Memorandum of Understanding (MOU) Signing Ceremony on Cooperation for Development and Feasibility of Investment in the Oil Terminal



On 10th December 2020, PTL has organized the signing ceremony of the Memorandum of Understanding (MOU) on Cooperation and Feasibility Investment in the construction of fuel terminal in the Vientiane Capital Logistics Area between the Petroleum Trading Lao Public Company and MUHIBBAH ENGINEERING (M) BHD and Mr. Oudet SOUVANHNAVONG, In this event was presence by Mr. Alounkeo KITTIKHOUN, Executive Board of Strategy and Planning of PTL Holding Company Limited, Mr. Oudet SOUVANHNAVONG Chairman of Lao National Chamber of Commerce and Industry and Mr. Chanthone SITTHIXAY, Chairman of Board of Directors Petroleum Trading Lao Public Company, Ms. Vanida SOUVANHNAVONG, Manager of MUHIBBAH ENGINEERING (M) BHD, Mr. Pariya NUANTHASING, Director of Business Development of PTL Holding Company Limited and concerning invited distinguished guests.

In this B2B corporation, the parties will begin a feasibility study in order to invest in the construction of fuel terminal in the land area of 20 hectares, which will be located in the Vientiane Capital Logistics Park or in the Special Economic Zone in Vientiane. According to the plan this terminal aiming to storage oil up to 150 million liters. The ceremony was held at the Petroleum Trading Lao Public Company Headquarters.

