EDL-Generation Public Company

3rd quarter financial information (Unaudited)

30 September 2024

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

	Notes	Consolidated financial Information		Separate financial Information	
		30 September 2024 Unaudited Million LAK	31 December 2023 Audited Million LAK	30 September 2024 Unaudited Million LAK	31 December 2023 Audited Million LAK
Assets					
Non-current assets					
Investments in subsidiaries	*3*	-	-	392,542	541,241
Investments in associates	*4*	5,288,409	5,061,613	5,288,409	5,061,613
Investments in joint ventures	*4*	4,473,354	4,067,647	4,473,354	4,067,647
General investments		375,688	375,688	375,688	375,688
Advance payment for assets under concession and investments	*5*	1,973,407	1,973,407	1,980,432	1,980,432
Asset under concession, net	*6*	7,712,405	8,111,267	7,658,966	7,931,699
Intangible assets, net		568	568	562	562
Advance to suppliers for construction project		341,075	341,075	-	-
Other non-current assets		35,243	7,126	3,501	7,126
Total non-current assets		**20,200,149**	**19,938,391**	**20,173,454**	**19,966,008**
Current assets					
Cash and cash equivalents		129,654	1,059,391	126,281	1,058,430
Short-term investments		-	61,563	-	61,563
Trade and other receivables	*7*	1,142,600	1,749,478	1,159,815	1,735,280
Spare parts and supplies, net		3,334	2,795	3,334	2,795
Other current assets		9,225,185	9,309,316	9,263,019	9,336,524
Total current assets		**10,500,773**	**12,182,543**	**10,552,449**	**12,194,592**
Total assets		**30,700,922**	**32,120,934**	**30,725,903**	**32,160,600**

DAOVIENG SOUNANTHALATH
Acting Managing Director
Date: 08 November 2024

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 08 November 2024

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

	Notes	Consolidated financial Information		Separate financial information	
		30 September 2024 Unaudited Million LAK	31 December 2023 Audited Million LAK	30 September 2024 Unaudited Million LAK	31 December 2023 Audited Million LAK
Liabilities and equity					
Non-current liabilities					
Long - term borrowings, net	*8*	32,201	45,318	32,201	45,318
Debentures, net	*9*	15,096,768	13,827,294	15,096,768	13,827,294
Total non-current liabilities		**15,128,969**	**13,872,612**	**15,128,969**	**13,872,612**
Current liabilities					
Trade and other payables		3,412,656	818,625	3,394,947	860,493
Current portion of long-term borrowings	*8*	48,301	101,572	48,301	101,572
Short - term borrowings, net	*8*	167,878	1,486,770	167,878	1,486,770
Current portion of debentures, net	*9*	2,014,530	4,616,831	2,014,530	4,616,831
Accrued expenses	*10*	574,219	676,093	565,845	661,345
Swap contract payables - net		22,443	85,468	22,443	85,468
Other current liabilities		43,366	30,759	39,209	30,365
Total current liabilities		**6,283,393**	**7,816,118**	**6,253,153**	**7,842,844**
Total liabilities		**21,412,362**	**21,688,730**	**21,382,122**	**21,715,456**
Equity					
Share capital		6,717,215	6,717,215	6,717,215	6,717,215
Share premium		985,621	985,621	985,621	985,621
Legal reserve		779,225	778,598	776,685	776,685
Translation adjustments		501,298	468,988	501,298	468,988
Retained earnings		310,048	1,483,786	362,962	1,496,635
Equity attributable to owners of the Company		**9,293,407**	**10,434,208**	**9,343,781**	**10,445,144**
Non-controlling interests		(4,847)	(2,004)	-	-
Total equity		**9,288,560**	**10,432,204**	**9,343,781**	**10,445,144**
Total liabilities and equity		**30,700,922**	**32,120,934**	**30,725,903**	**32,160,600**

DAOVIENG SOUNANTHALATH
Acting Managing Director
Date: 08 November 2024

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 08 November 2024

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2024

	Notes	Consolidated financial Information		Separate financial Information	
		30 September 2024 Unaudited Million LAK	30 September 2023 Unaudited Million LAK	30 September 2024 Unaudited Million LAK	30 September 2023 Unaudited Million LAK
Revenue from sale		478,809	446,405	478,809	446,405
Cost of sales		(176,458)	(175,164)	(176,458)	(175,164)
Gross profit		**302,351**	**271,242**	**302,351**	**271,242**
Other income		33,969	25,857	12,827	8,551
Operating and administrative expenses		(102,154)	(51,649)	(83,255)	(42,397)
Foreign exchange gain/(loss), net		(1,616,519)	(1,818,346)	(1,613,866)	(1,820,476)
Share of profit from investments in associates and joint ventures	*4*	557,784	723,205	557,784	723,205
Profit before finance costs		**(824,569)**	**(849,692)**	**(824,159)**	**(859,876)**
Finance costs		(338,337)	(390,692)	(338,333)	(390,692)
Profit/(loss) before income tax expense		**(1,162,906)**	**(1,240,383)**	**(1,162,492)**	**(1,250,567)**
Income tax expense		(20)	-	-	-
Profit/(loss) for the period		**(1,162,926)**	**(1,240,383)**	**(1,162,492)**	**(1,250,567)**
Profit attributable to:					
Owners of the parents		(1,162,817)	(1,240,291)	(1,162,492)	(1,250,567)
Non-controlling interests		(109)	(92)	-	-
		(1,162,926)	**(1,240,383)**	**(1,162,492)**	**(1,250,567)**
Earnings per share					
Basic earnings per share (in LAK)	*11*	(692.57)	(738.71)	(692.37)	(744.83)

DAOVIENG SOUNANTHALATH
Acting Managing Director
Date: 08 November 2024

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 08 November 2024

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2024

	Consolidated financial information							
	Attributable to owners of the parent							
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Translation adjustments Million LAK	Unappropriated retained earnings Million LAK	Total Million LAK	Non-controlling interests Million LAK	Total Million LAK
For the three-month period ended 30 September 2023								
As at 1 July 2023	6,717,215	985,621	776,685	480,025	2,761,964	11,721,510	(4,849)	11,716,661
Net profit for the period	-	-	-	-	(1,240,291)	(1,240,291)	(92)	(1,240,383)
Translation adjustments	-	-	-	101,720	-	101,720	-	101,720
As at 30 September 2023 - Unaudited	**6,717,215**	**985,621**	**776,685**	**581,745**	**1,521,673**	**10,582,939**	**(4,941)**	**10,577,998**
For the three-month period ended 30 September 2024								
As at 1 July 2024	6,717,215	985,621	779,225	481,867	1,472,865	10,436,793	(4,738)	10,432,055
Net loss for the period	-	-	-	-	(1,162,817)	(1,162,817)	(109)	(1,162,926)
Translation adjustments	-	-	-	19,431	-	19,431	-	19,431
As at 30 September 2024 - Unaudited	**6,717,215**	**985,621**	**779,225**	**501,298**	**310,048**	**9,293,407**	**(4,847)**	**9,288,560**

DAOVIENG SOUNANTHALATH
Acting Managing Director
Date: 08 November 2024

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 08 November 2024

EDL-GENERATION PUBLIC COMPANY

SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2024

	Separate financial information					
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Translation adjustments Million LAK	Unappropriated retained earnings Million LAK	Total Million LAK
For the three-month period ended 30 September 2023						
As at 1 July 2023	6,717,215	985,621	776,685	480,025	2,771,704	11,731,250
Net profit for the period	-	-	-	-	(1,250,567)	(1,250,567)
Translation adjustments	-	-	-	101,720	-	101,720
As at 30 September 2023 - Unaudited	**6,717,215**	**985,621**	**776,685**	**581,745**	**1,521,135**	**10,582,401**
For the three-month period ended 30 September 2024						
As at 1 July 2024	6,717,215	985,621	776,685	481,867	1,525,454	10,486,842
Net loss for the period	-	-	-	-	(1,162,492)	(1,162,492)
Translation adjustments	-	-	-	19,431	-	19,431
As at 30 September 2024 - Unaudited	**6,717,215**	**985,621**	**776,685**	**501,298**	**362,962**	**9,343,781**

DAOVIENG SOUNANTHALATH
Acting Managing Director
Date: 08 November 2024

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 08 November 2024

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2024

	Note	Consolidated financial Information		Separate financial Information	
		30 September 2024 Unaudited Million LAK	30 September 2023 Unaudited Million LAK	30 September 2024 Unaudited Million LAK	30 September 2023 Unaudited Million LAK
Cash flow from operating activities					
Profit/(loss) before income tax for the period		(1,162,926)	(1,240,383)	(1,162,492)	(1,250,567)
Adjustments for:					
Depreciation and amortisation		130,546	132,788	130,443	132,788
Amortisation of debenture issuance costs		-	15,439	-	15,439
Interest income		(2,395)	-	(2,395)	-
Finance costs		338,337	390,692	338,333	390,692
Share of profit from investments in associates and joint ventures		(557,784)	(723,205)	(557,784)	(723,205)
Changes in working capital:		**(1,254,222)**	**(1,424,669)**	**(1,253,895)**	**(1,434,854)**
Decrease (increase) in					
Trade and other receivables		762,939	(437,677)	735,464	(436,984)
Spare parts and supplies		(915)	(713)	(915)	(713)
Other current assets		680,335	1,541,816	676,376	1,555,068
Other non current assets		164,258		185,821	
Trade and other payables		1,537,288	(73,386)	1,541,816	(70,316)
Accrued expenses		-	37,065	-	37,725
Other current liabilities		(662,134)	-	(659,759)	-
Cash generated from operations		**1,227,549**	**(357,564)**	**1,224,908**	**(350,074)**
Interest paid		(448,477)	(213,051)	(448,477)	(213,051)
Net cash generated from (used in) operating activities		**779,072**	**(570,615)**	**776,431**	**(563,125)**
Cash flow from investing activities					
Payments for investments in associates and joint ventures		(2,484)	(2,002)	(2,484)	(2,002)
Payments for purchase of assets under concession		-	(13,321)	-	(18,089)
Cash received from fixed deposit		66,110	-	66,110	-
Dividend received from investment in associates and joint ventures		21,620	282,712	26,025	282,712
Net cash from investment activities		**85,246**	**267,389**	**89,652**	**262,621**

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2024

	Note	Consolidated financial Information		Separate financial Information	
		30 September 2024 Unaudited Million LAK	30 September 2023 Unaudited Million LAK	30 September 2024 Unaudited Million LAK	30 September 2023 Unaudited Million LAK
Cash flow from financing activities					
Proceeds from short-term borrowings	*8*	1,029,463	2,001,253	1,029,463	2,001,253
Repayments of short-term borrowings	*8*	(304,675)	(229,201)	(304,675)	(229,201)
Repayments of long-term borrowings	*8*	-	(32,866)	-	(32,866)
Proceeds from debentures issuance		-	248,698	-	248,698
Repayment of debentures		(2,835,650)	(3,218,542)	(2,835,650)	(3,218,542)
Net cash (used in) financing activities		**(2,110,862)**	**(1,230,658)**	**(2,110,862)**	**(1,230,658)**
Net (decrease)/increase in cash and cash equivalents		(1,246,544)	(1,533,883)	(1,244,779)	(1,531,161)
Cash and cash equivalents at the beginning of the period		1,376,198	1,699,705	1,371,060	1,696,102
Effect of exchange rate changes on cash and cash equivalents		-	11,460	-	11,376
Cash and cash equivalents at the end of period		**129,654**	**177,282**	**126,281**	**176,317**
None cash transactions:					
Dividend receivables from investments in associates and joint ventures		-	59,705	-	59,705

DAOVIENG SOUNANTHALATH
Acting Managing Director
Date: 08 November 2024

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 08 November 2024

1 Reporting entity

EDL-Generation Public Company ("the Group" or "the Company") is a public company which is listed on the Lao Securities Exchange ("LSX") on 11 January 2011 and is incorporated and domiciled in the Lao Peoples' Democratic Republic ("Lao PDR"). The Company was incorporated and registered with the Ministry of Industry and Commerce on 15 December 2010 ("Incorporation Date"). The Company is a subsidiary of Electricite Du Laos ("EDL").

The incorporation of the Company was initiated by EDL in connection with the restructuring of the energy business of EDL by transferring the Existing Generation Assets and certain rights and obligations to the Company according to the Prime Minister's Office ("PMO") Decision No. 180 dated 13 December 2010. The PMO approved EDL to sell its shares in the Independent Power Plants ("IPP") projects to the Company.

On 15 December 2010, Incorporation Date, EDL transferred the Existing Generation Assets and related liabilities of 7 hydropower dams, Nam Ngum 1, Nam Leuk, Nam Mang 3, Nam Song, Xeset1, Xeset 2, and Xelabam, based on the net book value as at 20 October 2010, to the Company of Kip 2,605,792 million. EDL will continue its activities on the transmission and distribution of electricity generated by the Existing Generation Assets to end-users. Since 15 December 2010, the Company has commenced its electricity generation operation mainly based on such transferred assets to supply the electricity generated back to EDL according to terms and conditions specified in Power Purchase Agreements ("PPA").

Further, the Company has continued acquiring more power projects and establishing new joint venture with counterparties and EDL.

The address of the Company's registered office is 7th Floor, EDL Headquarter Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392, Lao PDR.

This condensed interim financial information was authorised for issue by the Board of Directors on 08 November 2024.

2 Basic of accounting

The condensed interim financial information was prepared in accordance with the the EDL-GEN Group's accounting policies as described more detail in the annual financial statements for the year ended 31 December 2023. The primary financial statements (i.e. statement of financial position, statements of income, cash flows and changes in equity) is presented in a format consistent with the annual financial statements.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2023.

The preparation of financial information requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the revenues and expenses in the reported periods. Although these estimates are based on management's knowledge of current events and actions, actual results may materially differ from those estimates.

3 Investments in subsidiaries

	Separate financial information
	30 September 2024 (Unaudited)
	Million Kip
Balance as at 1 January	541,241
Decrease in investment	(148,699)
Total	**392,542**

4 Investments in associates and joint ventures

	Consolidated and separate financial information
	30 September 2024 (Unaudited)
	Million Kip
At 1 January	9,129,260
Share of net profit of associates and joint ventures	857,218
Dividend income	(260,509)
Addition	3,484
Currency translation differences	32,310
Total	**9,761,763**

4 Investments in associates and joint ventures (continued)

Investments in associates and joint ventures as at 30 September 2024 and dividend income for the three-month periods ended 30 September 2024 were as follows:

4.1 Investments in associates

	Consolidated and separate financial information									
	Ownership interest			Cost		Cost - net		Equity		Dividend income	
	30 September 2024	31 December 2023	Type of Business	30 September 2024	31 December 2023	30 September 2024	31 December 2023	30 September 2024	31 December 2023	30 September 2024	30 September 2023
	(%)			(Million LAK)							
Associates											
Nam Ngum 2 Power Co., Ltd.	25	25	Electricity generation	454,742	454,742	454,742	454,742	767,693	598,972	-	31,259
Nam Lik 1-2 Power Co., Ltd.	10	10	Electricity generation	32,240	32,240	32,240	32,240	151,886	125,816	-	-
Nam Ngum 5 Power Co., Ltd.	15	15	Electricity generation	80,022	80,022	80,022	80,022	195,383	174,374	-	-
Nam Beng Power Co., Ltd.	10	10	Electricity generation	18,162	18,162	18,162	18,162	49,107	44,198	-	-
Nam Long Power Co., Ltd.	20	20	Electricity generation	5,537	5,537	5,537	5,537	11,973	10,954	-	-
Xayaburi Power Co., Ltd.	20	20	Electricity generation	3,172,963	3,172,963	3,172,963	3,172,963	4,042,343	4,044,199	-	28,447
Nam Mang 1 Power Co., Ltd	10	10	Electricity generation	37,596	37,596	37,596	37,596	70,024	63,100	-	-
Nam Tha 1 Lao Power Co., Ltd	20	20	Electricity generation	244,474	244,474	244,474	244,474	-	-	-	-
Total associates				**4,045,736**	**4,045,736**	**4,045,736**	**4,045,736**	**5,288,409**	**5,061,613**	**-**	**59,706**

4 Investments in associates and joint ventures (continued)

4.2 Investment in joint ventures

	Ownership interest			Consolidated and separate financial information							
				Cost		Cost - net		Equity		Dividend income	
	30 September 2024	31 December 2023	Type of Business	30 September 2024	31 December 2023	30 September 2024	31 December 2023	30 September 2024	31 December 2023	30 September 2024	30 September 2023
	(%)			(Million LAK)							
Joint ventures											
Theun-Hinboun Power Co., Ltd.	60	60	Electricity generation	1,120,696	1,120,696	1,120,696	1,120,696	3,928,332	3,301,136	186,613	199,594
Houay Ho Power Co., Ltd.	20	20	Electricity generation	1,171	1,171	1,171	1,171	39,701	44,081	21,620	23,413
Lower Houay Lamphanh Co., Ltd.	60	60	Electricity generation	38,218	38,218	38,218	38,218	15,807	18,200	-	-
Nam Dik 1 Hydro Power Co., Ltd.	70	70	Electricity generation	54,942	54,942	54,942	54,942	51,864	51,983	-	-
Nam Phoun Power Co., Ltd.	51	51	Electricity generation	20,716	17,232	20,716	17,232	4,853	4,168	-	-
E&E Engineering and Service Co., Ltd. (joint venture of O&M)	60	60	Maintenance Service	4,800	4,800	4,800	4,800	41,583	27,159	-	-
EDL-GEN RED CO., LTD	80	80	Service	123,222	123,222	123,222	123,222	122,068	122,068	-	-
Nam Thuen 1 Power Co., Ltd.	15	15	Electricity generation	497,163	497,163	497,163	497,163	227,608	448,367	-	-
Nam Lik 1 Power Co., Ltd	10	10	Electricity generation	34,680	34,680	34,680	34,680	41,538	50,485	-	-
Total joint ventures				**1,895,608**	**1,892,124**	**1,895,608**	**1,892,124**	**4,473,354**	**4,067,647**	**208,233**	**223,007**
Total associates and joint-ventures				**5,941,344**	**5,937,860**	**5,941,344**	**5,937,860**	**9,761,763**	**9,129,260**	**208,233**	**282,713**

5 Advance payment for assets under concessions and investments

	Consolidated financial information	Separate financial information
	30 September 2024 (Unaudited)	30 September 2024 (Unaudited)
	Million LAK	
At 1 January	1,973,407	1,980,432
Decrease	-	-
Transfer to investments in associates and joint ventures	-	-
Currency translation difference	-	
Total	**1,973,407**	**1,980,432**

6 Assets under concessions, net

	Consolidated financial information	Separate financial information
	30 September 2024 (Unaudited)	30 September 2024 (Unaudited)
	Million LAK	
At 1 January	8,111,267	7,931,699
Additions	131,382	119,226
Disposals	(138,285)	-
Depreciation Charge	(391,959)	(391,959)
Total	**7,712,405**	**7,658,966**

7 Trade and other receivables

	Consolidated financial information		Separate financial information	
	30 September 2024 (Unaudited)	31 December 2023 (Audited)	30 September 2024 (Unaudited)	31 December 2023 (Audited)
	Million Kip			
Trade accounts receivable from related party (Note 12)	153,178	1,009,321	153,178	1,009,321
Other receivables from related parties (Note 12)	726,735	604,760	782,237	627,930
Others	262,687	135,397	224,400	98,029
Total	**1,142,600**	**1,749,478**	**1,159,815**	**1,735,280**

8 Borrowings

	Consolidated financial information		Separate financial information	
	30 September 2024 (Unaudited)	31 December 2023 (Audited)	30 September 2024 (Unaudited)	31 December 2023 (Audited)
	Million LAK			
Short-term borrowing, net	167,878	1,486,770	167,878	1,486,770
Current portion of long-term borrowings	48,301	101,572	48,301	101,572
Total short-term borrowings and current portion of long-term borrowings	**216,179**	**1,588,342**	**216,179**	**1,588,342**
Long-term borrowings, net	32,201	45,318	32,201	45,318
Total long-term borrowings	**32,201**	**45,318**	**32,201**	**45,318**
Total	**248,380**	**1,633,660**	**248,380**	**1,633,660**

Movements in long term borrowings as at 30 September 2024 were as follow:

	Consolidated financial information	Separate financial information
	30 September 2024 (Unaudited)	30 September 2024 (Unaudited)
	Million LAK	
At 1 January	1,633,660	1,633,660
Additions	1,029,463	1,029,463
Repayments	(2,460,574)	(2,460,574)
Amortisation of deferred borrowing costs	(46)	(46)
Effect from currency translation	45,877	45,877
Total	**248,380**	**248,380**

9 Debentures

	Consolidated and separate financial information	
	30 September 2024 (Unaudited)	31 December 2023 (Audited)
	Million LAK	
Current portion of debentures	2,014,530	4,616,831
Non-current portion of debentures	15,096,768	13,827,294
Total	**17,111,298**	**18,444,125**

Movements in debentures as at 30 September 2024 were as follow:

	Consolidated and separate financial information
	30 September 2024 (Unaudited)
	Million Kip
At 1 January	18,444,125
Additions	-
Repayments	(2,835,650)
Amortisation of deferred finance cost	(36,575)
Effect from currency translation	1,539,398
Total	**17,111,298**

10 Accrued expenses

	Consolidated financial information		Separate financial information	
	30 September 2024 (Unaudited)	31 December 2023 (Audited)	30 September 2024 (Unaudited)	31 December 2023 (Audited)
	Million Kip			
Accrued interest expense	324,484	427,687	324,484	427,687
Accrued royalty fees and other taxes	242,998	240,493	234,624	231,048
Others	6,737	7,913	6,737	2,610
Total	**574,219**	**676,093**	**565,845**	**661,345**

11 Basic earnings per share

The calculations of basic earnings per share as at 30 September 2024 and 2023 were based on the profit for the period attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding during the period as follows:

	Consolidated financial information		Separate financial information	
	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)
Profit attributable to ordinary shareholders of the Company *(Million Kip)*	(1,162,817)	(1,240,291)	(1,162,492)	(1,250,567)
Number of ordinary shares outstanding *(Million shares)*	1,679	1,679	1,679	1,679
Basic earnings per share *(Kip)*	**(692.57)**	**(738.71)**	**(692.37)**	**(744.83)**

12 Related parties

Significant transactions as at 30 September 2024 and 2023 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)
	Million Kip			
Parent company				
Sales	478,809	446,405	478,809	446,405
Interest expense	-	1,390	-	1,390
Interest income	-	-	-	-

12 Related parties (continued)

Balances as at 30 September 2024 and 31 December 2023 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	30 September 2024 (Unaudited)	31 December 2023 (Audited)	30 September 2024 (Unaudited)	31 December 2023 (Audited)
	Million Kip			
Advance payment for assets under concession and investments				
Parent company				
Electricite Du Laos	1,973,407	1,973,407	1,973,407	1,973,407
Subsidiaries				
EDL-Gen Solar	-	-	-	-
EDL-Gen O&M	-	-	7,025	7,025
	1,973,407	**1,973,407**	**1,980,432**	**1,980,432**

12 Related parties (continued)

	Consolidated financial information		Separate financial information	
	30 September 2024 (Unaudited)	31 December 2023 (Audited)	30 September 2024 (Unaudited)	31 December 2023 (Audited)
	Million Kip			
Trade and other receivables				
Parent company				
Electricite Du Laos	153,178	1,009,321	153,178	1,009,321
Other receivables				
Electricite Du Laos	238,293	179,573	238,293	179,573
Nam Bi	-	-	15,652	9,145
EDL-Gen O&M	-	-	39,849	14,025
Nam Theun 1	120,791	107,958	120,791	107,958
Theun-Hinboun Power Co., Ltd	488,470	317,229	488,470	317,229
E&E Engineering and Service Co., Ltd.	-	-	-	-
Total (Note 7)	**1,000,732**	**1,614,081**	**1,056,233**	**1,637,251**
Long-term borrowings				
Parent company				
Electricite Du Laos				
- Current portion	48,301	12,721	48,301	12,721
- Long-term portion	32,201	45,318	32,201	45,318
Total	**80,502**	**58,039**	**80,502**	**58,039**

Movements of long-term borrowings from related party as at 30 September 2024 were as follows:

	Consolidated/Separate financial information
	30 September 2024 (Unaudited)
	Million Kip
At 1 January	58,039
Additions	
Repayments	
Effect from currency translation	22,463
Total	**80,502**