EDL-Generation Public Company

1st quarter financial information (Unaudited)

31 March 2022

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	Consolidated financial Information		Separate financial Information	
		31 March 2022 Unaudited Million LAK	31 December 2021 Auidted Million LAK	31 March 2022 Unaudited Million LAK	31 December 2021 Auidted Million LAK
Assets					
Non-current assets					
Investments in subsidiaries	3	-	-	619.680	619.680
Investments in associates	4	5.172.502	5.151.967	5.172.502	5.151.967
Investments in joint ventures	4	3.178.408	3.264.319	3.178.408	3.264.319
General investments		375.688	375.688	375.688	375.688
Advance payment for assets under concession and investments	5	1.973.406	1.973.406	2.003.594	2.002.701
Asset under concession, net	6	8.832.803	8.975.510	8.344.672	8.466.878
Intangible assets, net		6	-	-	-
Swap contract receivable		55.005	16.131	55.005	16.131
Advance to suppliers for construction project		341.075	341.075	-	-
Other non-current assets		26.676	27.233	26.305	26.862
Total non-current assets		**19.955.569**	**20.125.329**	**19.775.854**	**19.924.226**
Current assets					
Cash and cash equivalents		119.914	202.585	92.379	161.702
Short-term investments		40.851	33.489	40.851	33.489
Short-term loan to related party		354.842	337.574	354.842	337.574
Trade and other receivables	7	2.601.167	2.221.934	2.646.208	2.262.874
Spare parts and supplies, net		3.695	3.771	3.695	3.771
Other current assets		4.622.319	3.627.485	4.547.782	3.562.275
Total current assets		**7.742.788**	**6.426.838**	**7.685.757**	**6.361.685**
Total assets		**27.698.357**	**26.552.167**	**27.461.611**	**26.285.911**

DUANGSY PHARANHOK
Chief Executive Officer
Date: 12 May 2022

VANHSENG VANNAVONG
Chief Financial Officer
Date: 12 May 2022

The accompanying notes on pages 9 to 18 form an integral part of these consolidated and separate financial statements.

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	Consolidated financial Information		Separate financial Information	
		31 March 2022 Unaudited Million LAK	31 December 2021 Auidted Million LAK	31 March 2022 Unaudited Million LAK	31 December 2021 Auidted Million LAK
Equity and liabilities					
Equity					
Share capital		6.717.215	6.717.215	6.717.215	6.717.215
Share premium		985.621	985.621	985.621	985.621
Legal reserve		565.708	565.708	565.708	565.708
Translation adjustments		139.812	134.944	139.812	134.944
Retained earnings		849.883	823.602	902.756	866.804
Equity attributable to owners of the Company		**9.258.239**	**9.227.090**	**9.311.112**	**9.270.292**
Non-controlling interests		3.452	3.504	-	-
Total equity		**9.261.691**	**9.230.594**	**9.311.112**	**9.270.292**
Liabilities					
Non-current liabilities					
Long - term borrowings, net	8	3.336.405	3.178.012	3.092.563	2.945.941
Debentures, net	9	11.585.139	10.751.211	11.585.139	10.751.211
Total non-current liabilities		**14.921.544**	**13.929.223**	**14.677.702**	**13.697.152**
Current liabilities					
Trade and other payables		275.579	280.424	261.383	233.590
Current portion of long-term borrowings	8	1.737.095	1.669.676	1.712.940	1.646.699
Short - term borrowings, net	8	146.758	106.739	146.758	106.739
Current portion of debentures, net	9	411.634	378.281	411.634	378.281
Accrued expenses	10	942.612	955.765	938.638	951.693
Other current liabilities		1.444	1.465	1.444	1.465
Total current liabilities		**3.515.122**	**3.392.350**	**3.472.797**	**3.318.467**
Total liabilities		**18.436.666**	**17.321.573**	**18.150.499**	**17.015.619**
Total equity and liabilities		**27.698.357**	**26.552.167**	**27.461.611**	**26.285.911**

DUANGSY PHARANHOK
Chief Executive Officer
Date: 12 May 2022

VANHSENG VANNAVONG
Chief Financial Officer
Date: 12 May 2022

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EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS INCOME
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2022

	Notes	Consolidated financial Information		Separate financial Information	
		31 March 2022 Unaudited Million LAK	31 March 2021 Auidted Million LAK	31 March 2022 Unaudited Million LAK	31 March 2021 Auidted Million LAK
Revenue from sale		260.624	216.113	254.163	206.972
Cost of sales		(147.434)	(148.382)	(143.292)	(145.152)
Gross profit		**113.190**	**67.731**	**110.871**	**61.820**
Other income		8.996	6.125	5.144	4.258
Operating and administrative expenses		(33.233)	(31.124)	(28.620)	(28.361)
Foreign exchange gain/(loss), net		1.427	66.024	9.022	72.273
Share of profit from investments in associates and joint ventures	4	164.466	98.801	164.466	98.801
Profit before finance costs		**254.846**	**207.557**	**260.883**	**208.791**
Finance costs		(228.617)	(189.627)	(224.931)	(189.627)
Profit (loss) before income tax expense		**26.229**	**17.930**	**35.952**	**19.164**
Income tax expense		-	-	-	-
Profit for the period		**26.229**	**17.930**	**35.952**	**19.164**
Profit attributable to:					
Owners of the parents		26.281	18.018	35.952	19.164
Non-controlling interests		(52)	(88)	-	-
		26.229	**17.930**	**35.952**	**19.164**
Earnings per share					
Basic earnings per share (in LAK)	11	15,65	10,73	21,41	11,41

DUANGSY PHARANHOK
Chief Executive Officer
Date: 12 May 2022

VANHSENG VANNAVONG
Chief Financial Officer
Date: 12 May 2022

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EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2022

	Consolidated financial information							
	Attributable to owners of the parent							
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Translation adjustments Million LAK	Unappropriated retained earnings Million LAK	Total Million LAK	Non-controlling interests Million LAK	Total Million LAK
For the three-month period ended 31 March 2021								
As at 1 January 2021	6.717.215	985.621	565.024	34.022	987.824	9.289.706	4.014	9.293.720
Net loss for the period	-	-	-	-	18.018	18.018	(88)	17.930
Translation adjustments	-	-	-	660	-	660	-	660
As at 31 March 2021 - Unaudited	**6.717.215**	**985.621**	**565.024**	**34.682**	**1.005.842**	**9.308.384**	**3.926**	**9.312.310**
For the three-month period ended 31 March 2022								
As at 1 January 2022	6.717.215	985.621	565.708	134.944	823.602	9.227.090	3.504	9.230.594
Net profit for the period	-	-	-	-	26.281	26.281	(52)	26.229
Translation adjustments	-	-	-	4.868	-	4.868	-	4.868
As at 31 March 2022 - Unaudited	**6.717.215**	**985.621**	**565.708**	**139.812**	**849.883**	**9.258.239**	**3.452**	**9.261.691**

DUANGSY PHARANHOK
Chief Executive Officer
Date: 12 May 2022

VANHSENG VANNAVONG
Chief Financial Officer
Date: 12 May 2022

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EDL-GENERATION PUBLIC COMPANY

SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2022

	Separate financial information					
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Translation adjustments Million LAK	Unappropriated retained earnings Million LAK	Total Million LAK
For the three-month period ended 31 March 2021						
As at 1 January 2021	6.717.215	985.621	565.024	34.022	1.028.574	9.330.456
Net loss for the period	-	-	-	-	19.164	19.164
Translation adjustments	-	-	-	660	-	660
As at 31 March 2021 - Unaudited	**6.717.215**	**985.621**	**565.024**	**34.682**	**1.047.738**	**9.350.280**
For the three-month period ended 31 March 2022						
As at 1 January 2022	6.717.215	985.621	565.708	134.944	866.804	9.270.292
Net profit for the period	-	-	-	-	35.952	35.952
Translation adjustments	-	-	-	4.868	-	4.868
As at 31 March 2022 - Unaudited	**6.717.215**	**985.621**	**565.708**	**139.812**	**902.756**	**9.311.112**

DUANGSY PHARANHOK
Chief Executive Officer
Date: 12 May 2022

VANHSENG VANNAVONG
Chief Financial Officer
Date: 12 May 2022

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EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2022

	Notes	Consolidated financial Information		Separate financial Information	
		31 March 2022 Unaudited Million LAK	31 March 2021 Unaudited Million LAK	31 March 2022 Unaudited Million LAK	31 March 2021 Unaudited Million LAK
Cash flow from operating activities					
Profit (loss) before income tax expenses for the period		26.229	17.930	35.952	19.164
Adjustments for:					
Depreciation and amortisation		129.418	131.116	126.168	128.421
Amortisation of debenture issuance costs		7.433	9.284	7.433	9.284
Inerest income		(4.623)	(4.496)	(4.623)	(4.496)
Finance costs		228.617	183.869	224.931	183.869
Share of profit from investments in associates and joint ventures	7	(164.466)	(98.801)	(164.466)	(98.801)
Changes in working capital:		**222.608**	**238.902**	**225.395**	**237.441**
Decrease (increase) in					
Other non-current assets		557	498	557	498
Deposits at financial institution pledged as collateral		-	63.211	-	63.211
Trade and other receivables		(389.913)	(248.513)	(394.014)	(245.899)
Spare parts and supplies		76	85	76	85
Other current assets		2.556	(88.628)	(1.730)	(95.952)
Trade and other payables		(8.828)	(10.532)	23.810	(9.448)
Accrued expenses		19.552	5.232	19.650	5.110
Other current liabilities		(21)	117	(21)	117
Cash generated from operations		(153.413)	2.206	(126.277)	(3.003)
Interest paid		(228.617)	(230.769)	(224.931)	(230.769)
Net cash inflow from operating activities		**(382.030)**	**(228.563)**	**(351.208)**	**(233.772)**
Cash flow used in investing activities					
Payments for investments in associates and joint ventures		-	(280)	-	(280)
Payments for purchase of assets under concession		(3.988)	(20.247)	(3.962)	(15.832)
Proceed from disposals of assets under concession		17.277	-	-	-
Purchase of intanginle asset		(6)	-	-	-
Dividend received from investment in associates and joint ventures	7	234.710	154.271	234.710	154.271
Net cash outflow from investment activities		**247.993**	**133.744**	**230.748**	**138.159**

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2022

	Notes	Consolidated financial Information		Separate financial Information	
		31 March 2022 Unaudited Million LAK	31 March 2021 Unaudited Million LAK	31 March 2022 Unaudited Million LAK	31 March 2021 Unaudited Million LAK
Cash flow from financing activities					
Proceeds from short-term borrowings	8	141.590	19.264	141.590	19.264
Repayments of short-term borrowings	8	(107.483)	(19.062)	(107.483)	(19.062)
Repayments of long-term borrowings	8	(20.466)	(79.738)	(20.466)	(79.738)
Net cash outflow (inflow) from financing activities		**13.641**	**(79.536)**	**13.641**	**(79.536)**
Net increase (outflow) in cash and cash equivalent		(120.396)	(174.355)	(106.819)	(175.149)
Cash and cash equivalent at the beginning of the period		202.585	265.554	161.702	247.215
Effect of exchange rate changes on cash and cash equivalent		37.725	(27)	37.496	(228)
Cash and cash equivalent at the end of period		**119.914**	**91.172**	**92.379**	**71.838**
None cash transactions:					
Payable for purchases of assets under concession		-	8.069	-	8.069

DUANGSY PHARANHOK
Chief Executive Officer
Date: 12 May 2022

VANHSENG VANNAVONG
Chief Financial Officer
Date: 12 May 2022

The accompanying notes on pages 9 to 18 form an integral part of these consolidated and separate financial statements.

1 Reporting entity

EDL-Generation Public Company ("the Group" or "the Company") is a public company which is listed on the Lao Securities Exchange ("LSX") on 11 January 2011 and is incorporated and domiciled in the Lao Peoples' Democratic Republic ("Lao PDR"). The Company was incorporated and registered with the Ministry of Industry and Commerce on 15 December 2010 ("Incorporation Date"). The Company is a subsidiary of Electricite Du Laos ("EDL").

The incorporation of the Company was initiated by EDL in connection with the restructuring of the energy business of EDL by transferring the Existing Generation Assets and certain rights and obligations to the Company according to the Prime Minister's Office ("PMO") Decision No. 180 dated 13 December 2010. The PMO approved EDL to sell its shares in the Independent Power Plants ("IPP") projects to the Company.

On 15 December 2010, Incorporation Date, EDL transferred the Existing Generation Assets and related liabilities of 7 hydropower dams, Nam Ngum 1, Nam Leuk, Nam Mang 3, Nam Song, Xeset1, Xeset 2, and Xelabam, based on the net book value as at 20 October 2010, to the Company of Kip 2.605.792 million. EDL will continue its activities on the transmission and distribution of electricity generated by the Existing Generation Assets to end-users. Since 15 December 2010, the Company has commenced its electricity generation operation mainly based on such transferred assets to supply the electricity generated back to EDL according to terms and conditions specified in Power Purchase Agreements ("PPA").

Further, the Company has continued acquiring more power projects and establishing new joint venture with counterparties and EDL.

The address of the Company's registered office is 7th Floor, EDL Headquarter Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392, Lao PDR.

This condensed interim financial information was authorised for issue by the Board of Directors on 12 May 2022.

2 Basic of accounting

The condensed interim financial information was prepared in accordance with the the EDL-GEN Group's accounting policies as described more detail in the annual financial statements for the year ended 31 December 2021. The primary financial statements (i.e. statement of financial position, statements of income, cash flows and changes in equity) is presented in a format consistent with the annual financial statements.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2021.

The preparation of financial information requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the revenues and expenses in the reported periods. Although these estimates are based on management's knowledge of current events and actions, actual results may materially differ from those estimates.

3 Investments in subsidiaries

	Separate financial information
	31 March 2022
	(Unaudited)
	Million Kip
Balance as at 1 January	619.680
Addition	-
Total	**619.680**

4 Investments in associates and joint ventures

	Consolidated and separate financial information
	31 March 2022
	(Unaudited)
	Million Kip
At 1 January	8.416.286
Share of net profit of associates and joint ventures	164.466
Dividend income	(234.710)
Addition	-
Currency translation differences	4.868
Total	**8.350.910**

4 Investments in associates and joint ventures (continued)

Investments in associates and joint ventures as at 31 March 2022 and dividend income for the three-month periods ended 31 March 2022 were as follows:

4.1 Investments in associates

	Ownership interest			Consolidated and separate financial information									
				Cost		Impairment		Cost - net		Equity		Dividend income	
	31 March 2022	31 December 2021	Type of Business	31 March 2022	31 December 2021	31 March 2022	31 December 2021	31 March 2022	31 December 2021	31 March 2022	31 December 2021	31 March 2022	31 March 2021
	(%)			*(Million LAK)*									
Associates													
Nam Ngum 2 Power Co., Ltd.	25	25	Electricity generation	454.742	454.742	-	-	454.742	454.742	408.007	418.355	19.774	17.953
Nam Lik 1-2 Power Co., Ltd.	10	10	Electricity generation	32.240	32.240	-	-	32.240	32.240	91.736	89.615	-	-
Nam Ngum 5 Power Co., Ltd.	15	15	Electricity generation	80.022	80.022	-	-	80.022	80.022	95.018	100.067	-	-
Don Sahong Power Co., Ltd.	20	20	Electricity generation	605.016	605.016	-	-	605.016	605.016	948.374	906.891	-	-
Nam Beng Power Co., Ltd.	10	10	Electricity generation	18.162	18.162	-	-	18.162	18.162	28.602	28.602	-	-
Nam Long Power Co., Ltd.	20	20	Electricity generation	5.537	5.537	-	-	5.537	5.537	12.319	11.907	-	-
Xayaburi Power Co., Ltd.	20	20	Electricity generation	3.172.963	3.172.963	-	-	3.172.963	3.172.963	3.405.908	3.405.850	-	-
Nam Mang 1 Power Co., Ltd	10	10	Electricity generation	37.596	37.596	-	-	37.596	37.596	42.494	42.494	-	-
Nam Tha 1 Lao Power Co., Ltd	20	20	Electricity generation	244.474	244.474	-	-	244.474	244.474	140.044	148.186	-	-
Total associates				**4.650.752**	**4.650.752**	**-**	**-**	**4.650.752**	**4.650.752**	**5.172.502**	**5.151.967**	**19.774**	**17.953**

4 Investments in associates and joint ventures (continued)

4.2 Investment in joint ventures

	Ownership interest			Consolidated and separate financial information									
				Cost		Impairment		Cost - net		Equity		Dividend income	
	31 March 2022	31 December 2021	Type of Business	31 March 2022	31 December 2021	31 March 2022	31 December 2021	31 March 2022	31 December 2021	31 March 2022	31 December 2021	31 March 2022	31 March 2021
	(%)			(Million LAK)									
Joint ventures													
Theun-Hinboun Power Co., Ltd.	60	60	Electricity generation	1.120.696	1.120.696	-	-	1.120.696	1.120.696	2.434.027	2.510.861	200.855	136.318
Houay Ho Power Co., Ltd.	20	20	Electricity generation	1.171	1.171	-	-	1.171	1.171	26.533	34.973	14.081	-
Lower Houay Lamphanh Co., Ltd.	60	60	Electricity generation	27.972	27.972	-	-	27.972	27.972	13.600	16.194	-	-
Nam Dik 1 Hydro Power Co., Ltd.	70	70	Electricity generation	54.942	54.942	-	-	54.942	54.942	51.645	51.889	-	-
Nam Phoun Power Co., Ltd.	51	51	Electricity generation	10.403	10.403	-	-	10.403	10.403	3.693	4.185	-	-
E&E Engineering and Service Co., Ltd. (joint venture of O&M)	60	60	Maintenance Service	-	-	-	-	-	-	348	(140)	-	-
EDL-GEN RED CO., LTD	80	80	Service	123.222	123.222	-	-	123.222	123.222	122.068	122.068	-	-
Nam Thuen 1 Power Co., Ltd.	15	15	Electricity generation	497.163	497.163	-	-	497.163	497.163	473.321	472.889	-	-
Nam Lik 1 Power Co., Ltd	10	10	Electricity generation	34.680	34.680	-	-	34.680	34.680	53.173	51.400	-	-
Total joint ventures				**1.870.249**	**1.870.249**	**-**	**-**	**1.870.249**	**1.870.249**	**3.178.408**	**3.264.319**	**214.936**	**136.318**
Total associates and joint-ventures				**6.521.001**	**6.521.001**	**-**	**-**	**6.521.001**	**6.521.001**	**8.350.910**	**8.416.286**	**234.710**	**154.271**

None of the Company's associates and joint ventures are publicly listed and consequently do not have published price quotation.

5 Advance payment for assets under concessions and investments

	Consolidated financial information	Separate financial information
	31 March 2022 (Unaudited)	31 March 2022 (Unaudited)
	Million LAK	
At 1 January	1.973.406	2.002.701
Additions	-	-
Decrease	-	-
Transfer to investments in associates and joint ventures	-	-
Currency translation difference	-	893
Total	**1.973.406**	**2.003.594**

6 Assets under concessions, net

	Consolidated financial information	Separate financial information
	31 March 2022 (Unaudited)	31 March 2022 (Unaudited)
	Million LAK	
At 1 January	8.975.510	8.466.878
Additions	3.988	3.962
Disposals	(17.277)	-
Depreciation charge	(129.418)	(126.168)
Total	**8.832.803**	**8.344.672**

7 Trade and other receivables

	Consolidated financial information		Separate financial information	
	31 March 2022 (Unaudited)	31 December 2021 (Audited)	31 March 2022 (Unaudited)	31 December 2021 (Audited)
	Million Kip			
Trade accounts receivable from related party (Note 12)	2.111.853	1.967.633	2.107.987	1.963.426
Other receivables from related parties (Note 12)	478.940	224.849	474.140	220.049
Others	10.374	29.452	64.081	79.399
Total	**2.601.167**	**2.221.934**	**2.646.208**	**2.262.874**

8 Borrowings

	Consolidated financial information		Separate financial information	
	31 March 2022 (Unaudited)	31 December 2021 (Audited)	31 March 2022 (Unaudited)	31 December 2021 (Audited)
	Million LAK			
Short-term borrowing, net	146.758	106.739	146.758	106.739
Current portion of long-term borrowings	1.737.095	1.669.676	1.712.940	1.646.699
Total short-term borrowings and current portion of long-term borrowings	**1.883.853**	**1.776.415**	**1.859.698**	**1.753.438**
Long-term borrowings, net	3.336.405	3.178.012	3.092.563	2.945.941
Total long-term borrowings	**3.336.405**	**3.178.012**	**3.092.563**	**2.945.941**
Total	**5.220.258**	**4.954.427**	**4.952.261**	**4.699.379**

Movements in long term borrowings as at 31 March 2022 were as follow:

	Consolidated financial information	Separate financial information
	31 March 2022 (Unaudited)	31 March 2022 (Unaudited)
	Million LAK	
At 1 January	4.954.427	4.699.379
Additions	141.590	141.590
Repayments	(127.949)	(127.949)
Amortisation of deferred borrowing costs	87	87
Effect from currency translation	252.103	239.154
Total	**5.220.258**	**4.952.261**

9 Debentures

	Consolidated and separate financial information	
	31 March 2022 (Unaudited)	31 December 2021 (Audited)
	Million LAK	
Current portion of debentures	411.634	378.281
Non-current portion of debentures	11.585.139	10.751.211
Total	**11.996.773**	**11.129.492**

Movements in debentures as at 31 March 2022 were as follow:

	Consolidated and separate financial information
	31 March 2022 (Unaudited)
	Million Kip
At 1 January	11.129.492
Additions	-
Repayments	-
Amortisation of deferred finance cost	7.628
Effect from currency translation	859.653
Total	**11.996.773**

10 Accrued expenses

	Consolidated financial information		Separate financial information	
	31 March 2022 (Unaudited)	31 December 2021 (Audited)	31 March 2022 (Unaudited)	31 December 2021 (Audited)
	Million Kip			
Accrued interest expense	746.536	756.959	745.654	756.077
Accrued royalty fees and other taxes	188.540	193.586	188.098	193.021
Others	7.536	5.220	4.886	2.595
Total	**942.612**	**955.765**	**938.638**	**951.693**

11 Basic earnings per share

The calculations of basic earnings per share as at 31 March 2022 and 2021 were based on the profit for the period attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding during the period as follows:

	Consolidated financial information		Separate financial information	
	31 March 2022 (Unaudited)	31 March 2021 (Unaudited)	31 March 2022 (Unaudited)	31 March 2021 (Unaudited)
Profit attributable to ordinary shareholders of the Company *(Million Kip)*	26.281	18.018	35.952	19.164
Number of ordinary shares outstanding *(Million shares)*	1.679	1.679	1.679	1.679
Basic earnings per share *(Kip)*	**15,65**	**10,73**	**21,41**	**11,41**

12 Related parties

Significant transactions as at 31 March 2022 and 2021 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	31 March 2022 (Unaudited)	31 March 2021 (Unaudited)	31 March 2022 (Unaudited)	31 March 2021 (Unaudited)
	Million Kip			
Parent company				
Sales	260.624	216.113	254.163	206.972
Interest expense	57.188	46.821	57.188	46.821
Interest income	4.623	3.551	4.623	3.551

12 Related parties (continued)

Balances as at 31 March 2022 and 31 December 2021 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	31 March 2022 (Unaudited)	31 December 2021 (Audited)	31 March 2022 (Unaudited)	31 December 2021 (Audited)
	Million Kip			
Advance payment for assets under concession and investments				
Parent company				
Electricite Du Laos	1.973.406	1.973.406	1.973.406	1.973.406
Subsidiaries				
EDL-Gen Solar	-	-	18.363	17.470
EDL-Gen O&M	-	-	11.825	11.825
	1.973.406	**1.973.406**	**2.003.594**	**2.002.701**
Short-term loan to related party				
Parent company				
Electricite Du Laos	354.842	337.574	354.842	337.574

Movements of short-term loan to related party as at 31 March 2022 were as follows:

	Consolidated/Separate financial information
	31 March 2022 (Unaudited)
	Million Kip
At 1 January	337.574
Additions	-
Repayments	-
Effect from currency translation	17.268
Total	**354.842**

12 Related parties (continued)

	Consolidated financial information		Separate financial information	
	31 March 2022 (Unaudited)	31 December 2021 (Audited)	31 March 2022 (Unaudited)	31 December 2021 (Audited)
	Million Kip			
Trade and other receivables				
Parent company				
Electricite Du Laos	2.585.992	2.187.682	2.582.126	2.183.475
Subsidiaries				
Theun-Hinboun Power Co., Ltd	-	-	-	-
E&E Engineering and Service Co., Ltd.	4.800	4.800	-	-
Total (Note 7)	**2.590.792**	**2.192.482**	**2.582.126**	**2.183.475**
Long-term borrowings				
Parent company				
Electricite Du Laos				
- Current portion	1.610.680	1.528.079	1.610.680	1.528.079
- Long-term portion	3.092.563	2.945.941	3.092.563	2.945.941
Total	**4.703.243**	**4.474.020**	**4.703.243**	**4.474.020**

Movements of long-term borrowings from related party as at 31 March 2022 were as follows:

	Consolidated/Separate financial information
	31 March 2022 (Unaudited)
	Million Kip
At 1 January	4.474.020
Additions	-
Repayments	-
Effect from currency translation	229.223
Total	**4.703.243**