Lao people's Democratic Republic
Peace Independence Democracy Unity Prosperity

LAO WORLD
PUBLIC COMPANY

Lao world Public Company
Lao ITECC building, KampangMuang Road
Xaysettha District, Vientiane Capital
Tel: 021 41 5477, Fax: 021 41 5409

No: 239-/23-/LWPC
Date: 28 MAR 2023

To: The Head of Lao Securities Commission Office
: Chief Executive Officer of Lao Securities Exchange
: Shareholders of Lao World Public Company

Title: Notification of Resolution of Board of Director Meeting on 28 March 2023

- Pursuant to the Decision of Lao Securities Commission Office to the Regulation on Reporting and Disclosure No.007/LSCO dated 3 April 2014.
- Pursuant to the Disclosure Regulation of Lao Securities Exchange No.22/LSX dated 7 January 2011.

Lao World Public Company ("the Company") would like to notify a resolution of Board of Director ("BOD") Meeting in the following.

1. Agreed and acknowledged the Minutes of Annual General Shareholders' Meeting for the year 2021.
2. Agreed and acknowledged the final draft of Consolidated Financial Statements for the year ended 31 December 2022. The Board of Directors is of opinion that there should not be any significant updates in the final Consolidated Financial Statements audited by External Auditor, Ernst & Young Lao Co., Ltd. The final Consolidated Financial Statements shall be proposed in the Annual General Shareholders' Meeting for the year 2022 for consideration and approval.
3. Agreed and approved PriceWaterhouseCoopers (Lao) Sole Company Limited as the external auditor and determine a remuneration of external auditor for the year 2023.
4. Agreed and approved salary incremental for staff of Lao World Public Company who holds a position from departmental manager level and below to help support them for changed cost of living. The average rate of salary incremental is 10% of basic salary.

Scanned with CamScanner

5. Adopted the work plan for the year 2023 of Lao World Public Company. This work plan shall be proposed in the Annual General Shareholders' Meeting for the year 2022 for consideration and approval.

6. Agreed and approved the withdrawal of Lao World Public Company license from LSX list and present to Annual General Shareholders' Meeting for the year 2022 for consideration and approval.

7. Agreed and approved the net profit for the year 2022 to be allocated to legal reserves and endorsed that no dividend payment, in order propose to the annual general shareholders meeting for the year 2022 for consideration and approval.
8. Determined the agenda of the Annual General Shareholders' Meeting for the year 2022 as follows.
    1) Agenda 1: Report of the implemented result on resolution of Annual General Shareholders' Meeting for the year 2021 for further information.
    2) Agenda 2: To consider and adopt the Minutes of Annual General Shareholders' Meeting for the year 2021.
    3) Agenda 3: To consider and approve the Consolidated Financial Statements for the year ended 31 December 2022 audited by External Auditor, Ernst & Young Lao Co., Ltd
    4) Agenda 4: To consider and appoint an external auditor from bidding and determine a remuneration of external auditor for the year 2023.
    5) Agenda 5: To consider and approve a salary incremental for staff of Lao World Public Company who holds a position from departmental manager level and below.
    6) Agenda 6: Report business performance for the year 2022 and consider and adopt the work plan for the year 2023 of Lao World Public Company.
    7) Agenda 7: To consider and approve the withdrawal of Lao World Public Company license from LSX list.
    8) Agenda 8: To consider and approve the net profit for the year 2022 to be allocated to legal reserves and endorsed that no dividend payment.

Please be informed accordingly for reporting purpose.

Sincerely Yours,

Chairman of meeting



Thatnakhone THAMMAVONG

Scanned with CamScanner