(Translation)

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EDL-GENERATION PUBLIC COMPANY

First Quarterly of 2026 Report

For 3 months as the end of 31 March 2026



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I. Overview of the Company's Busiess

1. Vision, Mission and Core of Business Operation

❖ Vision

1. leading company in Lao PDR in generating the stable electric power, to fulfil the demand of socio-economic development of Lao PDR and the region in line with the green and sustainable direction.
2. leading company in providing the operation and maintenance services to power producers in Lao PDR and the region.
3. leading company that creates the added values for Shareholders.

❖ Mission

1. To supply electric power from clean and renewable energy sources by taking the environment into account, ensuring the energy security and sustainability for Lao PDR and the region.
2. To comprise the clear, transparent and auditable decision-making process.
3. To collaborate closely with strategic partners and power distributors to supply electricity for domestic and regional socio-economic development.
4. To enhance the effectiveness and improve the company in all aspects, in order to become the producer and provider of the operation-maintenance service for power producers in Lao PDR and the region.
5. To invest in businesses which emphasis the creating of added values both short term and long term with highest returns continuously for Shareholders.

❖ The Core Business Operation

1. To generate and sell (wholesale) electricity to EDL as well as to construct transmission lines and substations as necessary;
2. To invest in power generation assets constructed and planned by EDL, or to invest in or acquire shares wholly owned or partially owned by EDL in IPP (Independent Power Producer);
3. To provide operation and maintenance services to power generation projects in Lao PDR

2. Outstanding events.

January

- **23 January 2026**

  EDL-Gen organized the Project, Name "Morb Ahaiy Aoun (Sharing Warnth), Year 1", to combat the cold weather for the people of Phou Xang Village, Luang Prabang Province, aiming to help relieve the cold and bring smiles to communities surrounding the Hydropower Plant.

- **27-28 January 2026**

  Conducted technical inspections of the mechanical systems at Xeset 1, Xeset 2, and Xeset 3 hydropower plants to ensure operational readiness and stability in electricity generation, enabling the plants to operate at full capacity during the 2026 dry season.

- **30 January 2026**

  The Emergency Preparedness Plan (EPP) was disseminated at Nam Ngum 1 Hydropower Plant to enhance the familiarity and confidence of Local and central disaster management committees regarding the emergency response plan, as well as their roles and responsibilities in managing impacts arising from flood disasters.

Febuary

- **4-5 Febuary 2026**

  completed a training to enhance the technical knowledge and capabilities of EDL-Gen staff on environmental and community affairs, aiming to improve skills and knowledge, strengthen understanding of laws and regulations, and facilitate the exchange of lessons learned on effectively resolving issues encountered.

- **11 Febuary 2026**

  Successfully organized the meeting to summarize the results of personnel development in 2025 and to determine the strategic direction and annual plan for 2026 under the cooperation project between Chiang Mai University (CMU) and Electricité du Laos Generation Public Company (EDL-Gen).

March

- **March 05, 2026**

  EDL-Gen organized a training on hydropower dam insurance to strengthen risk management capacity and ensure the sustainability of the nation's strategic infrastructure.

- **March 17-19, 2026**

  Successfully completed Phase II practical training on Coffee Planting Techniques for 50 local families at Houay Dam Nyai Village, Thateng District, Sekong Province to Enhance Quality and sustainable productivity.

- **March 26, 2026**

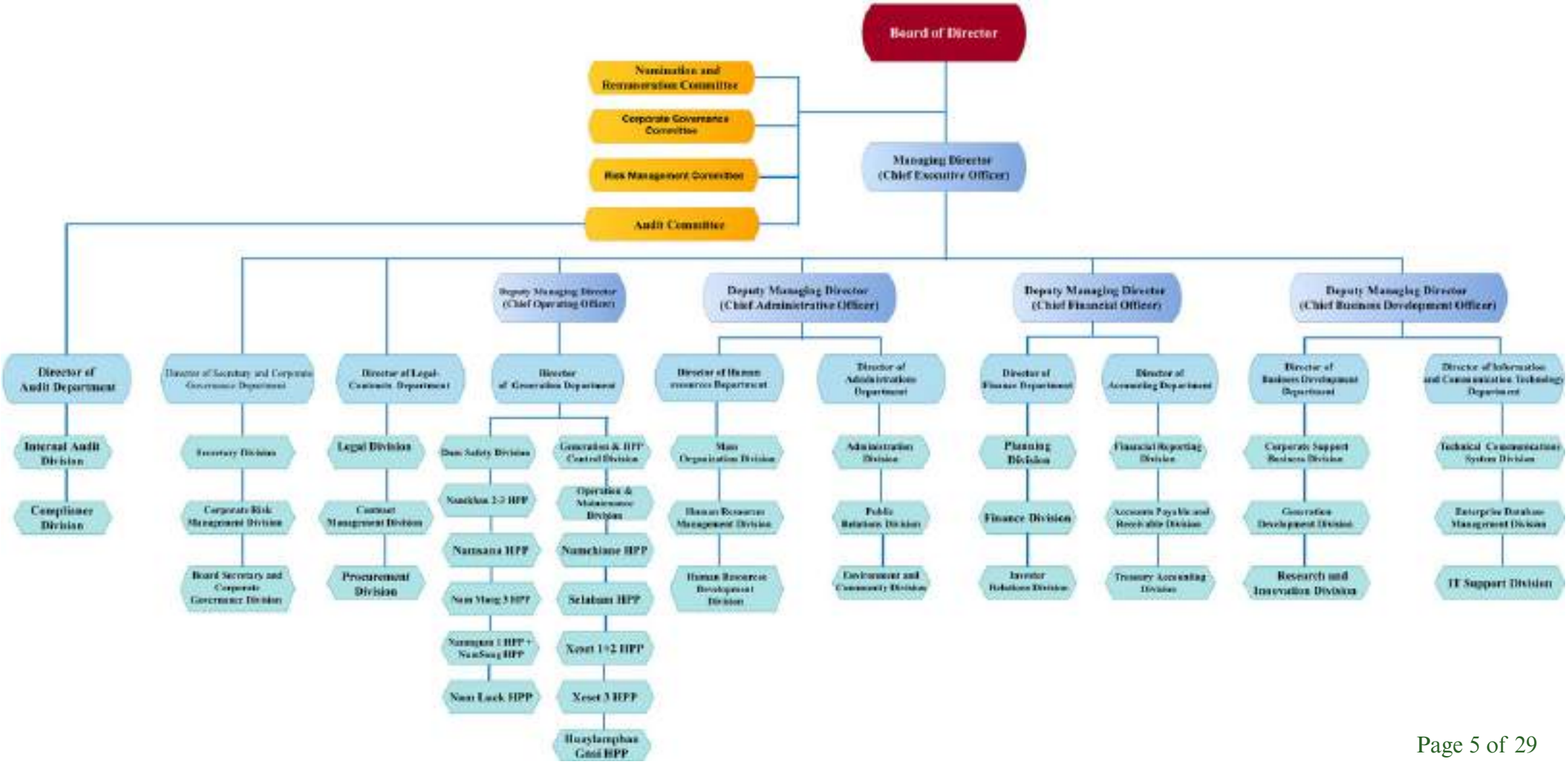
  Successfully completed the signing ceremony for technical cooperation on the Sustainable Restoration Project in the Nam Sana and Nam Samoy watersheds in Kasy District, Vientiane Province, between the Ministry of Agriculture and Environment (MAF) and EDL-Gen.

II. Organizational Structure

1. Organizational Structure

As of 31 March 2026, the organizational structure of EDL-Gen consists of a Board of Directors of 7 members (of which 2 are independent directors), an Executive management team of 5 members, 10 Departments, 29 divisions, and 10 hydropower plants. The total number of staff of EDL-Gen and its subsidiaries is 817 people, of whom 161 are female.

The Organizational Structure of EDL-Generation Public Company



2. Information and Biograghies

2.1 Board of Directors

As of March 31, 2026 the Board of Directors consists of a total of 7 members as follows:

Board of Directors of EDL-Gen		
Full Name	**Position**	**Date of Approval**
Mr. Soulivath SOUVANNACHOUMKHAM	Chairman	Mar 31, 2025
Ph.D Akhomdeth VONGSAY	Vice Chairman	Mar 31, 2025
Mr. Vileth KINNAVONG	Directors	Mar 31, 2025
Mr. Souksavart SOSOUPHANH	Directors	Mar 31, 2025
Mr. Chollawit WINITCHAI	Directors	Apr 26, 2023
Assoc.Prof. Phouphet KYOPHILAVONG	Independent Directors	Mar 31, 2025
Mr. Phanpany SITTHILATH	Independent Directors	Mar 31, 2025

2.2 Executive Directors

As of March 31, 2026, the Executive Directors consist of a total of 5 members, as follows:

Excecutive Directors of EDL-Gen		
Full Name	**Position**	**Date of Approval**
Mr. Souksavart SOSOUPHANH	Managing Directors	Mar 31, 2025
Mr. Daovieng SOUNANTHALATH	Deputy Managing Directors	Mar 31, 2025
Mr. Khambay LUANGXAY	Deputy Managing Directors	Mar 31, 2025
Mrs. Phokhine APPHAY	Deputy Managing Directors	Mar 31, 2025
Mr. Siliphom SENGONKEO	Deputy Managing Directors	Mar 31, 2025

Mr. Soulivath SOUVANNACHOUMKHAM
Chairman Board of Directors



Date of Birth: 30/10/1977
Age: 49 years old
Nationality: Lao
Address: Phonsavanh Tai Village, Sisattanak District, Vientiane Capital
Education: Master of International Relations in Economics and Politics, University of Lodz, Lodz, Poland.
Foreign Languages: English, Polish, Thai

Trainings:

- 2019 Politics and Administration Theory, the National Academy of Polities and Public Administration (NAPPA)

Work Experience:

- 2002-2004 Official in charge of International Financial Institutions (IFIs), International Cooperation Division, External Finance Relations Department, Ministry of Finance, the Lao PDR.
- 2004-2007 Senior Official in charge of Public Debt Management, External Finance Relations Department, Ministry of Finance.
- 2007-2009 Senior Official, Secretary to the Vice Minister of Finance.
- 2009-2011 Deputy Director of Division, Secretary to the Vice Minister of Finance.
- 2011-2013 Advisor to the Executive Director, Southeast Asia Constituency Office, World Bank Headquarters, Washington, D.C., USA
- 2013-2014 Director of Division, Macroeconomic Division, Fiscal Policy Department, Ministry of Finance.
- 2014-2016 Deputy Director General, Secretary to Deputy Prime Minister, Prime Minister's Office.
- 2016-2018 Deputy Director General, Budget Department, Ministry of Finance.
- 2018-2019 Deputy Director General, External Finance and Debt Management Department, Ministry of Finance.
- 2019-2021 Director General, External Finance and Debt Management Department, Ministry of Finance.
- 01/2022-07/2024 Director General of Public Debt Management Department, Ministry of Finance.
- 07-12/2024 Deputy Governor of the Bank of the Lao PDR.
- 12/2024 – Present Deputy Minister of the Ministry of Finance.



The Board of Directors

Ph.D Akhomdeth VONGSAY
Vice Chairman Board of Directors

Date of Birth: 27/04/1978
Age: 48 years old
Nationality: Lao
Address: Phonpapao village, Sisattanak District, Vientiane Capital
Education: PhD on Energy Management, National University of Lao and Kunming University Joint Program
Foreign Languages: English, Thai

Trainings:

- 2006 New and renewable energy training, Japan
- 2007 Small hydropower training, Indonesia
- 2009 The 2nd Workshop on Biofuel Database in East Asian Countries in, Japan
- 2009 Water Management and Use, Sweden
- 2010 Small Hydropower Development, China
- 2010 Small hydropower training for under developing country, Nepal
- 2013 Energy Database and analysis, France
- 2013 32nd AMEM, Lao PDR
- 2014 Hydropower project finance training, Norway
- 2015 Project Financing training, USA
- 2016 Hydropower System training, Australia
- 2016 Politics and Administration Theory Upgrade for 45 days, NAPPA
- 2018 Hydro Asia 2018 conference, Vietnam
- 2019 Hydropower and Dam Seminar, Portugal
- 2019 Politics and Administration Theory Upgrade for 5 months, NAPPA

Work Experience:

- 2004 – 2009 Officer of Electric Development Division
- 2009 – 2014 Deputy Manager of General Administration Division, Department of Energy Policy and Planning, Ministry of Energy and Mine
- 2014 - 2018 Manager of Project Development Division, Department of Energy Business, Ministry of Energy and Mine
- 2018 - 2020 Deputy Director General of Energy Business, Ministry of Energy and Mines
- 2020 - 2024 Director General of Planning and Cooperation, Ministry of Energy and Mines
- 10/2024 - 05/2026 Managing Director of Electricite Du Lao (EDL).
- 05/2026 - Present Chairman of Electricite Du Lao (EDL).

Mr. Viled KINNAVONG
Board of Directors



Date of Birth: 25/03/1979
Age: 47 years old
Nationality: Lao
Address: Nonsavang Village, Saysettha District, Vientiane Capital
Education: Master of International and Development Economics, Australian University.
Foreign Languages: English, Thai

Work Experience:

- 2003-2005 Junior staff in Macro-Finance Division in Fiscal Policy Department, Ministry of Finance of Lao PDR.
- 2005-2012 Has been rotated work in Fiscal Policy Department and assigned to work in finance statistic division.
- 2012-2015 Deputy Director of Finance Statistic Division.
- 2015-2017 Director of Finance Statistic Division.
- 2018-2021 Director of Tax Planning and International Cooperation Division.
- 08/2021-2023 Deputy Director General of Tax Department.
- 11/2023 – 09/2024 Acting Director of Fiscal Policy Department.
- 09/2024- Present Director General of Public Debt Management Department, Ministry of Finance.

Mr. Chollawit WINITCHAI
Board of Directors



Date of Birth: 12/03/1978
Age: 48 years old
Nationality: Thai
Address: Nongduang Village, Sikhottabong District, Vientiane Capital
Education: Master of Science (Banking and Finance) (English Program), Chulalongkorn University
Master of Engineering (Electrical Engineering), Chulalongkorn University
Foreign Languages: Thai, English

Trainings:

- Director Certification Program (DCP 311/2021), Thai Institute of Directors Association
- Senior Professional Engineer Certificate - Electrical Engineering, Engineering Institute of Thailand (EIT)
- Leadership Succession Program (LSP), Class 15, Institute of Research and Development for Public Enterprises (IRDP)
- Leadership Principles, Harvard Business School Online
- Strategic CFO in Capital Market, The Stock Exchange of Thailand
- Certificate IV in Project Management, Institute of Management, Sydney, Commonwealth of Australia
- Strategic Financial Leadership Program (SFLP), Thai Listed Companies Association
- Human Capital Management (HCM), Class 1, Institute of Research and Development for Public Enterprises (IRDP)
- Public-Private Partnerships for Executive Program (PEP), IRDP
- Risk and Asset Management of Electrical Equipment, IEEE Thailand
- Essential Commercial Contracts for Non-Legal Managers, Asia Business Connect

Work Experience:

- 2018-2021 Head of International Investment Division, RATCH Group Public Company Limited
- 2019-2022 Board of Directors Member, RATCH-Australia Yandin Wind Farm (Holdings) Pty Ltd
  Board of Directors Member, Yandin Wind Farm Finance Pty Ltd
- 2019 - 2023 Board of Directors Member, Asia Water Company Limited
- 2021 Vice President, RATCH Group Public Company Limited and Managing Director of RATCH-Lao Services Company Limited and Managing Director, Asia Water Company Limited
- 2021 - 2023 Managing Director, Asia Water Company Limited
- 2022 Senior Vice President, RATCH Group Public Company Limited and Managing Director of RATCH-Lao Services Company Limited, Managing Director, Fareast Renewable Development Pte. Ltd., Managing Director, AsiaWater Company Limited and Managing Director, Sekong Investment Advisory Company.
- 2023 Acting Executive Vice President - Power Business - Domestic and Neighboring Countries, RATCH Group Public Company Limited
- 2022 - 2025 Board of Directors Member and Managing Director, Sekong Investment Advisory Company Limited
- 2025 - Present Chairman of the Board of Directors, R E Green Energy Company Limited
  Chairman of the Board of Directors, Ratchaburi Energy Company Limited



The Board of Directors

Assoc. Prof. Phouphet KYOPHILAVONG
Independent Directors

Date of Birth: 05/02/1974
Age: 52 years old
Nationality: Lao
Address: Unit 04, Donnokkhoum Village, Sisattanak District, Vientiane Capital
Education: PhD in Economics, Kobe University, Japan
Foreign Languages: English, Japanese

Trainings:

- 2005 Visiting Fellow, Institute of Development Economy (IDE), Tokyo.
- 2008 Visiting Professor, Economic Research Division, Nagoya University, Japan.
- 2009-2010 Visiting Professor, Graduate School of International Development (GSID).
- 2010-2011 Visiting Fellow, Laval University, Canada.
- 2013 US-ASEAN Fulbright Visiting Fellow, Economic Division, Harvard University, USA.
- 2016 Visiting Fellow, Kennedy School, Harvard University, USA.
- 2017 Visiting Professor, Graduate School of International Cooperation Studies (GSICS), Kobe University, Japan.

Work Experience:

- 2003-2004: Lecturer, Faculty of Economics and Business Management, NUOL, Laos
- 2004-2006: Deputy Head of Research Division, Faculty of Economics and Business Management, NUOL, Laos
- 2005: Visiting Researcher, Institution of Developing Economies, Japan
- 2006-2008: Deputy Head of Economics Department, Faculty of Economics and Business Management, NUOL, Laos
- 2008: Head of Research Division, Faculty of Economics and Business Management, NUOL, Laos
- 2009: Visiting Professor, Graduate School of International Development, Nagoya University, Japan
- 2010: Visiting Fellow, Laval University, Canada
- 2011: Visiting Associate Professor, Nanyang Technological University, Singapore
- 2013: US-ASEAN Fulbright visiting fellow, Economics Division, Harvard University, USA
- 2013: Vice Dean, Faculty of Economics and Business Management, NUOL, Laos
- 2015: Visiting Lecturer, Graduate School of Management, Kyoto University, Japan
- 2017: Visiting Associate Professor, Graduate School of International Cooperation Studies, Kobe University, Japan
- 2021: Dean of Faculty of Economics and Business Management, NUOL, Laos
- 2023-Present: Professor, Faculty of Economics and Business Management, NUOL, Laos
- 2024-Present: Vice President of the National University of Laos

Mr. Phanpany SITTHILATH

Independent Directors



Date of Birth: 12/01/1975
Age: 51 years old
Nationality: Lao
Address: Viengchaleun Village, Saysettha District, Vientiane Capital
Education: Master's degree in accounting, Vientiane, Laos
Foreign Languages: English, Thai

Work Experience:

- 2000 Officer of Banking Operations Department, Bank of Lao P.D.R (BOL).
- 2008 – 2010 Deputy Manager of Internal Accounting Division, Banking Operations Department, BOL.
- 2011–2012 Manager of Internal Accounting Division, Banking Operations Department, BOL.
- 2018 – 2019 Deputy Director of Payment Systems Department, BOL.
- 2019 – 2025 Deputy Director of Banking Operations Department, BOL.
- 2025 – Present Deputy Director and Executive Committee Member of The Lao Access to Finance Fund (LAFF) Executive Committee Member, DAO Coffee Company.
- 12/2025-Present Acting Head of Savannakhet Branch, Bank of the Lao PDR.



The Board of Directors/
The Management Team

Mr. Souksavart SOSOUPHANH
Board of Directors/ Managing Directors

Date of Birth: 20/03/1985
Age: 41 years old
Nationality: Lao
Address: Meungnoy Village, Xaysettha District, Vientiane Capital
Education: Master of Energy and Environmental Engineering, Osaka University, Japan
Foreign Languages: English, Japanese and Thai

Trainings:

- 2015 Regional Power Market and Cross-Border Interconnections at University Incheon Republic of Korea
- 2016 Politics and Administration Theory 45days, Ministry of Energy and Mine
- 2019 Lancang-Mekong Power Connectivity Cooperation Project at Guangzhou
- 2023 IFC-Harvard Senior Training Program on Public- Private Partnerships and Project Finance at Japan-Singapore Partnership Programme For The 21st Century (JSPP21), HAVARD Kennedy School
- 2024 Politics and Administration Theory Upgrade for 9 months, NAPPA

Work Experience:

- 2012 Assisted and collaborated with JICA advisors in the development of Nam Ngum 1 Hydropower Expansion Project.
- 2012-2018 Legal Officer of Energy Business Department, Ministry of Energy and Mines.
- 2018-2020 Acting Manager of Investment, Planning and Corporation Department, Ministry of Energy and Mines.
- 2020 Deputy Director of Business Department, In charge of financial analysis and debt management, EDL.
- 2020-2022 Director of Business Planning and Finance Department, EDL.
- 2022-2024 Deputy Managing Director, Financial Management and Contract Negotiation, EDL.
- 07/2024-03/2025 Managing Director of Nam Ngum 3 Power Co., Ltd.
- 03/2025- Present Deputy Managing Director of EDL / Managing Director of EDL-Gen.

Mr. Daovieng SOUNANTHALATH
Deputy Managing Directors
Chief Business Development Officer (CBDO)



The Management Team

Date of Birth: 03/05/1972
Age: 54 years old
Nationality: Lao
Address: MeungNoy Village, Xaysettha District, Vientiane Capital
Education: Master of Engineering, Majoring in Energy Engineering, Chiang Mai University, Chiang Mai, Thailand.
Foreign Languages: English, Russian and Thai

Trainings:

- 2010 Politics and Administration Theory Upgrade for 45 days, NAPPA
- 2015 Workshop on Leadership and Team Building, EDL Meeting Room
- 2017 Internal Audit Training for Updating ISO 14001.2015 EMS of Nam Ngum 1, Nam Ngum 1 HPP, Trainer: Mr. Ho Yoon Sin (Expert form Malaysia)
- 2017 Analysis of Hydroelectric Project Feasibility Study (FS) Training, EDL Training Centre, Vientiane Capital, Lao PDR (Provided by RATCH-Lao)
- 2018 Capacity Building on IWRM Master Plan for Nam Ngum River Basin in Lao PDR, K-Water Center, South Korea. (Training provided by K-Water).
- 2020 Accounting Training on "Dissemination of Financial Statements and Enterprise Accounting System (Revised 2020)", EDL-Gen Head Office (Trainer from Ministry of Finance)
- 2022 Training on Hydropower O&M Contract Management and O&M Cost Estimate, EDL Training Centre, Vientiane Capital.
- 2023 Risk Management Workshop for Non-Finance. (Training provided by E&E engineering and service company limited).
- 2023 Training on Management and Plan for Staff by Ministry of Energy and Mine

Work Experience:

- 2010-2015: Manager of Operation and Control Division, Nam Ngum 1 HPP, EDL Generation Public Company (EDL-Gen).
- 03/2014-2016: Deputy Manager of Nam Ngum 1 Unit 7-8 Expansion Project and Manager of Operation and Control Division at Nam Ngum 1 HPP, EDL-Gen.
- 06/2016-06/2020: Deputy Director of Nam Ngum 1 HPP, EDL-Gen.
- 06/2020-09/2021: Acting Director of Planning Department, EDL-Gen.
- 09/2021-08/2022: Director of Planning Department, EDL-Gen.
- 08/2022-11/2023: Director of Technical Department, EDL-Gen O&M.
- 11/2023-10/2024: Deputy Managing Director, EDL-Gen.
- 11/2024-03/2025: Acting Managing Director, EDL-Gen.
- 03/2025 - Present: Deputy Managing Director (CBDO) of EDL-Gen.



The Management Team

Mr. Khambay LUANGXAY
Deputy Managing Directors
Chief Financial Officer (CFO)

Date of Birth: 18/06/1977
Age: 49 years old
Nationality: Lao
Address: Meungnoy Village, Xaysettha District, Vientiane Capital
Education: Master of Economic Management, NAPPA
Foreign Languages: English, Thai

Trainings:

- 2013 HR for Line Managers, Thailand Management Association (TMA), Thailand.
- 2013 Accouting and Finacing for Executives, Tacdo Consultancy Centre.
- 2013 Politics and Administration Theory, NAPPA
- 2014 Lao Professional Investment Banking I (Professional Investment Banking in Laos, Level 1), Lao Securities Exchange (LSX), Vientiane Capital
- 2015 Corporate Accounting (Improvement Systems), Vientiane Capital.
- 2015 Business English Language Course, Intermediate Level, Australia.
- 2017 ISO 9001:2015 Quality Management System at EDL-Gen.
- 2018 Internal Auditing: Progress Through Sharing Vientiane Capital.
- 2020 Financial Reporting formats, Charts of Accounts and Accounting Systems for Non-public benefit enterprises
- 2022 Capacity Building in Financial Reporting Standards (IFRS) for Managers, Lao Securities Commission Office, Vientiane Capital.
- 2024 Organizational Work, Party Building, and Personnel Development at Ministry of Energy and Mines.

Work Experience:

- 2008 – 2013 Head of Planning-Financial Unit, Nam Ngum 1 HPP, EDL-Gen.
- 03/2013 - 09/2016 Deputy Manager of Accounting Division, EDL-Gen.
- 09/2016 – 2020 Manager of Accounting Division, EDL-Gen.
- 2020 - 07/2020 Deputy Director of Finance Department, EDL-Gen.
- 07/2020 - 09/2021 Acting Director of Finance Department, EDL-Gen.
- 09/2021 - 03/2025 Director of Finance Department, EDL-Gen.
- 03/2025-Present Deputy Managing Director (CFO) of EDL-Gen.

Mrs. Phokhine APPHAY
Deputy Managing Director
Chief Administration Officer (CAO)



Date of Birth: 15/12/1971
Age: 55 years old
Nationality: Lao
Address: Thongkang Village, Sisattanak District, Vientiane Capital
Education: Master of Public Administration, National Institute of Development Administration, Thailand
Foreign Languages: English and Thai

Trainings:

- 2011 Leadership and Human Resource Management, OCG Training center.
- 2012 Arbitration and Project Financing Workshop, LS Horizon (Law Firm), Thailand.
- 2014 Company Secretary Program No.57/2014 at IOD Thailand.
  Board Reporting Program-BRF No.14/2014 at IOD Thailand.
  Company Reporting Program No.9/2014 at at IOD Thailand.
- 2015 Intermediate-Level Short-Term General English Course in Australia
- 2022 Professional and Quality Leadership Lao Security Commission.
- 2023 Organization Work, Party Building and Personnel Development at Ministry of Energy and Mine, Lao PDR.

Work Experience:

- 2006-2008 Head of Unit, Office of the Business Committee and Secretariat of the Board of Director, EDL.
- 2008-2010 Deputy Manager, Office of the Managing Director and International Relations, EDL.
- 2010-2020 Manager of Corporate Secretariat and Head of the Board of Directors, Secretariat, EDL-Gen.
- 07/2020-09/2021 Acting Director of Corporate Support and Administration Department, and Head of the Board of Directors Secretariat, EDL-Gen.
- 10/2021-03/2025 Director of Corporate Support and Administration Department, EDL-Gen.
- 03/2025-Present Deputy Managing Director (CAO) of EDL-Gen.



Mr. Siliphom SENGONKEO
Deputy Managing Directors
Chief of Operation Officer (COO)

Date of Birth: 10/03/1970
Age: 56 years old
Nationality: Lao
Address: Phonsavanh Village, Sisattanak District, Vientiane Capital
Education: Master of Engineering. National University of Laos, Lao PDR
Foreign Languages: English and Thai

The Management Team

Trainings:

- 1998 Operation and Maintenance of electrical equipment of hydroelectric power plant (Joint the Training for Nam Leuk Dam Operations), Vientiane Capital, Lao PDR.
- 2002 Maintenance Informatique Industrielle I21, EDL Center, Vientiane Capital, Lao PDR.
- 2003 Electricite Niveau 2 G22, EDL Training Center, Vientiane Capital, Lao PDR.
- 2012 Practical Project management in the Global Market from the AIM of the Philippine.
- 2013 Employee Motivation to high Performance", OCG Training Center.
- 2014 English for Lao Government Officials Module 3 (5000 Hrs.), Institute Affairs, Vientiane Capital, Lao PDR.
- 2015 Teamwork and New Leadership Skills.

Work Experience:

- 07/2000-02/2004 Head of Electrical Maintenance and Repair Unit, Nam Leuk HPP, EDL-Gen.
- 02/2004-08/2006 Deputy Manager of Electrical Maintenance and Repair Unit Division, Nam Leuk HPP, EDL-Gen.
- 08/2006-01/2013 Manager of Electrical Maintenance and Repair Division, Nam Leuk HPP, EDL-Gen.
- 01/2013-03/2017 Deputy Director of Nam Leuk HPP, EDL-Gen.
- 03/2017-09/2019 Director of Nam Mang 3 HPP, EDL-Gen.
- 09/2019-11/2020 Director of Nam Ngum 1 HPP, EDL-Gen.
- 12/2020-06/2021 Deputy Managing Director, EDL-Gen Operation and Maintenance Service Sole Co., LTD.
- 06/2021-02/2024 Director of Generation Department, EDL-Gen.
- 02/2024-03/2025 Managing Director, E&E Engineering and Service Co., LTD.
- 03/2025- Present Deputy Managing Director (COO), EDL-Gen.

III. Activities of the Board of Directors and the Committee of the Board of Directors

1. Board of Directors' Meeting and Key Resolutions

In the Quarter 01/2026, the Board of Directors of EDL-Gen held a total of 02 Board Meeting to consider various important agenda items related to the company's business operations, as detialed below:

- **The 1st Extra-Ordinary Board of Directors' meeting, date: 26/01/2026:**

1. Considered the Transferred of 60% of the Shares currently held by EDL-Gen in Thuen-hinboun Power Company Limited (THPC). Ensure the implementation of the share transfer is carried out in full compliance with applicable laws and regulations.
2. Considered the Determined the date, time, vanue of the Closing Date of Shareholders Register Book to determine the right of Shareholders to attend the Annual Shareholders' Meeting for the year 2025.

- **The 1st Ordinary Board of Directors' meeting, date: 20/03/2026:**

1. Approved the Company's business performance report, including the financial statement for the year 2025.
2. Approved the payment of dividends from the Company's business performance for the year 2025 to shareholders whose names are listed in the shareholders register book on 30 April 2026 to determine shareholders' rights to receive dividends, at the rate of 50 LAK per share, totaling dividends to be paid of 84,445 Million LAK and determined the dividend payment date to shareholders on 29 May 2026.
3. Approved the appointment of one (1) member of the Board of Directors who has completed his term of office, as follows:
   1) Appointed Mr. Chollawit WINITCHAI, Board of Director, as nominee of RACTCH Lao Services Co., Lth continuing for another term of two (2) years.
4. Approved the Agenda for the Annual General Meeting of Shareholders for the year 2025.

2. The Committee of the Board of Director

To ensure the quality assurance of the Company's operations and compliance with the relevant requirements, regulations, and laws applicable to companies listed on the Lao Securities Exchange, the Board of Directors of EDL-Gen has proposed and resolved to establish Committees reporting to the Board of Directors, consisting of four sub-committees as follows:

1. Corporate Governance Committee;
2. Risk Management Committee;
3. Nomination and Remuneration Committee;
4. Audit Committee.

2.1. Corporate Governance Committee

The Corporate Governance Committee of EDL-Gen consists of 3 members, namely 1 Chairman, 1 Vice Chairman, and 1 Member, as detailed below:

Members of the Executive Management Committee		
Mr. Souksavart SOSOUPHANH	Director	Chairman
Mr. Chollawit WINITCHAI	Director	Vice Chairman
Ph.D Akhomdeth VONGSAY	Vice Chairman	Member

- **Activities of the Corporate Governance Committee**

In the first quarter of 2026, the Corporate Governance Committee conducted consideration to approve the regulations on the committee reporting to the Board of Directors and perform its duties and responsibilities in accordance with its assigned roles and functions.

2.2. Risk Managment Committee

The Risk Management Committee of EDL-Gen consists of 3 members, namely 1 Chairman, 1 Vice Chairman, and 1 Member, as detailed below:

Members of the Risk Management Committee		
Mr. Viled KINNAVONG	Director	Chairman
Mr. Phanpany SITTHILATH	Independent Director	Vice Chairman
Assoc. Prof. Phouphet KYOPHILAVONG	Independent Director	Member

- **Activities of the Risk Management Committee**

The Risk Management Committee held its Ordinary Meeting No. I for the year 2026 on 18 March 2026 to consider and review several important agenda items, as follows:
The meeting considered the construction of a new office building and assessed the risks arising from the non-performance of major maintenance of the generating units of Nam Ngum 1 Hydropower Plant, Nam Khan 2 Hydropower Plant, and Xe Set 1 Hydropower Plant. In addition, the meeting approved the Risk Register, the Terms of Reference of the Risk Management Committee, and acknowledged progress reports on international credit rating assessments, capital mobilization in international markets, the transfer of a 60% shareholding of EDL-Gen in the Nam Theun-Hinboun Hydropower Project to Phongsupthavy Group Co., Ltd., the direction of the Nam Nguey Hydropower Project, and the risk analysis of the 2026 debt repayment plan.

2.3. Nomination and Remuneration Committee

The Nomination and Remuneration Committee of EDL-Gen consists of 3 members, namely 1 Chairman, 1 Vice Chairman, and 1 Member, as detailed below:

Members of the Nomination and Remuneration Committee		
Assoc. Prof. Phouphet KYOPHILAVONG	Independent Director	Chairman
Mr. Soulivath SOUVANNACHOUMKHAM	Chairman	Vice Chairman
Mr. Chollawit WINITCHAI	Dirctor	Member

- **Activities of the Nomination and Remuneration Committee**

During the first quarter of 2026, the Nomination and Remuneration Committee held two meetings to consider and review several agendas, as follows:

- Considered the appointment of new Board Members to replace those whose terms are expiring.
- Considered and approved the appointment of Director and Manager-level of the Company.
- Revised the employee meal allowance policy.
- Considered the adjustment of meeting allowances for the Board of Directors and its subsidiary committees.
- Approved the draft Terms of Reference of the Nomination and Remuneration Committee.

2.4. Audit Committee

The Audit Committee of EDL-Gen consists of 3 members, namely 1 Chairman, 1 Vice Chairman, and 1 Member, as detailed below:

Members of the Audit Committee		
Mr. Phanpany SITTHILATH	Independent Director	Chairman
Assoc. Prof. Phouphet KYOPHILAVONG	Independent Director	Vice Chairman
Mr. Viled KINNAVONG	Dirctor	Member

- **Activities of the Audit Committee**

During the first quarter of 2026, the Audit Committee held two meetings to review and consider various agenda, such as: reviewing matters related to changes in the shareholder structure of the joint venture company; reviewing the recommendations of the external auditor (E&Y Laos) for the year 2025; reviewing the business performance results, including the financial statements for the year 2025; and considering the Terms of Reference of the Audit Committee.

3. Activities of the Committees under the Excecutive Directors

The committees under the Excecutive Director of EDL-Gen consist of 3 committees, as follows:

- Procurement and Equipment's Supply Committee (PESC)
- Asset Disposal Committee
- Honor Policy and Discipline Committee (HPDC).

3.1 Procurement and Equipment's Supply Committee (PESC)

In the first quarter of 2026, the Procurement Committee of EDL-Gen (EDL-Gen Procurement Committee) has convened two meetings to consult on procurement matters, as follows:

Ordinary Meeting of the Procurement Committee, No. 01 of 2026, held on 04/02/2026.
Extra-ordinary Meeting of the Procurement Committee, No. 01 of 2026, held on 03/04/2026.

The implementation activities of the said Committee are divided into 03 sections and 26 tasks as follows:

Work Section (WORK): Total of 05 cases

Goods Procurement Section (GOODS): Total of 14 cases

Services Procurement Section (SERVICES): Total of 07 cases

3.2 Asset Disposal Committee.

In the first quarter of 2026, the Asset Disposal Committee has issued notifications to relevant departments, divisions, and hydropower plants (HPPs) under EDL-Gen to carry out the inventory of damaged and expired equipment for consolidation and disposal in 2026 in accordance with the procedures and regulations of EDL-Gen.

3.3 Honor Policy and Discipline Committee (HDPC)

In the first quarter of 2026, the Honor Policy and Discipline Committee has organized three meetings and reviewed and approved two regulations as follows:

1. Employment Contract between EDL-Generation Public Company (as the Employer) and all Staffs of EDL-Gen (as the Employee).
2. Regulations of EDL-Gen on Rules and Employee Policies (9th Amendment).

VI. Environmental and Social Activities

1. Environmental and Social Policy

- **Pursuant to the Environmental Policy of EDL-Gen, No. 0957/EDL, dated 27 March 2025.**

EDL-Generation Public Company ("EDL-Gen") is a company engaged in electricity generation and sale, joint ventures to support the country's socio-economic development. Its aim is to combine energy development with organizational growth, establishing itself as a leader in energy conservation and environmental protection.

Therefore, EDL-Gen has developed its environmental policy to be guiding its operational as below:

1. Encourage all parties strictly comply with environmental procedure and regulations.
2. Promote the utilization of clean and smart technology in electricity development to ensure capatibility with local communities and the environmental sustainability.
3. Promote the implementation of environmental management systems at EDL-Gen's hydropower plants in accordance with international standards, with continuous improvement.
4. Support carbon credit trading as a means to reduce greenhouse gas emissions and address climate change.
5. Encourage the efficient use of energy and natural resources both within the organization throughout society.
6. Create a green organization by reducing its carbon footprint through digital transformation, the adoption of electric vehicles and other sustainable initiatives.
7. Communicate the environmental policy to all EDL-Gen employees and raise public awareness, supported by clear procedures to ensure effective implementation.
8. Manage and reforest in EDL-Gen's hydropower catchment areas.
9. Support community development in the local communities surrounding EDL-Gen's hydropower plants.

2. Enviromental and Social Activities

In the first quarter of 2026, EDL-Gen approved and utilized a total budget of LAK 337,095,000 for the implementation of the Company's environmental and community activities. The focus was placed on enhancing knowledge and capacity in environmental and community responsibility through short-term training programs provided to 25 EDL-Gen employees working at the hydropower plants directly managed by the Company.

At the same time, EDL-Gen also placed importance on social activities, particularly community activities, by organizing the project "Morb Ahiay Aoun (Sharing Warmth), Year 1" through this project, EDL-Gen opened donations for clothing, educational materials, and sports equipment to be distributed to underprivileged residents in Phouxang Village, Xieng Ngeun District, Luang Prabang Province, which is a resettlement village of the Nam Khan 2 HPPs. In addition, EDL-Gen contributed budget support for the care and upbringing of children at the SOS Children's Village, as well as provided sponsorship support for exchange and networking activities aimed at strengthening members of the disabled community through the Lao Disabled People's Association. EDL-Gen also continued to enhance knowledge and skills as part of efforts to restore and improve the livelihoods of residents in Houay Dam Mai Village, Tha Taeng District, Sekong Province, and communities surrounding the Houay Lamphan Gnai Hydropower Plant through training programs on coffee seedling cultivation techniques, coffee plant maintenance, disease prevention, and the production of organic fertilizer for agricultural use, among others. Furthermore, EDL-Gen coordinated with local authorities to conduct surveys and collect actual data regarding issues and proposals raised by eligible voters in relation to power generation operations and environmental and social activities in villages surrounding the Nam Khan 2–3 Hydropower Projects, including Don Mo Village, Pak Vaed Village, and Samakkhixay Village, Xieng Ngeun District, Luang Prabang Province. In addition, improvements were made to the water supply system, sanitary toilets, community club toilets, and the excavation of new waste disposal pits for the resettlement village of the Houay Lamphan Gnai Hydropower Plant. At the same time, EDL-Gen also paid close attention to regularly monitoring, inspecting, and collecting environmental and social data from the hydropower plants under its management. During the first quarter of 2026, monitoring activities were initiated at the Houay Lamphan Gnai Hydropower Plant and the Nam Khan 2 Hydropower Plant, and such monitoring activities will be expanded to cover all hydropower plants managed by EDL-Gen.
Moreover, during the first quarter of 2026, EDL-Gen also brought five community products from areas surrounding the hydropower plants managed by the Company to be exhibited and sold at the Lao MSMEs Expo 2026 organized by the Ministry of Industry and Commerce.

In conclusion, the implementation of environmental and social activities during the first quarter of 2026 was carried out in accordance with the established plan. EDL-Gen will continue to place importance on environmental responsibilities with a high level of accountability, while continuing to support and promote participation in social development activities.

V. Business Operation and Performance

From 2010 to the present, EDL-Gen's business is based on electricity generation where EDL Gen supply wholesale electricity to EDL exclusively and from co-investment in projects with independent hydro power plants in accordance with government policy guidelines, including regulations, principles and laws related to the public listed companies. This is to ensure continuous growth of the company and cement the confidence of both local and foreign investors. EDL-Gen's business performance In the First quarter report of 2026 can be summarized as follows:

1. Generation

In the First Quarter report of 2026, the power generation's plan of EDL-Gen was 1,306.81 GWh, the actual generation was 1,656.07 GWh, equivalent to 126.73% of the plan.

For the actual generation of Wholly owned was 611.05 GWh increase from plan 19.88% and increasing by 16.39% compared to the same period of previous year. The reason for exceeding the plan was due to as of the end of 2025, the water level was maintained above the planned together with higher rainfall in the areas of the hydropower plant, which resulted in greater inflow to the reservoirs specifically: Nam Mung 3 Hydropower Plant, Nam Ngum 1 Hydropower Plant, and Selabam Hydropower Plant.

Furthermore, the actual power generation from Independent Power Producer (IPPs) based on EDL-Gen Shareholding was 1,045.02 GWh, increasing by 31.11% of the plan and 8.52% compared to the same period of previous year.

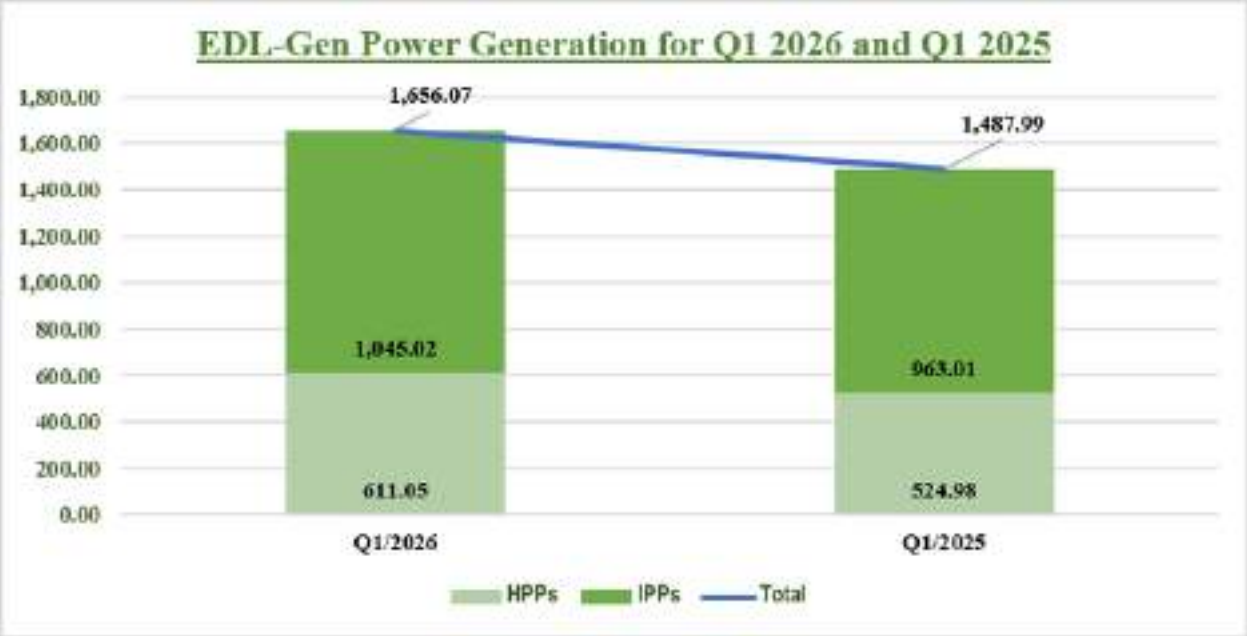
Table 01: Power Generation of the first Quarter of 2026

Description	First Quarter of 2026			First Quarter of 2025	
	Actual	Plan	%	Actual	%
	GWh	GWh		GWh	
EDL-Gen Wholly-owned hydropower plants	**611.05**	**509.73**	**119.88**	**524.98**	**116.39**
Independent Power Producer (IPPs)	**1,045.02**	**797.08**	**131.11**	**963.01**	**108.52**
Total	**1,656.07**	**1,306.81**	**126.73**	**1,487.99**	**111.30**

V. Business Operation and Performance

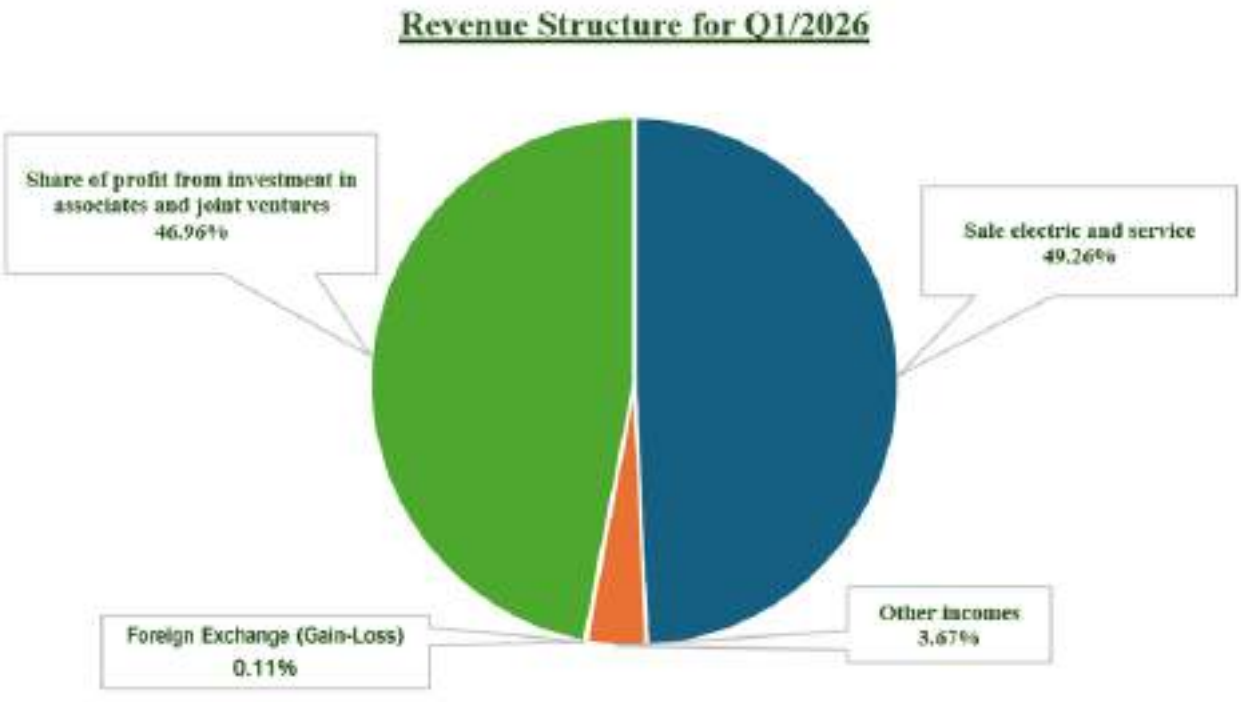
1. Generation (continued)

Unit: GWh



2. Revenue

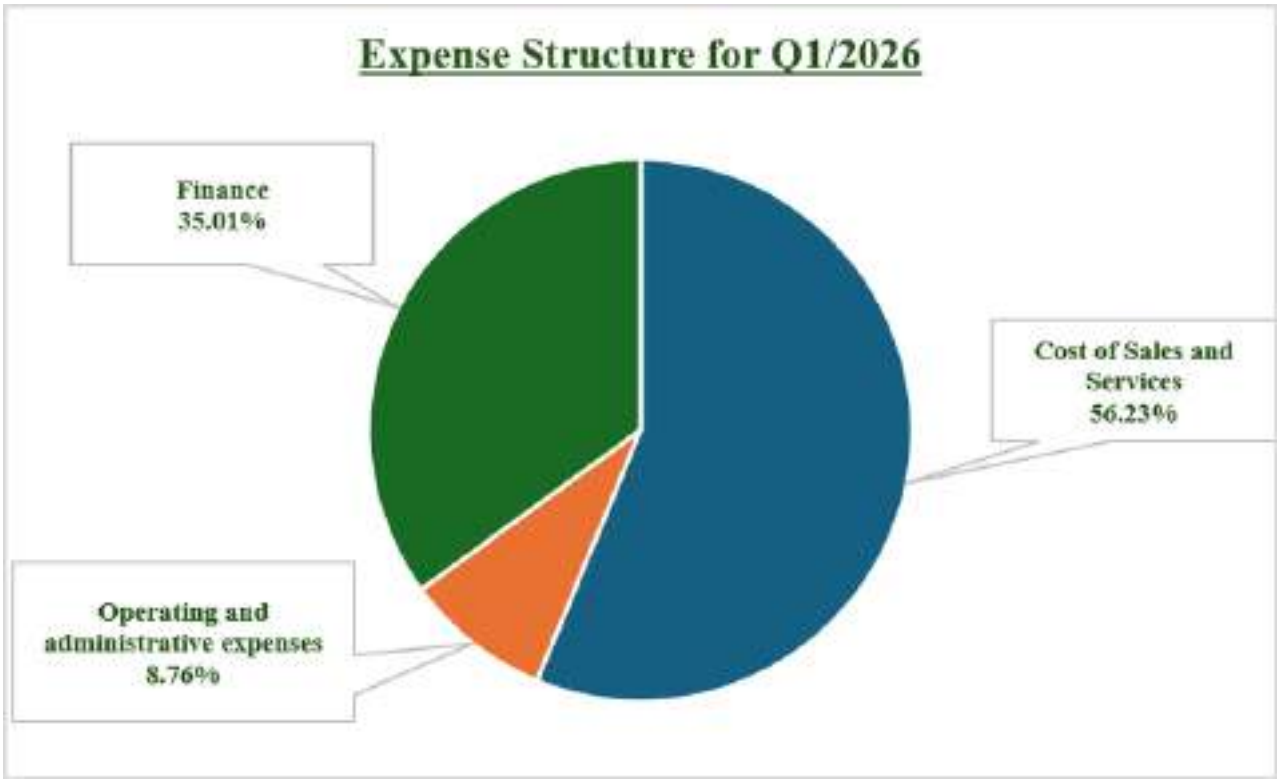
The total revenue for in the First quarter report of 2026 was LAK 1,245,336 Millions, an increase of LAK 600,929 Millions compared to the same period of last year. The main reasons were the increase share of Revenue from sale, the other income and Share of profit from investment in associates and joint ventures (Table 2)



V. Business Operation and Performance (continued)

3. Expenses

The total expenses in the First quarter report of 2026 was LAK 789,088 Millions, an increase of LAK 244,119 Millions, compared to the same period of last year. The main reason was due to cost of sales and serviced, particularly higher depreciation expenses following the recognition of new asset values from asset revaluation, as well as increased repair and maintenance costs, hydropower plant insurance expenses, and royalty fees. (Table 2)



4. Net Profit / (Loss)

In the First quarter of 2026, EDL-Gen achieved a net profit of LAK 456,248 Millions (Table 2), reflecting a recovery trend and continued growth in the Company's business performance. The improved profitability was mainly driven by electricity generation from the hydropower plants under EDL-Gen's management exceeding the planned target, resulting in higher revenue from electricity sales, together with effective cost management and expense control measures.

Overall, the operating performance for the quarter reflects EDL-Gen's capability in business management and its ability to maintain financial stability amid ongoing volatility in the economic environment and energy market conditions.

V. Business Operation and Performance (continued)

Table 2: Revenue, Expense and Net Profit/(Loss) of the Third Quarter of 2025

Unit: (LAK Million)

No	Description	Q1/2026	Q1/2025	Change	Comparison to Q1/2025 (%)
		1	2	3=1-2	4=3/2
I	**Revenue**	**1,245,336**	**644,407**	**600,929**	**93.25%**
1	Sale electric and service	613,391	251,221	362,170	144.16%
2	Other incomes	45,750	49,507	(3,757)	-7.59%
3	Foreign Exchange (Gain/Loss)	1,365	6,097	(4,732)	-77.61%
4	Share of profit from investment in associates and joint ventures	584,830	337,582	247,248	73.24%
II	**Expense**	**789,088**	**544,969**	**244,119**	**44.80%**
1	Cost of Sales and Services	443,704	152,219	291,485	191.49%
2	Operating and administrative expenses	69,106	109,465	(40,359)	-36.87%
3	Finance	276,278	283,285	(7,007)	-2.47%
Net profit (Gain/Loss)		**456,248**	**99,438**	**356,810**	**358.83%**

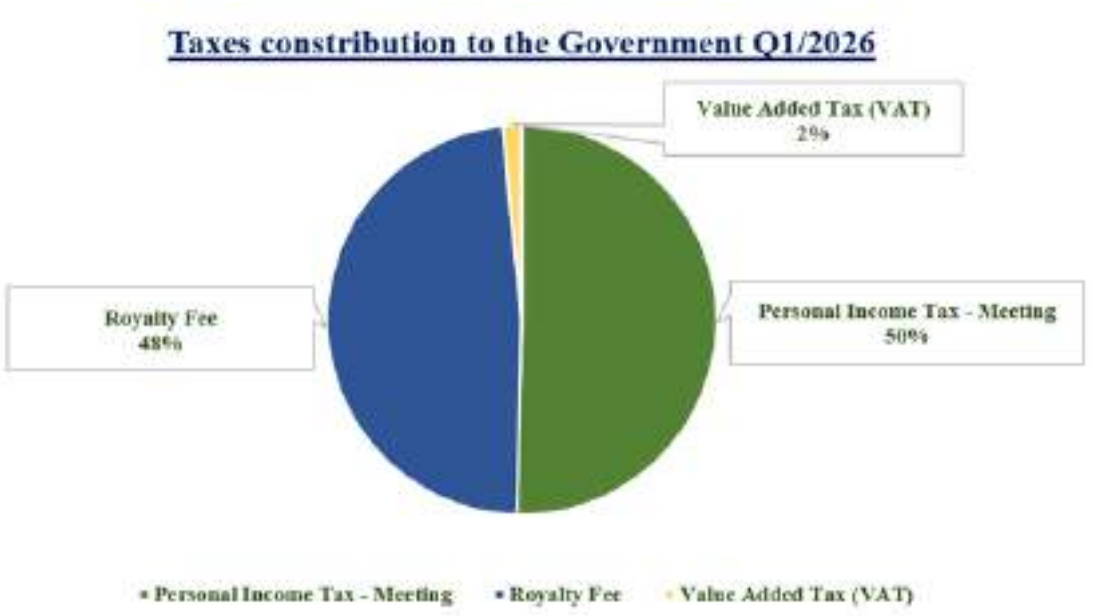
Remark: based on consolidated financial statement

5. Taxes

EDL-Gen is a public company listed on the Lao Securities Exchange (LSX) and operates its business under the laws of Lao PDR. EDL-Gen has made commitment and strictly follow its obligations to pay taxes to the Lao government including Personal Income Tax (Salary and Meeting Allowances), Royalty Fee, Withholding Tax and Value Added Tax (VAT). In the First quarter report of 2026, EDL-Gen contributed 9,272 millions LAK to the government as detailed below:

Table 03: Tax Payment of the First Quarter of 2026

Description (Unit: LAK Million)	Amount	Compare to Q1/2025
Personal Income Tax - Meeting	4,673	213.67%
Royalty Fee	4,452	344.32%
Value Added Tax (VAT)	147	668.18%
Total	9,272	245.62%



6.Trading of EDL-Gen Shares on the Lao Securities Exchange (LSX)

In the first quarter of 2026, LSX had a total of 12 listed companies. Among them, EDL-Gen had a market capitalization of approximately LAK 223 billion, representing 14.82% of the total market capitalization, and ranked as the fourth-largest listed company by market capitalization on the LSX.

Regarding the trading performance of EDL-Gen shares during the period from January to March 2026, the total trading value amounted to LAK 13.78 billion, with a total trading volume of 6.38 million shares. The share price reached a high of LAK 2,190 per share and a low of LAK 1,720 per share during the quarter. At the same time, the share price increased from LAK 1,740 per share at the beginning of the year to LAK 2,260 per share at the end of March 2026, reflecting investor confidence in the Company's business outlook and financial position.

Trading History of EDL-Gen Shares During the Period from 01/01/2026 to 31/03/2026



Source: Lao Securities Exchange (LSX) Website

Managing Director
-signature and Company Seal Affixed

SOUKSAVART SOSOUPHANH