(Translation)

LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

EDL-Generation Public Company

No. **1941** /EDL-Gen
Vientiane Capital, Date **15 MAY 2026**

Report Letter

To: Shareholders of EDL-Generation Public Company,

Re: Comparison of the 15th and 16th Amendments to the Articles of Association of EDL-Gen.

- Pursuant to the 15th Revised Articles of Association of EDL-Generation Public Company dated 20 June 2025.
- Pursuant to the 2025 Annual General Meeting of Shareholders of EDL-Generation Public Company held on 29 April 2026.

Reference is made to the 2025 Annual General Meeting of Shareholders of EDL-Generation Public Company (EDL-Gen) held on 29 April 2026, Agenda 8 considered the amendment to the Company's Articles of Association under the 16th Amendment, as disclosed in the invitation letter No. 1557/EDL-Gen dated 27 April 2026. In this regard, based on comments and recommendations raised by minority shareholders during the meeting on 29 April 2026 requesting EDL-Gen to prepare a comparative table between the current Articles of Association (15th Amendment) and the 16th amendment of Articles of Association in order to clearly identify the differences, amended articles, and newly added articles for the purpose of enhancing shareholders' understanding, EDL-Gen is honored to provide the following clarification.

The revision of the Company's Articles of Association was undertaken in line with the state enterprise reform program in the energy and mining sector implemented at EDL-Gen, with the objective of aligning the Company's governance framework with the corporate governance guidelines applicable to listed companies and the relevant laws and regulations of the Lao PDR.

Accordingly, EDL-Gen revised its Articles of Association to further enhance the completeness and comprehensiveness of its provisions and governance principles. As a result, the Articles of Association were expanded from 9 chapters and 28 articles to a total of 14 chapters and 71 articles.

This revision includes the introduction of 5 new chapters, the addition of 47 new articles, and amendments to 9 existing articles in order to ensure consistency with applicable laws, regulations, and the principles of good corporate governance for listed companies.

Shareholders who wish to provide additional comments or suggestions may submit them to EDL-Gen **no later than 29 May 2026** via email: edlgenhq@edlgen.com.la. EDL-Gen will review and consider all comments received for further improvement and submission to the next shareholders' meeting.

The details of the amendments to the Articles of Association between the 15th Amendment (previous version) and the 16th Amendment (revised version) are summarized as follows:

❖ **Summary of Key Amendments**

Item	15th Amendments	16th Amendments
Number of Articles	28 Articles	71 Articles
Number of Chapters	9 Chapters	14 Chapters
Nature of Amendment	Basic provisions	Expanded provisions covering management systems, corporate governance, organizational structure, shareholders' rights, and information disclosure
Key Amendments	General content	More clearly structured and detailed in accordance with applicable laws and principles of good corporate governance

❖ **Comparative Table Between the 15th Amendment (Previous Version) and the 16th Amendment (Revised Version) of the Articles of Association**

15th Amendment (Previous Version)	16th Amendment (Revised Version)	Nature of Amendment	Details
Article 1: Objectives	Article 1: Objectives	Revised	Enhanced and expanded the content by incorporating corporate governance principles, management provisions, and shareholders' rights and obligations.
Articles 2–3	Articles 2–3	Unchanged	Retained the core provisions relating to the Company's name, abbreviation, and business objectives.
None	Article 4: Rights and Obligations of the Company	New	Added provisions specifying the Company's rights, authority, and obligations.
Article 4: Head Office and Branches	Article 5: Head Office and Branches	Revised	Expanded details relating to the head office and branches.
None	Article 6: Company Form	New	Added provisions relating to the form and legal status of the Company.
None	Articles 7–11	New	Added provisions relating to the Company's logo, slogan, vision, and mission.
Article 5: Registered Capital	Article 12: Registered Capital	Revised	Added provisions requiring EDL-Gen to maintain registered capital in accordance with applicable laws and to ensure sufficient capital for operations in compliance with Lao PDR regulations.
None	Articles 13, 15–19	New	Added provisions relating to changes in registered capital, shareholding certification, reduction of registered capital, shareholder structure, and the rights and obligations of shareholders
Article 6: Shares	Article 14	Unchanged	Retained the original provisions.
Article 7: Share Transfer	Article 20	Revised	Revised to align with securities regulations.
Article 8: Founders	Article 21	Unchanged	Only formatting adjustments were made.
None	Article 22	New	Added provisions relating to the organizational structure.

15th Amendment (Previous Version)	16th Amendment (Revised Version)	Nature of Amendment	Details
Article 13: Shareholders' Meeting	Article 23	Revised	Expanded provisions relating to annual and extraordinary shareholders' meetings.
Article 14: Quorum	Articles 24–28	New	Added provisions relating to meeting attendance, meeting notices, meeting procedures, voting, shareholders' resolutions, and procedures for proposing the cancellation of shareholders' resolutions.
Articles 9–12: Management	Articles 29–42	New	Added provisions relating to the structure of the Board of Directors, qualifications, appointments, rights and duties, board meetings, the Chairperson, and board committees.
None	Articles 43–47	New	Added provisions relating to the structure of executive management, department directors, assistant directors, divisions, dam management units, departments, units, and employees.
None	Articles 48–55	New	Added provisions relating to personnel management, employee policies and welfare, salary systems, and risk management mechanisms.
Article 15: Dividend Distribution	Article 56	Revised	Added provisions specifying the dividend payment date.
Article 16: Reserves and Utilization of Reserves	Article 57	Revised	Expanded and clarified the relevant provisions.
Articles 17–18	Articles 58–59	Unchanged	Retained provisions relating to dispute resolution, dissolution, and liquidation.
Articles 19–21	Articles 60–62	Unchanged	Retained provisions relating to authorized signatories, disclosure requirements for enterprise registration or public disclosure, and other related provisions.
Articles 22–23	Articles 63–64	Unchanged	Retained provisions relating to the accounting year and preparation of financial statements.
Article 24: Audit	Article 65	Revised	Added further details relating to internal and external audits.
None	Article 66	New	Added provisions relating to information disclosure and public announcements.
Articles 25–26	Articles 67–68	Unchanged	Retained provisions relating to capital increase and capital reduction.
None	Articles 69–70	New	Added provisions relating to amendments to the Articles of Association, violations, and measures against violators.
Article 27: Resolutions and Minutes of the Board	Article 33: Board of Directors' Meeting, Resolutions and Minutes of the Board	Revised	The contents were revised to provide clearer and more comprehensive provisions by adding requirements regarding: (1) quorum of the Board

15th Amendment (Previous Version)	16th Amendment (Revised Version)	Nature of Amendment	Details
of Directors' Meeting	of Directors' Meeting		meeting requiring at least two-thirds (2/3) of the total Board members; (2) authorization for representatives to attend meetings on behalf of Board members; (3) reporting obligations of representatives within five working days after the meeting; (4) requirement for the Board to convene at least four meetings per year; (5) extraordinary meetings and circular resolutions through communication channels; (6) restriction on voting rights in matters involving conflicts of interest; and (7) maintenance and retention of meeting minutes at the Company's head office for shareholder inspection, except for confidential business information of the Company.
Article 28	Article 71: Effectiveness	Revised	Enhanced and clarified the provisions to ensure greater completeness and clarity.

Accordingly, we hereby submit this matter for your consideration as deemed appropriate.

Sincerely Yours,

Managing Director (CEO)
-signature and Company Seal Affixed-
Souksavart SOSOUPHAN