Lao people's Democratic Republic
Peace Independence Democracy Unity Prosperity

Lao world Public Company
Lao ITECC building, KampangMuang Road
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Tel: 021 41 5477, Fax: 021 41 5409

No: 363-/23/LWPC

Date:……

Minutes of the Annual General Shareholders' Meeting for the year 2022 of Lao World Public Company

On 27/04/2023 at 15:00, the Annual General Shareholders' Meeting for the year 2022 of Lao World Public Company was held at the B2 meeting room, Lao-ITECC Building, Ban Phonthan, Xaysettha District, Vientiane Capital with the chairman of the meeting Mr. Thatnakhone THAMMAVONG. The meeting was attended by **10** shareholders who hold **38,993,411** shares, representing **99** percent of the total shares. This meets the requirement of the enterprise law and regulation of the company to arrange the meeting. The remaining **567,498** shares, representing **1** percent did not attend the meeting (Please find the attached file).

The meeting was attended by Board of Directors:

1. Mr. Thatnakhone THAMMAVONG, Chairman of BOD;
2. Mrs. Siphonekham DUANGDALA, Chief Executive Officer;
3. Mr. Sibountham SIBOUNMI, Member of BOD;
4. Assoc. Prof. Dethphouvang MOULARATH, Member of BOD, Independent Director;
5. Mr. Sivath SENGDOUANGCHANH, Member of BOD.

In addition, the meeting was also attended by the representatives from:

- Securities Exchange Commission Office
- Lao Securities Exchange

The chairman of the meeting Mr. Thatnakhone THAMMAVONG delivered the opening speech and officially opened the meeting. After that Ms. Anna Soynava explained the instruction for vote to the shareholders as the following:

1. The attendees will be given a ballot for voting in each agenda requiring a vote at the time of registration. For the case of proxy in which the voting in each agenda has been clearly specified by the shareholder in the proxy, Lao world Public Company will record such votes at the time of the registration and the proxy will not be required to vote.
2. Only the shareholders who DO NOT AGREE with the matters proposed by the meeting are invited to vote (meaning that for those who agree with such appointment are not necessary to make any vote)
3. To vote, kindly fill in the distributed ballot in which you must specify clearly about your name and surname, and the total number of Lao World Public Company shares you are holding and mark a cross in the Disapprove box.
4. After filling in the said information, kindly raise your hand with the ballot so the organizers can take the ballot and count the votes.
5. You will be informed about the voting result right in the meeting with one share equals one vote.

6. The Disapproval votes will become effective only if such votes account for more than half of the total number of Lao World Public Company shares attending the meeting, pursuant to article 143 of the enterprise law.

Remark:

1. Any Shareholder or proxies who failed to make registration will NOT be eligible to votes.
2. All disapprove votes in any agenda which is submitted to the meeting after the meeting has announced the voting result of such agenda shall be deemed invalid.

After that, the meeting was conducted by the chairman of the meeting, Mr. Thatnakhone THAMMAVONG based on the agenda in the followings:

1. **Agenda 1**: Report of the result on resolution of previous Annual General Shareholders' Meeting for further information.

- This resolution is not required votes since it is the report of the previous Annual General Shareholders' Meeting.

2. **Agenda 2**: To consider and adopt the Minutes of Annual General Shareholders' Meeting for the year 2021.

- **Ask and answer:**
  There's no any meeting attendees to comment in this agenda
- **Resolution:** considered and approved with the agreement votes of the total votes that attended the meeting as follows:
  - Agreed: 38,993,411 votes, equivalent to 100%
  - Disagreed 0 votes, equivalent to 0%

3. **Agenda 3**: To consider and approve the Consolidated Financial Statements for the year ended 31 December 2022 audited by External Auditor, Ernst and Young Lao Co., Ltd.

- **Ask and answer:**

There's no any meeting attendees to comment in this agenda

- **Resolution:** considered and approved with the agreement votes of the total votes that attended the meeting as follows:
  - Agreed: 38,993,411 votes, equivalent to 100%
  - Disagreed 0 votes, equivalent to 0%

4. **Agenda 4:** To consider and approve the allocation of the net profit for the year 2022 to the various reserves according the law and withhold the payment of dividends.

- **Ask and answer:**

There's no any meeting attendees to comment in this agenda

- **Resolution:** considered and approved with the agreement votes of the total votes that attended the meeting as follows:
  - Agreed: 38,993,411 votes, equivalent to 100%
  - Disagreed 0 votes, equivalent to 0%

5. **Agenda 5**: To report a business performance for the year 2022 and consider and adopt the work plan for the year 2023 of Lao World Public Company.

- **Ask and answer:**
  Question: Mr. Midsay on behalf of Souvanny Home Center Public Company as following:
  1. In addition to the effects of external factors that cause a loss in 2022, are there other internal factors? which is the cause of the loss.
  2. Why LWPC get loss in exchange rate?

  Answer:
  1. The chairman of the meeting answered questions: Internal factors that may cause loss are:
     1. LWPC not achieved the target 2022.
     2. The revenue collection may not meet the target due to the strategy of the previous management.
     3. The organization of internal regulations is not strict enough.
  2. The loss from the exchange rate of LWPC due to the company has arrears to pay for the construction of the building since the beginning of the contract is in foreign currency combined with the inflation rate of our country, so the amount of the debt increases a lot when the value is calculated from the accounting principle.
- **Resolution:** considered and approved with the agreement votes of the total votes that attended the meeting as follows:
  - Agreed: 38,993,411 votes, equivalent to 100%
  - Disagreed 0 votes, equivalent to 0%

6. **Agenda 6**: To consider and appoint PWC. as the external auditor and determine a remuneration of external auditor the year 2023.

- **Ask and answer:**
  There's no any meeting attendees to comment in this agenda
- **Resolution**: considered and approved with the agreement votes of the total votes that attended the meeting as follows:
  - Agreed: 38,993,411 votes, equivalent to 100%
  - Disagreed 0 votes, equivalent to 0%

7. **Agenda 7**: To consider and approve the salary incremental for staff of Lao World Public Company who holds position levels from a departmental manager and below.

- **Ask and answer:**
  There's no any meeting attendees to comment in this agenda
- **Resolution:** considered and approved with the agreement votes of the total votes that attended the meeting as follows:
  - Agreed: 38,993,411 votes, equivalent to 100%
  - Disagreed 0 votes, equivalent to 0%

8. **Agenda 8**: To consider and approve the delisting of the company's shares from listed on the LSX

- **Ask and answer:**
  Question: Mr. Kraiwal Kadanich who held sub-account shareholder:

1. The major shareholders (TK Support) want to buy all the shares of their own company? Or the shares held at 91.49% do not think to buy more shares of LWPC?
2. In the role of offering to delisting the LSX voluntarily (must be offered or not offered?)
3. According to the conditions of delisting from the LSX, the major shareholders and related persons cover 95.18%, which is seen to meet the conditions of the proposed delisting, is it necessary to buy more shares?
4. According to the purpose of the proposed delisting LSX in order to improve the management system in the future, the small shareholders of LWPC who do not want to sell their shares to the major shareholders in order to move forward with the company in the future can do so?

Answer:

1. Major shareholders want to buy shares from sub-account shareholders in accordance with the procedures of LSX in the process of delisting.
2. In the role of proposing to delisting LSX voluntarily, it is necessary to submit a request for consideration from the LSX according to the regulations and conditions of the LSCO.
3. YES, We must to follow the condition of LSX regulation.
4. According to the purpose of offering to delisting LSX to improve the internal management in the future, for the sub-account shareholders of LWPC who do not want to sell their shares to us, in order to move forward with the company in the future can do so, but must be subject to the conditions and consent of the LSX.

- **Resolution:** considered and approved with the agreement votes of the total votes that attended the meeting as follows:
  - Agreed: 1,353,902 votes, equivalent to 100%
  - Disagreed 0 votes, equivalent to 0%

The chairman of the meeting Mr. Thatnakhone THAMMAVONG closed the meeting at 16:10 officially.

Chairman of the meeting	Recorder
Mr. Thatnakhone THAMMAVONG	Ms. Bounlum PALAVONGVIENGKHAM