

The accounting principles applied may materially differ from International Financial Reporting Standards (IFRS). These areas of significant differences are, for example, leases, employee benefit, the effects of changes in foreign exchange rate, income tax and deferred income tax, financial instrument and pre-operation cost.

The interim consolidated financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2021.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

3. Estimates

The preparation of condensed interim consolidated financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates.

In preparing this interim consolidated financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2021.

4. Cash and cash equivalents

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Cash on hand	310,881,150	155,908,157
Cash at banks	13,466,514,979	10,966,995,231
	13,777,396,129	**11,122,903,388**

5. Trade account receivables, net

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Trade accounts receivable - related parties (Note 20.3)	24,945,701,587	18,472,645,324
Trade accounts receivable - third parties	150,013,981,276	112,073,486,347
	174,959,682,863	**130,546,131,671**
Less: Allowance for doubtful accounts	(15,067,433,950)	(15,067,433,950)
Trade account receivables – Net	**159,892,248,913**	**115,478,697,721**

6. Inventories, net

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Fuel	59,451,568,524	18,838,209,765
Lubricant	770,145,035	856,781,544
Office supply and spare part	1,152,149,767	1,134,987,979
Plus card	101,714,213	110,807,526
Oil color	278,968,967	312,526,001
	61,754,546,506	**21,253,312,815**
Less: Allowance for impairment based on net realisable value	-	-
Inventories - Net	**61,754,546,506**	**21,253,312,815**

7. Other current assets

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Other receivables - related parties*	78,424,526,120	99,735,116,287
Advance to suppliers	15,205,138,724	9,945,087,596
Deposit to suppliers	5,556,943,403	5,230,751,942
Advance to employees	77,500,000	81,000,000
Advance profit tax payment	2,427,816,765	2,427,816,765
VAT receivable	203,178,084	203,178,081
Other receivable	12,578,189,647	2,804,888,556
Interest receivable from related parties (Note 20.3)	21,454,642,662	19,393,134,523
Prepayment warehouse rental	44,355	1,284,357
Deferred loss from un-realisation	122,501,559,280	65,353,030,822
	258,429,539,040	**205,175,288,929**

*This consists of receivables from key management amount of LAK 40,808,608,202 (2021: LAK 40,678,035,327). Outstanding advance to related parties' amount to LAK 32,164,966,310 (2021: LAK 13,163,489,839) and other receivables from related parties amount of LAK 5,450,951,610 (2021: LAK 45,893,591) (Note 20.3).

8. Property, plant and equipment, net

	LAK
Opening net book amount as at 1 January 2022 - Audited	318,240,476,390
Addition	3,064,206,187
Less: Depreciation charge	(3,389,706,940)
Closing net book amount as at 31 March 2022 - Unaudited	**317,914,975,637**

9. Intangible assets, net

	LAK
Opening net book amount as at 1 January 2022 - Audited	3,963,242,896
Less: Amortisation charge	(296,444,957)
Closing net book amount as at 31 March 2022 - Unaudited	**3,666,797,939**

10. Investment properties, net

	LAK
Opening net book amount as at 1 January 2022 - Audited	83,901,249,041
Less: Depreciation charge	(183,240,359)
Closing net book amount as at 31 March 2022 - Unaudited	**83,718,008,682**

11. Other non-current assets

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Prepaid land rental*	43,154,735,039	46,683,055,526
Advance for gas stations and others	6,417,238,000	6,417,238,000
	49,571,973,039	**53,100,293,526**

*This mainly represents the outstanding prepayment of land rental from related parties amount to LAK 34,419,839,505 (2021: LAK 34,419,839,505) (Note 20.3).

12. Trade accounts payable

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Trade payables - third parties	177,966,832,818	149,194,979,946
Trade payables - related parties (Note 20.3)	22,522,550,142	20,699,004,198
	200,489,382,960	**169,893,984,144**

13. Tax payables

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Value Added Tax payables	55,593,963,522	2,438,013,241
Personnel income tax payables	235,063,666	168,302,002
Income tax payables	1,568,437,944	1,568,437,944
Other taxes and statutory payables*	6,663,584,172	7,013,302,568
	64,061,049,304	**11,188,055,755**

*This represents the outstanding accrual of tax payables according to the tax assessment by the Tax Authorities dated 27 December 2019.

Tax Authorities have reviewed and issued the memo on obligation of tax expenses for the year 2014 to 2017 amount of LAK 20,835,576,105. In addition, Tax Authorities mentioned in the memo that the Group may have obligation for penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961 which is not yet finalised and need to seek a final opinion from the Ministry of Finance.

Management recorded tax expenses amount of LAK 20,835,576,105 to the financial statements of the year ended 31 December 2019, and the outstanding payables as at 31 March 2022 is LAK 6,663,584,172 (2021: LAK 7,000,000,000).

The Group received the memo from the Tax Authorities per reference no.0210 dated 28 January 2020, a portion of obligation for the penalty payables for the year 2014 to 2017 amount of LAK 964,759,679 allowed for exemption. Thus, as of 31 March 2022, the Group has such obligation for penalty payables which is not yet finalised and need to seek a final opinion from the Ministry of Finance amount of LAK6,452,725,282 (2021: LAK 6,452,725,282)

In the meantime, management is requesting for the exemption on the penalty from Tax Authorities. Because of uncertainty of the amount of penalty, management considered not to record penalty payables amount to LAK 6,452,725,282 (2021: LAK6,452,725,282) to the financial statements.

As of the reporting date, it is in the process of reviewing by the Tax Authorities.

14. Borrowings

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Current		
Current portion of long-term borrowings from banks	96,842,294,649	101,232,226,165
Borrowings from related parties (Note 20.4)	78,305,317,421	75,342,005,421
	175,147,612,070	**176,574,231,586**
Non-current		
Borrowings from banks	-	-
Borrowings from related parties (Note 20.4)	361,780,780,000	334,723,420,000
	361,780,780,000	**334,723,420,000**
	536,928,392,070	**511,297,651,586**

The movements borrowings for the three-month period ended 31 March 2022 as follows:

	LAK
At 1 January 2022 - Audited	511,297,651,586
Borrowings received during the year	150,319,211,954
Borrowings repayment during the year	(156,482,751,974)
Un-realisation loss on exchange	31,794,280,504
At 31 March 2022 - Unaudited	**536,928,392,070**

15. Other current liabilities

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Advance from customers	16,847,257,466	15,860,476,358
Other accrued and payables	52,443,088,063	10,265,322,098
Other payables - related parties (Note 20.3)	52,158,719,673	63,057,904,484
Deferred gain from realisation	28,601,535,126	18,051,556,468
	150,050,600,328	**107,235,259,408**

16. Share capital

Shares of the Company (under the ticker "PTL") have been officially listed in Lao Securities Exchange since 10 December 2014, in accordance with Listing License No. 005 dated 26 November 2014. The total share as of 31 March 2021 is 235,000,000 shares with the par value of LAK 2,000 per share.

There was no additional share issued or decreased during the three-month period ended 31 March 2022.

17. Legal reserve

Legal reserve is set-up in accordance with the Enterprise Law of Lao PDR which requires the appropriation of profit as a legal reserve of at least 10% of the annual profit until such reserve reaches 50% of authorised share capital.

During the period there is no movement, the balance as of 31 March 2021 is LAK 5,292,232,229 (2021: LAK 5,292,232,229)

18. Income taxes

According to the tax privileges given to the listed companies, The Company is entitled to a further reduction profit tax from 24% to 19% during the initial four years period. This rate is to be applied from 2015 to 2018. For 2019 accordance to Tax Law, the Company applied profit tax rate 24%.

According to the Tax Law No. 259 effective on 1 January 2020, the Group calculated Profit Tax on its net taxable income at the rate of 20% (2021: 20%) after considering the non-deductible income and expenses was in accordance with the Lao Tax Law.

19. Basic earnings (loss) per share

Basic earnings (loss) per share are calculated by dividing the net profit (loss) attributable to shareholder by the weight average number of ordinary share in issue during the period.

	Unaudited 31 March 2022	Unaudited 31 March 2021
Net profit (loss) attributable to ordinary share (LAK)	(15,151,024,405)	(8,728,940,263)
Weighted average number of ordinary share in issue (share)	235,000,000	235,000,000
Basic earnings (loss) per share (LAK)	(65)	(37)

20. Related party transactions

Individuals and entities that directly or indirectly control or are controlled by or are under common control with the Group, including investment entities and individuals or entities having significant influence over the Group, key management personnel, including directors and officers of the Group and close members of the family of these individuals and entities associated with these individuals also constitute related parties.

In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The following significant transactions were carried out with related parties:

20.1 Sales of goods and services

	Unaudited 31 March 2022 LAK	Unaudited 31 March 2021 LAK
Sales of goods to:		
Other related parties	121,182,640,913	82,224,159,620
Sales of services to:		
Other related parties	770,609,575	502,781,136

20. 2 Purchases of goods and services

	Unaudited 31 March 2022 LAK	Unaudited 31 March 2021 LAK
Purchase of services from:		
Other related parties	11,034,015,008	9,682,580,165

20. Related party transactions (continued)

20.3 Outstanding balances arising from sales/purchases of goods/services

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Receivables from:		
Trade account receivable		
Other related parties (Note 5)	24,945,701,587	18,472,645,324
	24,945,701,587	**18,472,645,324**
Other current assets		
Key management (Note 7)		
Other receivable from share premium	22,497,682,340	22,497,682,340
Share subscription	2,000,000,000	2,000,000,000
Other receivable from sale vehicle	16,149,973,862	16,149,973,862
Advance to key management	160,952,000	30,379,125
Interest receivable	5,202,284,488	3,402,915,418
	46,010,892,690	**44,080,950,745**
Other related parties (Note 7)		
Interest receivable	16,252,358,174	15,990,219,106
Advance to related parties	32,164,966,310	13,163,489,839
Other receivables from rental service	5,450,951,610	45,893,591,121
	53,868,276,094	**75,047,300,066**
	99,879,168,784	**119,128,250,811**
Other non-current assets		
Key management (Note 11)		
Prepayment of land rental	34,419,839,505	34,419,839,505
	34,419,839,505	**34,419,839,505**
Total receivable	**159,244,709,876**	**172,020,735,640**

20. Related party transactions (continued)

20.3 Outstanding balances arising from sales/purchases of goods/services (continues)

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Payable to:		
Trade accounts payable		
Other related parties (Note 12)	22,522,550,142	20,699,004,196
	22,522,550,142	**20,699,004,196**
Other current liabilities		
Other related parties (Note 15)		
Accrued interest expenses	29,794,013,198	20,374,461,188
Accrued expenses	22,364,706,475	42,683,443,296
	52,158,719,673	**63,057,904,484**
Total payable	**74,681,269,815**	**83,756,908,680**

20.4 Borrowings from related parties

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
At 1 January	410,065,425,421	367,779,017,421
Loans received during the period	-	5,000,000,000
Loans repayment during the period	-	(1,500,000,000)
Un-realisation (gain)/loss on exchange	30,020,672,000	38,786,408,000
	440,086,097,421	**410,065,425,421**

The loans from related parties were provided with specified repayment term and interest rate at 8% (2021: 8%) per annum (Note 14).

20. Related party transactions (continued)

20.5 Loan to related parties

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
At 1 January	119,025,124,397	39,538,507,710
Loans paid during the period	-	79,236,385,117
Un-realisation gain on exchange	273,428,185	250,231,570
	119,298,552,582	**119,025,124,397**

20.6 Key management compensation

The compensations paid to key management are as follows:

	Unaudited 31 March 2022 Million LAK	Unaudited 31 March 2021 Million LAK
Salaries and others	944	605

21. Commitments and contingencies

Operating lease commitments – where the Group is the lessee.

The Group lease land under non-cancellable operating lease agreements. The minimum lease commitment as at the balance sheet dates under the operating lease agreements is as follows:

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Not later than 1 year	1,239,702,800	1,145,651,429
Later than 1 year but not later than 5 years	12,649,764,800	11,469,645,714
Later than 5 years	46,448,638,070	40,380,840,145
	60,338,105,670	**52,996,137,288**

21. Commitments and contingencies (continued)

Operating lease commitment where the Group is the lessor

The Group leases out gas stations and office under operating lease arrangements. The minimum future rental receivables as at the balance sheet dates under these operating lease agreements are as below:

	Unaudited 31 March 2022 LAK	Audited 31 December 2021 LAK
Not later than 1 year	2,244,406,667	1,924,524,667
Later than 1 year but not later than 5 years	7,351,535,500	6,289,854,850
Later than 5 years	6,234,600,333	5,386,720,333
	15,830,542,500	**13,601,099,850**

22. Events after the reporting period

There have been no significant post balance sheet events that would significantly impact the figures in the Group's interim consolidated financial information.