MoU signing ceremony between Lao National Chamber of Commerce and Industry and Petroluem Trading Lao Public Company



Lao business operators, especially those who produce handicrafts and other products, will have more chances to find markets in Laos and internationally thanks to Made in Laos Fairs supported by the Petroleum Trading Lao Public Company (Petro Trade) with funding of 600 million kip.

A Memorandum of Understanding on the Made in Laos Fairs was signed on Tuesday between the Lao National Chamber of Commerce and Industry (LNCCI) and PetroTrade.

The event was attended by LNCCI Vice President Ms Chanthachone Vongxay, representatives of Petro Trade and other parties.

“We aim to support local producers, especially those who make hand-made products and have been affected by the Covid-19 pandemic, by supporting these fairs," a representative of PetroTrade said.

Under the MOU, PetroTrade will donate 200 million kip annually for Made in Laos Fairs to be held from 2020-2022, and has already provided 200 million kip for the first fair which took place recently.

The cooperation aims to support entrepreneurs as well as encourage the public to support industries that have been affected by the pandemic.

It also aims to improve products made in Laos especially local and handmade products, so that they meet international standards and their sale contributes to the growth of the economy amid the pandemic.



"The funding support from PetroTrade will enable entrepreneurs, especially LNCCI members, to display their products at Made in Laos Fairs and may allow them to find new markets for their products in Laos and other countries, "Ms Chanthachone said:

"This money will enable us to include more entrepreneurs from the were provinces so that the fair can feature their outstanding products or services," she added.

The LNCCI limited activities at the 2020 Made in Laos Fair by about 30 percent compared to 2019 because of the Covid-19 pandemic, fair received good feedback and saw a brisk trade.

"We will hold the fair each year so that foreign buyers and entrepreneurs can see improvements in the development of our products while domestic producers will have a place to advertise and sell their products, "Ms Chanthachone said.

The Made in Laos Fair organized by the Ministry of Industry and Commerce and the Lao National Chamber of Commerce and Industry to promote Lao products and increase their competitiveness in local and international markets.




Sa Ma Khee






Sweet Purple Potato Chips
Sweet Purple Potato Chips










งาดำ
Black Sesame Seeds
งาลาว
White Sesame Seeds




เข้าข้าว
Kainoy Rice

