(Translated Version)

LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPEN DENCE DEMOCRACY UNITY PROSPERITY

EDL-Generation Public Company
Annual General Shareholders' Meeting

No. **001** /EDL-Gen.AGM
Vientiane Capital, Date: **11 May 2026**

Minutes of the Annual General Meeting of Shareholders for the Year 2025 EDL-Generation Public Company

The Annual General Meeting of Shareholders for the year 2025 (the "Meeting" or the "2025 AGM") was held on 29 April 2026 at 3:00 PM at Meeting Room (1st Floor), EDL Headquarters Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital. Ph.D. Akhomdeth VONGSAY, Vice Chairman of the Board of Directors, as Chairman of the Meeting. There were **22 shareholders** attended the Meeting in person and **10 shareholders** attended the Meeting by proxy. Therefore, the Meeting was attended by a total of **32 shareholders**, holding a total of **1,475,493,572** shares and representing **87.86** percent of the total paid-up shares of the Company, thereby the required quorum was present for the Meeting in accordance with relevant law and the Articles of Association of EDL-Generation Public Company ("EDL-Gen" or the "Company").

The Chairman of the Meeting introduced each of the Directors and relevant officers attending the Meeting as follows:

1.	**PhD. Akhomdeth VONGSAY**	Positions:	Vice Chairman of the Board of Directors/ Managing Director of Electricite Du Laos ("EDL");
2.	**Mr. Vileth KINNAVONG**	Positions:	Director/ Director General of Public Debt Management Department, Ministry of Finance;
3.	**Mr. Souksavart SOSOUPHANH**	Positions:	Director/Managing Director of EDL-Generation Public Company;
4.	**Mr. Chollawit WINITCHAI**	Positions:	Director/ Representative of RATCH - Lao Services Co., Ltd;
5.	**Prof. Dr. Phouphet KYOPHILAVONG**	Positions:	Independent Director/Vice President of National University of Laos;
6.	**Mr. Phanpany SITTHILATH**	Positions:	Independent Director/ Acting Director General of Savannakhet Branch, Bank of the Lao PDR; (attended as the meeting via online system)

Six (06) members of the Board of Directors attended the Meeting, Absent 01 Director (Mr. Soulivath SOUVANNACHOUMKHAM (Chairman) was absent due to urgent official duties). Furthermore, the Meeting was also attended by representatives from the Lao Securities Commission Office, the Lao Securities Exchange, Deputy Managing Directors of Electricite Du Laos (EDL), Deputy Managing Directors and Department Directors of EDL-Generation Public Company, the Inspection Committee for Meeting Conduct and Voting, and the Meeting Monitoring and Evaluation Committee.

EDL-Generation Public Company organized the Meeting in two platforms, a physical and an online meeting, in order to facilitate a shareholder attendance at their convenience. Shareholders

attending the Meeting online are advised to follow the guidelines and manual provided with the invitation letter.

Thereafter, the Chairman delegated Mr. Souksavart SOSOUPHANH, Managing Director of EDL-Gen, to explain voting procedure and agenda details as follows:

1. **Vote Casting:**
   - Each shareholder is entitled to the votes equaling to the number of shares held by them, whereby one share is entitled to one vote.
   - In casting votes in each agenda, the Chairman will ask if anyone disapproves.

As per the Chairman's earlier remark, this year Meeting is organised for both physical and online attendance. Accordingly, the voting methods for each type are as follows:

For shareholders attending the Meeting in person: If a shareholder disapproves, the shareholder shall put a mark in the disapprove box in the ballots which were distributed by the Company's staff members before attending the Meeting and raise the marked ballots up for the Company's staff members to collect for vote counting for that agenda. The shareholders who do not raise their ballots up will be deemed that they approve that agenda as proposed to the Meeting. If there is no shareholder raising their ballot, it will be deemed that all shareholders approve as proposed to the Meeting for consideration, except for the case in which the disapproval votes have been clearly specified in the Proxy Form by the shareholders and the Company has already recorded such votes.

For shareholders attending the Meeting online: shareholders can cast their votes via the online system. Detailed procedures and methods are provided in the guide already disclosed and distributed with the invitation letter. In addition, it was notified to shareholders that questions sent from shareholders according to the instructions detailed in the disclosed invitation letter shall be answered by the minutes of the shareholders' meeting.

For shareholders who appointed their proxies to attend the Meeting and to cast the votes as specified by the shareholders in the Proxy Form, the Company has already recorded such votes at the registration for the convenience of the proxies. The proxies are not required to further cast any vote in the ballots during the Meeting.

2. Vote Counting

In vote counting of each agenda, the disapproval votes of the shareholders attending the Meeting in person and by proxy, which the Company recorded the votes at the registration, will be deducted from the amount of the total shares of the shareholders attending the Meeting and casting the votes in each agenda.

The Chairman will announce the voting result of each Agenda to the Meeting after the vote casting of each agenda is completed by specifying the numbers and percentages of the approval votes and the disapproval votes. The Company will not count the disapproval votes of the shareholders who submit the ballots after the Chairman has announced the voting results of each agenda to the Meeting.

Pursuant to relevant laws and regulations, the Company's Annual General Meeting of Shareholders does not allow observers to post questions during the Meeting. Only shareholders of the Company have the right to post questions and contribute comments regarding the meeting agenda.

After that, the 2025 Annual General Meeting of Shareholders proceeded with Managing Director of EDL-Gen providing details of each agenda below:

Agenda 1: To consider and approve the Minutes of the Annual General Meeting of Shareholders for the year 2024.

Details:

The Annual General Meeting of Shareholders for the year 2024, was convened on **25 April 2025**. The Company prepared the Minutes of this meeting as per **Attachment 2.**

The minutes of the meeting were recorded accurately and completely. Therefore, it is agreed to propose to the Annual General Meeting of Shareholders 2025 to consider and approve the Minutes of the 2024 AGM held on **25 April 2025.**

After Managing Director briefly reported on Agenda 1, the Chairman encouraged questions and suggestions from shareholders in the Meeting and Shareholder has the questions and comments as below:

Comment:

- Mr. KRAIWAL KADAVANICH (Number of Share: 100 Shares) commented on the drafting of the meeting minutes, particularly the English version, and requested greater attention to the format to ensure better consistency with the Lao version, so as to avoid any misunderstanding among shareholders.

The Chairman then proposed to the Meeting to consider and approve the Minutes of the 2024 AGM. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting resolved to approve the Minutes of the Annual General Meeting of Shareholders for the year 2024 held on 25 April 2025 with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1,475,493,572 votes, equivalent to 100 percent of the total votes attending the meeting.**

Agenda 2: To consider and approve the Company's business performance report for 2025 including the Company's financial statements for the year 2025.

Details:

In 2025, the Company operated its electricity generation business for wholesale to Electricite Du Laos ("EDL") in accordance with Power Purchase Agreements ("PPA") and in compliance with relevant laws and regulations for listed companies on Lao Securities Exchange. The Company has a registered capital of LAK 6,717.21 billion, which is divided into 1,679,303,697 ordinary shares. Key information of EDL-Gen's business performance for the year 2025 is summarized as follows:

1. Installed Capacity, Organization and Human resources.

As of the end of 2025, EDL-Gen's wholly-owned 10 hydropower plants installed capacity was 637.00 Megawatts (representing 38.45%) and 1,019.72 Megawatts (representing 61.55%) from shareholdings in 16 Independent Power Producers (IPPs). This brings the total installed capacity to 1,656.72 Megawatts.

The Company's management structure comprised five members of the Management team and 10 departments. The total number of employees was 819, of which 160 were female, representing an increase of 21 employees compared to the end of 2024.

2. Power Generation.

In 2025, EDL-Gen's total generation plan was set at 6,756.19 GWh. Actual generation reached 8,038.45 GWh, equivalent to 118.98% of the planned target. For hydropower plants fully owned and operated (100%) by EDL-Gen, total generation achieved was 3,036.90 GWh, exceeding the plan by 18.20%.

3. Profit/(Loss) and Account Receivable-Others for the year 2025:

1) Revenue and Expense for the year 2025

- Total Revenue: In 2025, EDL-Gen's revenue plan was set at LAK 3,873 billion. Actual revenue reached LAK 6,842 billion, representing to 176.66% of the plan.

- Total Expenses: In 2025, EDL-Gen's expense plan was set at LAK 4,756 billion. Actual expenses amounted to LAK 5,018 billion, representing to 105.51% of the plan.
- Profit/(Loss): As a result, EDL-Gen recorded a profit from business operations of LAK 1,824 billion.

2) Account Receivable and Others for the year 2025

From January to December 2025, payments for electricity supplied to EDL were actually received in a total amount of LAK 1,448 billion, (comprising LAK 697 billion in cash and USD 21.8 million, with the remaining balance settled through intercompany offsets). This represents 52.3% of the total outstanding receivables. As a result, total outstanding accounts receivable amounted to approximately **USD 60.1 million** (including receivables related to dividend from Theun-Hinboun Power Company Limied).

4. Financial Ratio

Key financial leverage ratios, particularly the Net Interest-Bearing Debt to Equity ratio (Net Debt IBD/E), decreased to 0.64 as of 31 December 2025, compared to 1.71 in 2024. The main driver of this improvement was the recognition of surplus from asset revaluation, which led to an increase in shareholders' equity.

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider and approve the company's business performance report for 2025 including the company's financial statements for the year 2025.

After the Managing Director briefly reported on Agenda 2, the Chairman encouraged questions and suggestions from shareholders in the Meeting and there was none.

The Chairman then proposed to the Meeting to consider and approve the Company's business performance report for 2025 including the Company's financial statements for the year 2025. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: **The Meeting resolved to approve the Company's business performance report for 2025 including the Company's financial statements for the year 2025, with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:**

- **Approved with 1,475,493,572 votes, equivalent to 100 percent of the total votes attending the meeting.**

Agenda 3: To consider and approve the Company's 2026 business plan.

Details:

EDL-Gen's wholly-owned 12 hydropower plants (in 2025 having 10 hydropower plants + 2 hydropower plants in 2026 business plan: Nam Khan 3 HPP and Xeset 3 HPP) and holds equity investments in 16 independent power producer (IPPs) projects, with a combined installed capacity of 1,688.72 MW, representing a decrease of 16.50% compared to the previous year. This decline was mainly due to the transfer of assets back to EDL, including the Nam Ngum 1 Hydropower Plant expansion (Units 6, 7, and 8), Nam Chiane Hydropower Plant, and Lower Houay Lamphan Hydropower Plant, as well as the transfer of the Nam Theun 1 Hydropower Plant. The total number of employees was 898 (excluding contract employees), representing an increase of 64 employees compared to the previous year:

1. Income statement.

- **Total Revenue Plan:** In 2026, EDL-Gen's total revenue is projected at LAK 4,807 billion, representing an increase of 24.10% compared to the previous year's plan.

- **Total Expense Plan:** In 2026, total expenses are projected at LAK 4,679 billion, reflecting a decrease of 1.63% compared to the previous year.

Summary: Based on the above revenue and expense assumptions, EDL-Gen is expected to record a net profit of approximately LAK 128 billion.

2. Cashflow projection.

- Cash Flow from Operating Activities: Net cash flow from operations is projected to reach approximately LAK 1,151 billion, representing an increase of 54.05% compared to the previous year.
- Cash Flow from Investing Activities: Net cash flow from investing activities is projected at approximately LAK 941 billion, reflecting a decrease of 21.8% compared to the previous year.
- Cash Flow from Financing Activities: Net cash flow from financing activities is projected to be negative at approximately LAK (7,280) billion, a decrease of 7.29% compared to the previous year.

Summary: The projected year-end cash flow, combined with the beginning cash balance for 2026 (approximately LAK 414 billion), is expected to result in a negative balance of approximately LAK (4,773) billion, representing a decrease of about 16.4%.

3. Cashflow Solution and Accounts receivable.

Based on the consolidated cash flow projections for the end of 2026, EDL-Gen is expected to face a liquidity shortfall of approximately LAK 4,773 billion. To maintain the year-end cash balance at around LAK 155 billion, Therefore, a liquidity improvement plan has been developed, which includes: EDL will support the settlement of all outstanding electricity bills in 2025; EDL will also assist in partial repayment through asset transfers, the sale of the Nam Bi 1, 2, and 3 projects, as well as the sale of the Lower Houay Lamphan project, capital mobilization through shareholding in the Nam Ngum 2 Hydropower Project and International rating valuation for Offshore Bond Issuance.

In addition, EDL-Gen may explore alternative measures to further support the above liquidity management plan, including: outstanding receivables of electricity sales, receivables dividend from Theun-Hinboun Power Company Co.,Ltd; financial support from the Ministry of Finance; securing loans from domestic and international banks; divestment of other underperforming projects; deferral of payments to suppliers; postponement of new investment projects; and tight control over approved expenditures as well as urgent, unplanned activities, in order to optimize and adjust the Company's business plan during the second half of 2026.

Moreover, Electricity receivables at the end of 2026 are projected at approximately LAK 2,773 billion (excluding new projects recognized at the end of 2025). In addition, other receivables (Theun-Hinboun Power Company Co.,Ltd) as of Q3/2025 are estimated at approximately USD 3.05 million, equivalent to LAK 67 billion.

4. Human Resource Development.

To effectively meet the demands of future business operations, the Company has prioritized short-term (one-year) planning to systematically enhance the knowledge and capabilities of its employees. EDL-Gen has established a comprehensive training program comprising three approaches: in-house training; training programs in collaboration with educational institutions, both domestically and internationally; and training under cooperative programs between EDL-Gen and ChiangMai University.

5. Environmental and Social Management.

To continue enhancing the contributions of power generation business to the development and sustainability of society and the natural environment surrounding the hydropower sites, EDL-Gen has an action plan for social and environmental contribution projects, which are divided into two parts:

- Implementation of projects under contractual obligations of Concession Agreements such as maintenance and protection of catchment areas, the natural environment surrounding the dam sites and water quality management;
- Contributions to society and development of local communities around the dam sites by implementing projects with participation of the local communities and authorities.

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider and approve the Company's 2026 business plan.

After the Managing Director briefly reported on Agenda 3, the Chairman encouraged questions and suggestions from shareholders in the Meeting but there was none.

The Chairman then proposed to the Meeting to consider and approve to the Company's 2026 business plan. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting resolved to approve the Company's 2026 business plan ; with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1,475,493,572 votes, equivalent to 100 percent of the total votes attending the meeting.**

Agenda 4: To consider and approve the dividend payment from the business performance for the year 2025.

Details:

In accordance with the Company's Articles of Association, the Company has adopted a dividend policy of distributing not less than 50 percent of net profit, after corporate income tax and allocations to legal reserve and other reserves, including those for investment plans, business expansion, maintenance, and welfare support for the Board of Directors and employees, as well as other purposes deemed appropriate.

The dividend distribution will be made to shareholders whose names are listed in the shareholder register on the closing date, which determines the right of shareholders to receive the dividend, dated **30 April 2026**, at the rate of **LAK 50** per share, amounting to a total dividend of **LAK 83.97 billion** (The total dividend amount has been revised, as the initial calculation was made on an aggregate basis by applying the dividend per share rate to the total number of shares) and the dividends payment will be made on **29 May 2026**.

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider and approve the dividend payment from the company's business performance for the year 2025 to shareholders listed in the shareholders register book on the record date.

After the Managing Director briefly reported on Agenda 4, the Chairman encouraged questions and suggestions from shareholders in the Meeting but there was none.

The Chairman then proposed to the Meeting to considered and approve the dividend payment from the Company's business performance for the year 2025 to shareholders listed in the shareholders register book on the record date. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: **The Meeting resolved to approve the dividend payment from the business performance for the year 2025 to shareholders whose name are listed in the shareholder register on the closing date, which determines the right of shareholders to receive the dividend, dated 30 April 2026, at the rate of LAK 50 per share, amounting to a total dividend of LAK 83.97 billion and the dividend payment will be made on 29 May 2026; with the approval votes of**

more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1,475,493,572 votes, equivalent to 100 percent of the total votes attending the meeting.**

Agenda 5: To consider and approve the non- payment dividend for the first six-month period of 2025.

Details:

For the first six months of 2025, EDL-Gen recorded a net profit of LAK 534 billion for the period. However, due to the Company's obligations to repay loans and debentures maturing in the third and fourth quarters of 2025, it is proposed that no dividend be declared for this period. Instead, it is proposed that dividend payments be considered once per year, subject to profitability, and submitted to the Annual General Meeting of Shareholders for approval.

The Board of Directors thoroughly considered and agreed to propose to the Annual General Meeting of Shareholders the approval non-payment dividend for the first six month of 2025 and approval the revision of the dividend payment frequency from twice annually to once annually (subject to the company generating profits).

After the Managing Director briefly reported on Agenda 5, the Chairman encouraged questions and suggestions from shareholders in the Meeting but there was none.

The Chairman then proposed to the Meeting to consider and approve the Annual General Meeting of Shareholders the approval of dividend payments on an annual basis (subject to the Company generating profits). Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting resolved to approve the non- payment dividend for the first six-month period of 2025 and approved the revision of the dividend payment frequency from twice annually to once annually (subject to the Company generating profits from its operations), with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1,475,493,572 votes, equivalent to 100 percent of the total votes attending the meeting.**

Agenda 6: To consider and approve the appointment of one (1) member of the Board of Directors who has completed his term of office .

Details:

According to the Minutes of the Annual General Meeting of Shareholders for the Year 2023, held on 26 April 2024, Agenda 8 is specified that the term of office for all members of the Board of Directors shall be 02 years, commencing from the date of the Annual General Meeting of Shareholders for the Year 2023 onwards. As of the present, it is noted that the term of office for one (01) member of the Board of Directors has reached its completion. Therefore, it is proposed that the meeting considers and approves the re-appointment of the Director to serve for another term, with the name as follows:

- Mr. Chollawit WINITCHAI, Director representing RATCH-Lao Services Co., Ltd., to continue for another term of office.
- The term of office for the Board of Directors is set at two (2) years, effective from the date of the Annual General Meeting of Shareholders for the Year 2025 onwards. The brief curriculum vitae of the Director is provided in Attachment 04 in invitation Letter.

After the Director briefly reported on Agenda 6 , the Chairman encouraged questions and suggestions from shareholders in the Meeting but there was none.

The Chairman then proposed to consider and approve an the appointment of one (01) Director whose term has expired, effective from the date of the Annual General Meeting of Shareholders for the Year 2025 onwards . Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: **The Meeting resolved to approve to consider and approve the appointment of one (1) member of the Board of Directors who has completed his term of office (Mr. Chollawit WINITCHAI) to continue for another term (two years); with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:**

- **Approved with 1,475,493,572 votes, equivalent to 100% of the total votes attending the meeting**.

Agenda 7: To consider and approve the remuneration of the Board of Directors.

Details:

As the members of the Board of Directors of EDL-Gen do not have a policy for monthly remuneration but are instead compensated through meeting allowances. This alignment follows the current austerity policy to increase revenue and reduce expenses. The Company has considered reducing the meeting allowance rates, with details provided below:

- Chairman of the Board: The rate shall be adjusted from 100% of the Managing Director's gross monthly salary multiplied by 1.5, to 67% of the Managing Director's gross monthly salary multiplied by 1.5.
- Vice Chairman: The rate shall be adjusted from 75% of the Managing Director's gross monthly salary multiplied by 1.5, to 75% of the Chairman's meeting allowance.
- Board of Directors: The rate shall be adjusted from an amount equivalent to 50% of the Managing Director's gross monthly salary multiplied by 1.5, to 50% of the Chairman's meeting allowance.
- Managing Directors: From an amount equivalent to 80% of the Board of Directors' meeting allowance, to a ratio of 96% of the Board of Directors' meeting allowance.
- Directors of Department (Meeting Participants) and the Secretariat: From an amount equivalent to 75% of the Board of Directors' meeting allowance, to a ratio of 90% of the Board of Directors' meeting allowance.
- Observers invited to the Board of Directors' meetings: The meeting allowance is maintained at the original rate of 30% of the Board Secretariat's meeting allowance.

After the Director briefly reported on Agenda 7, the Chairman encouraged questions and suggestions from shareholders in the Meeting but there was none.

The Chairman then proposed to consider and approve the reduction in remuneration for the members of the Board of Directors, the Board of Managing Directors, meeting participants, the Secretariat and observers, as proposed above. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: **The Meeting resolved to approve to consider and approve the remuneration of the Board of Directors; with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:**

- **Approved with 1,475,493,572 votes, equivalent to 100 percent of the total votes attending the meeting**.

Agenda 8: To consider and approve the Amendment of the Company's Articles of Association (16th Amendment).

Details:

This amendment to the Articles of Association is in accordance with the state-owned enterprise reform within the energy and mining sector at EDL-Gen. In order to ensure compliance with the Corporate Governance Guidelines for A company listed on the stock exchange, as well as the

relevant laws and regulations of the Lao PDR. Therefore, EDL-Gen has revised its Articles of Association to ensure more comprehensive content and principles. The Articles of Association have been expanded from 9 chapters and 28 articles to a total of 14 chapters and 71 articles, consisting of 5 newly created chapters, 47 new articles, and 9 revised articles. (The details of the amendments are provided in the draft Articles of Association in Attachment 05). The Managing Director and/or any person designated by the Managing Director shall be authorized to amend the contents of the Articles of Association for all revised and newly added articles as reported above. This authority includes the power to further amend the Articles of Association in accordance with any recommendations and/or orders from the Lao Securities Commission Office, and/or the Lao Securities Exchange.

After the Director briefly reported on Agenda 8, the Chairman encouraged questions and suggestions from shareholders in the Meeting and the Shareholders has the questions and comments as below:

Comment:

- Mr. KRAIWAL KADAVANICH (Number of Share: 100 shares) commented as the detail as below:
  - EDL-Gen should prepare a comparison table of the contents between the Company's Articles of Association (previous version) and the Draft Articles of Association (16th amended version) in order to highlight the differences, amended articles, or newly added articles, and to provide shareholders with a better understanding.
  - It was proposed that EDL-Gen review the contents of both the Lao and English versions of the Draft Articles of Association (16th amended version), as there are discrepancies in wording and terminology used in the English version compared to the Lao version.
- The Chairman provided comments and clarifications on the various inquiries raised and instructed the Secretariat and relevant responsible departments to prepare a comparative report showing the differences between the Company's Articles of Association (previous version) and the Draft Articles of Association (16th amended version), and to distribute such report to shareholders for their further information the Company's disclosure system and LSX's disclosure system.

After Q&A session, The Chairman then proposed to consider and approve the Articles of Association (16th Amendment), including the aforementioned delegation of authority. Passing a resolution for this agenda requires approval votes of more than a two-third (2/3) majority vote of shareholders attending the meeting and representing at least 80 percent of the total paid-up shares.

Resolution: The Meeting resolved to approve to consider and approve the Amendment of the Company's Articles of Association (16th Amendment) in total of 14 Chapters and 71 Articles; with the approval votes of more than a two-thirds (2/3) majority votes of shareholders attending the meeting and representing at least 80 percent of the total paid-up shares.

- **Approved with 1,475,493,572 votes, equivalent to 100 percent of the total votes attending the meeting, and equivalent to 87.863415% of the Company's total issued and paid-up shares.**

Agenda 9: (Additional) To consider and approve the capital raising plan through bond issuances in the offshore market.

Details:

To allow the Company to raise capital through bond issuances in the offshore market for the purposes of refinancing maturing debt obligations during 2026-2027 (including bonds and/or loan), and/or funding investments for business expansion, and/or general corporate purposes including working capital, the Company therefore proposes to the Meeting to consider and approve the capital raising plan through bond issuances in the offshore market according to details below:

Amount:	Not exceeding USD 300 million or equivalent in any other currency.
Use of Proceeds:	To be utilized for any or a combination of the following objectives: refinancing maturing debts during 2026-2027 including bonds and loans, funding investments for business expansion, general corporate purposes including working capital.
Currency:	Any currencies, including Thai Baht (THB) and United States Dollar (USD).
Interest rate:	Subject to credit rating result of the Company and the market conditions at the time of each issuance.
Tenor:	To be determined in accordance with market conditions at the time of each issuance.
Offering Methods:	Any or a combination of the following methods, including: The bonds may wholly or partially be issued and offered by the Company, in one or more offerings. The bonds may be issued and offered in the offshore market through public offering and/or private placement to high net-worth investors and/or institutional investors in accordance with the applicable laws and regulations at the time of each issuance and offering of the bonds.

In addition, it is proposed to the Annual General Meeting of Shareholders to authorize the Company's Board of Directors and/or the person(s) entrusted by the Board of Directors to be the authorized persons to consider and take any actions related to the issuance and offering of bonds as per details below :

(1) To consider and determine the amount of bond issuances and related details such as type of bonds, terms and conditions, tenor, issue amount, interest rate, currency, period of issuance, allocation method, offering method, offering details ;
(2) To disclose, contact, make statements, provide information, amend, add, negotiate, agree, finalize, execute, deliver applications, agreements and/or other documents necessary for and relevant to bond issuances to the Lao Securities Commission Office, the Lao Securities Exchange, any other relevant governmental authorities and/or any relevant organization or person ;
(3) To select, appoint, remove advisors, arrangers, underwriters, legal counsels, paying agents, other agents and/or any other person as required to complete the transactions ;
(4) To perform and take all other necessary and relevant actions as required to complete the transactions, including having the power to appoint and/or remove any persons to take any of foregoing actions.

After the Director briefly reported on Agenda 9, the Chairman encouraged questions and suggestions from shareholders in the Meeting but there was none.

The Chairman then proposed to consider and approve the capital raising plan through bond issuances in the offshore market in an aggregate amount not exceeding USD 300 million (or its equivalent in other currencies), for the purpose of refinancing maturing debt obligations during 2026-2027 (including bonds and/or loan), and/or funding investments for business expansion, and/or general corporate purposes including working capital, including the aforementioned delegation of authority.

Resolution: **The Meeting resolved to approve to consider and approve the capital raising plan through bond issuances in the offshore market. Total amount not exceeding USD 300 Million for the purposes of refinancing maturing debt obligations during 2026-2027 (including bonds and/or loan), and/or funding investments for business expansion, and/or general corporate purposes including working capital and the Annual General Meeting of Shareholders**

agreed to authorize the Company's Board of Directors and/or the person(s) entrusted by the Board of Directors to be the authorized persons to consider and take any actions related to the issuance and offering of bonds as per details: To consider and determine the amount of bond issuances and related details such as type of bonds, To disclose, contact, make statements, provide information, amend, add, negotiate, agree, finalize, execute, deliver applications, agreements and/or other documents necessary for and relevant to bond issuances to the Lao Securities Commission Office, the Lao Securities Exchange, any other relevant governmental authorities and/or any relevant organization or person, To select, appoint, remove advisors, arrangers, underwriters, legal counsels, paying agents, other agents and/or any other person as required to complete the transactions; To perform and take all other necessary and relevant actions as required to complete the transactions, including having the power to appoint and/or remove any persons to take any of foregoing actions. with the approval votes of more than a two-thirds (2/3) majority votes of shareholders attending the meeting and representing at least 80 percent of the total paid-up shares.

- **Approved with 1,475,493,572 votes, equivalent to 100 Percent of the total votes attending the meeting, and equivalent to 87.863415% of the Company's total issued and paid-up shares.**

After the Meeting considered and resolved all agendas, the Chairman then invited the Meeting to provide additional comments and raise any further questions or concerns. Shareholders provided comments, and there was an exchange of views with the Chief Executive Officer and the Board of Directors, as detailed below:

- Mr. KRAIWAL KADAVANICH (Number of Share: 100 shares) raised the point that the registration for attendance at the Company's shareholders' meeting should remain open until the end of the meeting to ensure that shareholders who wish to attend are able to participate in the meeting and express their views on various agenda items in accordance with their rights.
- Mr. KRAIWAL KADAVANICH (Number of Share: 100 shares) provided suggestions and comments that the content of the invitation notice for the shareholders' meeting should be improved to make it easier to understand in both the Lao and English versions, particularly the guidelines and instructions regarding participation in the meeting, both in-person and online.
- The Chairman exchanged views and comments in response to the shareholder's inquiry and will take the above suggestion into consideration for further improvement in order to enhance the effectiveness of future meetings.

At the end of the Meeting, the Chairman informed the Meeting that there were **22** shareholders attending the Meeting in person and **10** shareholders attending the Meeting by proxy, totaling **32** shareholders that together hold the total of **1,475,493,572** shares, representing **87.86** percent of the total paid-up shares of the Company.

As the Meeting completed resolving all agendas and there was no further matter for consideration, the Chairman declared the Meeting closed at **04:20** PM.

Chairman of the Meeting
-Signature and Company Seal Affixed-
Ph.D. Akhomdeth VONGSAY

Certified by
-Signature-
Souksavart SOSOUPHANH