(Translation)

LAO PEOPLE'S DEMOCRATIC REPUBLIC

PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

EDL-Generation Public Company
Annual General Shareholders' Meeting

Vientiane Capital, Date 10 May 2024

Minutes of the Annual General Meeting of Shareholders for the Year 2023
EDL-Generation Public Company

The Annual General Meeting of Shareholders for the year 2023 (the "Meeting" or the "2023 AGM") was held on 26 April 2024 at 3:00 pm at Meeting Room 1st Floor, EDL Headquarters Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital. Mr. Soulivath SOUVANNACHOUMKHAM, Chairman of the Board of Directors, as Chairman of the Meeting. There were **39** shareholders attended the Meeting in person and **88** shareholders attended the Meeting by proxy. Therefore, the Meeting was attended by a total of **127** shareholders, holding a total of **1.522.592.456** shares and representing **90,67** percent of the total paid-up shares of the Company, thereby the required quorum was present for the Meeting in accordance with relevant law and the Articles of Association of EDL-Generation Public Company ("EDL-Gen" or the "Company").

The Chairman of the Meeting introduced each of the Directors and relevant officers attending the Meeting as follows:

1	Mr. Soulivath SOUVANNACHOUM KHAM	Positions:	Chairman of the Board of Directors / Director General of Public Debt Management Department, Ministry of Finance
2	Mr. Vongsakoun YINGYONG	Positions:	Director / Managing Director of Electricite Du Laos ("EDL"); and Managing Director (CEO) of EDL-Gen;
3	Mr. Somphith KEOVICHITH	Positions:	Director / Director General of Energy Business Department, Ministry of Energy and Mines;
4	Mr. Somlath MEK AKATH	Positions:	Director / Managing Director of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd.;
5	Mr. Chollawit WINITCHAI	Positions:	Director / Managing Director of RATCH-Lao Services Co., Ltd.
6	Mr. Souksavath SOSOUPHANH	Posotions:	Director / Deputy Managing Director of Electricite Du Laos ("EDL");

7	Mr. Khammoune VIPHONGXAY	Positions:	Independent Director / Former Vice Minister of Ministry of Home Affairs; (attended as the meeting via online system);
8	Mr. Khamkeo VISISOMBATH	Positions:	Independent Director / Director General of Banking Operations Department, Bank of the Lao PDR.
9	Dr. Phanhpakit ONPHANHDALA	Positions:	Independent Director. (attended as the meeting via online system);

Nine Directors attended the Meeting and Two Directors was unable to attend due to official assignment, namely **Mr. Chanthaboun SOUKALOUN**, Vice Chairman of the Board of Directors/ Deputy of Ministry of Energy and Mines and **Mr. Phongsavath SENAPHUAN**, Director/ Chairman of Phongsupthavy Road, Building and Irrigation Construction Sole Co., Ltd.

Furthermore, the Meeting was also attended by representatives from the Lao Securities Commission Office, the Lao Securities Exchange, Deputy Managing Directors and Department Directors of EDL-Generation Public Company, Deputy Managing Directors of Electricite Du Laos (EDL), the inspection committee for the conduct of meeting and voting, and the meeting monitoring and evaluation committee.

EDL-Generation Public Company organised the Meeting in two ways, a physical and an online meeting, in order to facilitate attendance by shareholders as per their convenience. Shareholders attending the Meeting online are advised to follow the guide and manual distributed with the invitation letter.

Thereafter, the Chairman delegated Mr. Vongsakoun YINGYONG, Managing Director of EDL-Gen, to explain voting procedure and agenda details as follows:

1. **Vote Casting:**

Each shareholder is entitled to the votes equalling to the number of shares held by them, whereby one share is entitled to one vote.

In casting votes in each agenda, the Chairman will ask if anyone disapproves.

As per the Chairman's earlier remark, the Meeting this year is organised for both physical and online attendance. Therefore, voting method for each type of attendance is as follows:

For shareholders attending the Meeting in person: If a shareholder disapproves, the shareholder shall put a mark in the disapprove box in the ballots which were distributed by the Company's staff members before attending the Meeting and raise the marked ballots up for the Company's staff members to collect for vote counting for that agenda. The shareholders who do not raise their ballots up will be deemed that they approve that agenda as proposed to the Meeting. If there is no shareholder raising their ballot, it will be deemed that all shareholders approve as proposed to the Meeting for consideration, except for the case in which the disapproval votes have been clearly specified in the Proxy Form by the shareholders and the Company has already recorded such votes.

For shareholders attending the Meeting online: shareholders can cast their votes via the online system. The details on steps and methods can be accessed via the guide already disclosed and distributed with the invitation letter. In addition, it was notified to shareholders that questions sent from shareholders according to the instructions detailed in the disclosed invitation letter shall be answered by EDL-Gen in the minutes of the Meeting.

For shareholders who appointed their proxies to attend the Meeting and to cast the votes as specified by the shareholders in the Proxy Form, the Company has already recorded such votes at

the registration for the convenience of the proxies. The proxies are not required to further cast any vote in the ballots during the Meeting.

2. Vote Counting

In vote counting of each agenda, the disapproval votes of the shareholders attending the Meeting in person and by proxy, which the Company recorded the votes at the registration, will be deducted from the amount of the total shares of the shareholders attending the Meeting and casting the votes in each agenda.

The Chairman will announce the voting result of each Agenda to the Meeting after the vote casting of each agenda is completed by specifying the numbers and percentages of the approval votes and the disapproval votes. The Company will not count the disapproval votes of the shareholders who submit the ballots after the Chairman has announced the voting results of each agenda to the Meeting.

Pursuant to relevant laws and regulations, the Company's Annual General Meeting of Shareholders does not allow observers to post questions during the Meeting. Only shareholders of the Company have the right to post questions and contribute comments regarding the meeting agenda.

After that, the 2023 Annual General Meeting of Shareholders proceeded with Acting Managing Director of EDL-Gen providing details of each agenda below:

Agenda 1. To report the implementation results of the resolutions of the previous Annual General Meeting of Shareholders.

Details:

The purpose is to report to shareholders regarding the implementation results of the resolutions of the previous Annual General Meeting (AGM) of shareholders.

I. The Annual General Meeting of Shareholders for the year 2022:

Agenda 1, 2, 3, 4, 5, 6, 7 and 8 have been implemented as per the shareholders meeting resolutions.

Board of Directors' opinion:

Report on the implementation of resolutions of the previous AGM is for informing shareholders only and voting is not required for this agenda.

Agenda 2. To consider and adopt the Minutes of the Extraordinary General Meeting of Shareholders No.2/2023.

Details:

The Extraordinary General Meeting of Shareholders No.2/2023 (the "EGM No.2/2023") was convened on **19 October 2023**. The Company prepared the Minutes of this meeting as per **Attachment 2**.

The minutes of the meeting were recorded accurately and completely. Therefore, it is agreed to propose to the shareholders' meeting to consider and adopt the Minutes of the EGM No.2/2023 held on 19 October 2023.

After Managing Director briefly reported on Agenda 2, the Chairman encouraged questions and suggestions from shareholders in the Meeting but there was none.

The Chairman then proposed to the Meeting to consider and adopt the Minutes of the EGM No.2/2023. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting resolved to adopt the Minutes of the EGM No.2/2023 held on 19 October 2023 with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.522.592.456 votes, equivalent to 100% of the total votes attending the meeting.**

Agenda 3. To consider and approve the Financial Statements for the first six-month period of 2023 and no dividend payment from the business performance of the first six-month period of 2023.

The Company's business performance during the first six-month period of 2023 was a net profit of LAK 178,64 Billion, as per the consolidated financial statements reviewed by the external auditor. This information was publicly disclosed on both the Company's website and the Lao Securities Exchange. No dividend payment was approved by the Company for its business performance in the first six-month period of 2023 as the Company still had obligations to repay maturing debentures and loans in the third and fourth quarters of 2023.

The Board of Directors thoroughly considered and agreed to propose to the Annual General Meeting of Shareholders to consider and approve the financial statements for the first six-month period of 2023 and to approve no dividend payment from the business performance of the same period.

After the Managing Director briefly reported on Agenda 3, the Chairman encouraged questions and suggestions from shareholders in the Meeting and there was none.

The Chairman then proposed to the Meeting to consider and approve the Company's financial statements for the first six-month period of 2023 and no dividend payment from the business performance of the first six-month period of 2023. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting resolved to approve the Company's financial statements for the first six-month period of 2023 and no dividend payment from the business performance of the first six-month period of 2023 with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.522.073.056 votes, equivalent to 99,965887% of the total votes attending the meeting.**
- **Disapproved with 519.400 votes, equivalent to 0,034113% of the total votes attending the meeting.**

Agenda 4. To consider and approve the Company's business performance report for 2023 including the Company's financial statements for the year 2023.

Details:

In 2023, the Company operated its electricity generation business for wholesale to Electricite Du Laos ("EDL") in accordance with Power Purchase Agreements ("PPA") and in compliance with relevant laws and regulations for listed companies on Lao Securities Exchange. The Company has a registered capital of LAK 6.717,21 Billion, which is divided into

1.679.303.697 ordinary shares. Key information of EDL-Gen's business performance for the year 2023 is summarised as follows:

1. Installed Capacity and Generation

EDL-Gen's total operating installed capacity was 1.736,72 Megawatts (MW) at the end of 2023, consisting of 717 MW from wholly-owned hydropower plants and 1.019,72 MW from shareholdings in Independent Power Producers (IPPs).

In 2023, EDL-Gen's wholly-owned hydropower plants generated **2.994,76 GWh**. Electricity generation from EDL-Gen's IPPs amounted to **4.437,73 GWh** as per shareholding proportions. Therefore, EDL-Gen's total electricity generation in 2023 was **7.432,49 GWh**.

2. Revenue and Expenses

Revenue: EDL-Gen's total revenue comprises revenue from electricity sales to EDL, share of profits from investments in joint ventures and associates (IPPs) and other income, details of which are as below:

- Revenue from sales of electricity to EDL: LAK **1.410,01** Billion.
- Share of profits from investments in IPPs: LAK **1.279,64** Billion.
- Other income: LAK **462,86** Billion.

  Therefore, the total revenue was LAK **3.152,51** Billion.

Expenses: the expenses incurred for business operation include costs of sales, operating and administrative expenses, net foreign exchange loss, finance costs and profit tax expense, details of which are as below:

- Costs of sales: LAK **693,66** Billion.
- Operating and administrative expenses: LAK **241,22** Billion.
- Net foreign exchange loss: LAK **2.077,04** Billion.
- Finance costs: LAK **1.233,22** Billion.
- Profit tax expense: LAK **1,12** Billion.

  Therefore, the total expenses were LAK **4.246,26** Billion.

3. Profit/Loss: In 2023, EDL-Gen's total revenue was LAK **3.152,51** Billion and total expenses were LAK **4.246,26** Billion. This resulted in a net loss of LAK **1.093,75** Billion.

4. Fees and taxes to the government:

Throughout 2023, EDL-Gen demonstrated its commitment to maintaining regular and timely obligatory payments to the government. These obligations comprised a 1% royalty fee from electricity sales, a corporate profit tax rate of 10%, and other taxes such as value-added tax and personal income taxes, totalling LAK **11,55** Billion.

5. Staff headcount and human resource development:

In 2023, EDL-Gen had a total of **795** permanent employees, **139** of whom are female. According to the vision and policies for human resource development, **476** employees engaged in upgrading their academic qualifications and training in both domestic and overseas.

6. Social and environmental contributions

In 2023, the total budget spent for social and environmental contribution activities amounted to **LAK 3.385,20 Million**.

7. Financial Capital Raising

During 2023, EDL-Gen completed three issuances of THB debentures in Thailand with the total capital raised amounted to THB 3.576,2 million. Additionally, the Company concluded loan

agreements with domestic banks, acquiring THB 1.500 million and USD 55 million. The purpose of these fund-raising activities were for repayment of maturing bonds in 2023.

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider and approve the Company's 2023 business performance report including the Company's financial statements for the year 2023.

After the Managing Director briefly reported on Agenda 4, the Chairman encouraged questions and suggestions from shareholders in the Meeting but there was none.

The Chairman then proposed to the Meeting to consider and approve the Company's 2023 business performance report including the Company's financial statements for the year 2023; Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting resolved to approve the Company's 2023 business performance report including the Company's financial statements for the year 2023; with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.522.592.456 votes, equivalent to 100% of the total votes attending the meeting.**

Agenda 5. To consider and approve the Company's 2024 business plan.

1. Power generation

❖ **Installed capacity**

- EDL-Gen's 13 wholly-owned hydropower plants with a total installed capacity of **944 MW.**
- EDL-Gen shareholdings in 18 Independent Power Producers (IPPs) with a combined installed capacity of **1.075,22 MW** according to shareholding proportions.

Therefore, the total installed capacity is 2.019,22 MW.

❖ **Power generation plan:**

- Power generation plan from EDL-Gen's wholly-owned hydropower plants is **3.127,90 GWh.**
- Power generation plan from EDL-Gen's shareholdings in IPPs is **4.765,64 GWh** according to shareholding proportions.

Therefore, the total power generation plan of EDL-Gen in 2024 is 7.893,54 GWh.

2. Electricity Sales

- The Company plans to sell **3.076,84 GWh** of electricity from wholly owned hydropower plants;
- The electricity sales from EDL-Gen's IPPs are planned at **4.765,19 GWh** according to its shareholding proportions;

Therefore, EDL-Gen's total planned electricity sales in 2024 is 7.842,02 GWh.

3. Investments in installed capacity expansion

In 2024, EDL-Gen will continue to invest in hydropower projects as specified in EDL-Gen prospectus and in other new projects as follows:

❖ **Direct investments in equity stakes in IPPs**

1) Nam Phoun HPP: equity MW according to 51% stake is 22,95 MW.
2) Nam Dik 1 HPP: equity MW according to 70% stake is 10,5 MW.

4. Taxes and fees to government

EDL-Gen's obligations to pay taxes and fees to the government include a royalty fee of 1% of electricity sales, Value Added Tax (VAT), corporate profit tax and personal income taxes.

5. Human resources development

With the objective to enhance professionalism, efficiency and effectiveness of EDL-Gen staff in order to respond to future business operation requirements, the Company focuses on its short-term and long-term plans to systematically upgrade worker skills, especially regarding basic knowledge of regulatory procedures and upgrade of technical qualifications. In 2024, EDL-Gen will continue its technical specialist development programme, increase knowledge and capacity of staff members, and provide trainings in business finance and regulations of the securities market. EDL-Gen's human resource development plan covers management, financial and technical skills, with plans to provide staff trainings at EDL training centre, as well as other domestic and international training centres and educational institutions.

6. Environmental and Social Activities

To continue enhancing the contributions of power generation business to the development and sustainability of society and the natural environment surrounding the hydropower sites, in 2024 EDL-Gen has an action plan for social and environmental contribution projects, which are divided into two parts: (1) Implementation of projects under contractual obligations of Concession Agreements such as maintenance and protection of catchment areas, the natural environment surrounding the dam sites and water quality management; (2) Contributions to society and development of local communities around the dam sites by implementing projects with participation of the local communities and authorities.

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider and approve the Company's 2024 business plan.

After the Managing Director briefly reported on Agenda 5, the Chairman encouraged questions and suggestions from shareholders in the Meeting but there was none.

The Chairman then proposed to the Meeting to consider and approve the Company's 2024 business plan. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting resolved to approve the company's 2024 business plan; with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.522.592.456 votes, equivalent to 100% of the total votes attending the meeting.**

Agenda 6. To consider and approve the dividend matter from the 2023 business performance.

Details:

Pursuant to the Company's Articles of Association, the Company has the policy to pay dividend at least 50 percent of the net profit after deducting required legal reserve fund and other reserve funds (if any) each year. The dividend payment will be subject to the economic conditions and future investment plans.

It is proposed to the shareholders meeting to consider and approve no dividend payment from the Company's 2023 business performance due to the result of net loss.

The Board of Directors thoroughly considered and agreed to propose to the shareholders meeting to consider and approve no dividend payment from the Company's 2023 business performance.

After the Managing Director briefly reported on Agenda 6, the Chairman encouraged questions and suggestions from shareholders in the Meeting but there was none.

The Chairman then proposed to the Meeting to consider and approve the dividend matter from the 2023 business performance. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting resolved to approve the dividend matter from the 2023 business performance; with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.447.662.246 votes, equivalent to 95,078774% of the total votes attending the meeting.**
- **Disapproved with 74.930.210 votes, equivalent to 4,921226% of the total votes attending the meeting.**

Agenda 7: To consider and adopt the appointment of new members of the managing directors team to replace former members who was assigned to a new position, retired and resigned.

Details:

According to the Company's business plan aiming for continued business growth and achievements of targets, the Company is pleased to propose the appointment of new members of managing directors team to replace former members who was assigned to a new position, retired and resigned. New nominated members, whose brief profiles are in **Attachment 4**, are listed below:

1) Appointment of **Dr. Bounthene CHANSAMAY**, Director of Business Development Department, as Deputy Managing Director;
2) Appointment of **Mr. Daovieng SOUNANTHALATH**, Director of Technical Department of EDL-Gen Operation and Maintenance Service Sole Co., Ltd (EDL-Gen O&M), as Deputy Managing Director.
3) Approval of Mr. **Vanseng Vannavong**, Deputy Managing Director, to a new position.
4) Approval of **Mrs. Souksanh PHONGPHILA**, Deputy Managing Director, to retirement as per relevant laws and regulations.
5) Approval the resignation of **Mr. Kounlaphanh VONGNATHI** from the Deputy Managing Director of EDL-Generation Public Company.

The Board of Directors thoroughly considered and agreed to propose to the meeting of shareholders to consider and adopt the appointment of new members of the managing directors team to replace former members who was assigned to a new position, retired and resigned.

After the Director briefly reported on Agenda 7, the Chairman encouraged questions and suggestions from shareholders in the Meeting but there was none.

The Chairman then proposed to consider and adopt the appointment of new members of the managing director's team to replace former members who was assigned to a new position, retired and resigned. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: **The Meeting resolved to adopt the appointment of new members of the managing directors team to replace former members who was assigned to a new position, retired and resigned; with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:**

1) Appointment of two (2) Deputy Managing Director as follows:

(1) Appointed **Dr. Bounthene CHANSAMAY**, Director of Business Development Department, as Deputy Managing Director;
(2) Appointed **Mr. Daovieng SOUNANTHALATH**, Director of Technical Department of EDL-Gen Operation and Maintenance Service Sole Co., Ltd (EDL-Gen O&M), as Deputy Managing Director.

2) Approval of the transfer and assignment of Deputy Managing Director to a new position in accordance with Document No. 3863/MOF, dated 30 November 2023 as follows:

(1) Approved the transfer and assignment of **Mr. Vanseng Vannavong**, Deputy Managing Director of EDL-Generation Public Company, to a new position of Deputy Director of Lao Holding State Enterprise.

3) Approval of the retirement of an employee of EDL-Generation Public Company in accordance with Document No. 3864/MOF, dated 30 November 2023 as follows:

(1) Approved the retirement of **Mrs. Souksanh PHONGPHILA**, Deputy Managing Director, as per relevant laws and regulations.

4) Approval of the resignation as per relevant laws and regulations

(1) Approved the resignation of **Mr. Kounlaphanh VONGNATHI** from the Deputy Managing Director of EDL-Generation Public Company.

- **Approved with 1.522.568.256 votes, equivalent to 99,999593% of the total votes attending the meeting.**
- **Disapproved with 6.200 votes, equivalent to 0,000407% of the total votes attending the meeting.**

Agenda 8: **To consider and adopt the appointment of Vice Chairman and Directors to replace those who have completed their term of office.**

Details:

Pursuant to the Minutes of the Annual General Meeting of Shareholders for the year 2021 (the "2021 AGM") on 27/04/2021, Agenda 1 stipulated that Directors are appointed to serve for a term of no more than two years commencing from the date of 2021 AGM. Presently, certain members of the Board of Directors have completed their full two-year term.

Therefore, it is proposed to consider the appointment of the Vice Chairman and some Directors in replacement of former members whose terms have concluded and some Directors to continue for another term. Brief profiles of the nominated individuals are attached to this Invitation Letter. The nominated members for appointment to the Board of Directors are as follows:

1. **Mr. Vongsakoun YINGYONG**, Managing Director of Electricite Du Laos (EDL) and EDL-Gen, as the Vice Chairman;
2. **Mr. Somphith KEOVICHITH**, Director General of Energy Business Department, Ministry of Energy and Mines, as Director continuing for another term;
3. **Mr. Chollawit WINITCHAI**, Managing Director of RATCH-Lao Services Co., Ltd., as Director continuing for another term;
4. **Mr. Khammoune VIPHONGXAY,** Former Vice Minister of Ministry of Home Affairs, as Independent Director continuing for another term;
5. **Mr. Khamkeo VISISOMBATH**, Director General of Banking Operations Department, Bank of the Lao PDR, as Independent Director continuing for another term;
6. **Dr. Phanhpakit ONPHANHDALA** as Independent Director continuing for another term;
7. The removal of **Mr. Phongsavath SENAPHUAN**, Chairman of the Board of Directors of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd., from his position as a Director of EDL-Gen;
8. The removal of **Mr. Somlath MEK AKATH**, Managing Director of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd., from his position as a Director of EDL-Gen;

And the determination of Directors as the authorised persons who can sign to bind the Company is as follows:

1. Any one of the Chairman of the Board of Directors, or the Vice Chairman of the Board of Directors, or the Managing Director (CEO) signs alone with the Company's seal affixed; or
2. Any other two Directors jointly sign with the Company's seal affixed.

The term of office for Directors is set to be no longer than two (2) years from the date of Annual General Meeting of Shareholders for the year 2023.

The Board of Directors thoroughly considered and agreed to propose to the shareholders meeting to consider and adopt the appointment of Vice Chairman, and the appointment and removal of Directors, the term of office of Directors and the determination of authority of Directors as outlined above.

After the Director briefly reported on Agenda 8, the Chairman encouraged questions and suggestions from shareholders in the Meeting but there was none.

The Chairman then proposed to consider and adopted the appointment of Vice Chairman and Directors to replace those who have completed their term of office. the Meeting to Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting resolved to adopt the appointment of Vice Chairman and Directors to replace those who have completed their term of office; with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

1. **Mr. Vongsakoun YINGYONG**, Managing Director of Electricite Du Laos (EDL) and EDL-Gen, as the Vice Chairman;

2. **Mr. Somphith KEOVICHITH**, Director General of Energy Business Department, Ministry of Energy and Mines, as Director continuing for another term;

3. **Mr. Chollawit WINITCHAI**, Managing Director of RATCH-Lao Services Co., Ltd., as Director continuing for another term;

4. **Mr. Khammoune VIPHONGXAY,** Former Vice Minister of Ministry of Home Affairs, as Independent Director continuing for another term;

5. **Mr. Khamkeo VISISOMBATH**, Director General of Banking Operations Department, Bank of the Lao PDR, as Independent Director continuing for another term;

6. **Dr. Phanhpakit ONPHANHDALA** as Independent Director continuing for another term;

7. The removal of **Mr. Phongsavath SENAPHUAN**, Chairman of the Board of Directors of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd., from his position as a Director of EDL-Gen;

8. The removal of **Mr. Somlath MEK AKATH**, Managing Director of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd., from his position as a Director of EDL-Gen;

And the determination of Directors as the authorised persons who can sign to bind the Company is as follows:

1. Any one of the Chairman of the Board of Directors, or the Vice Chairman of the Board of Directors, or the Managing Director (CEO) signs alone with the Company's seal affixed; or

2. Any other two Directors jointly sign with the Company's seal affixed.

The term of office for Directors is set to be no longer than two (2) years from the date of Annual General Meeting of Shareholders for the year 2023. The meeting resolved this with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.522.592.456 votes, equivalent to 100% of the total votes attending the meeting.**

Agenda 9: To consider and adopt the amendments to the Company's Articles of Association in Article 9: Directors and Article 12: Board of Directors.

Details:

Due to changes to the Company's Board of Directors and to ensure the Company's operation and governance are in accordance with relevant laws and regulations, it is proposed to the meeting to consider and adopt the amendments to the Company's Articles of Association under Article 9: Directors and Article 12: Board of Directors as per details below:

1) Amendments to Article 9: Directors and amendments to Article 12: Board of Directors: Updating details of the new Vice Chairman as follows:

1. The Vice Chairman Name and Surname: Mr. Vongsakoun YINGYONG
   - Nationality: Lao;
   - Current Address: Unit 31, Nalao Village, Sikhottabong District, Vientiane Capital.

The Board of Directors of EDL-Generation Public Company is currently composed of 9 members.

And authorized Managing Director and/or any person entrusted by such person to be the authorized person to amend the Company's Articles of Association as per details above, including the authority to amend the Articles of Association according to recommendations and/or orders of the Enterprise Registration officers and/or the officers of the Lao Securities Commission Office and the Lao Securities Exchange.

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to adopt the amendments to the Company's Articles of Association in Article 9 and Article 12 and the authorization as proposed above.

After the Managing Director briefly reported on Agenda 9, the Chairman encouraged comments and questions from shareholders in the Meeting and there was none.

The Chairman then proposed to the Meeting to consider and adopt the amendments to the Company's Articles of Association in Article 9: Directors and Article 12: Board of Directors. Passing a resolution for this agenda requires approval votes of at least two-thirds (2/3) of shareholders attending the meeting with shareholdings in aggregate cover at least 80 percent of total paid-up shares.

Resolution: The Meeting resolved to adopt the amendments to the Articles of Association of the Company in Article 9: Directors and Article 12: Board of Directors as per following details:

1) Amendments to Article 9: Directors and amendments to Article 12: Board of Directors:
Updating details of the new Vice Chairman as follows:

1. The Vice Chairman Name and Surname: Mr. Vongsakoun YINGYONG
- Nationality: Lao;
- Current Address: Unit 31, Nalao Village, Sikhottabong District, Vientiane Capital.

The Board of Directors of EDL-Generation Public Company is currently composed of 9 members.

And authorized Managing Director and/or any person entrusted by such person to be the authorized person to amend the Company's Articles of Association as per details above, including the authority to amend the Articles of Association according to recommendations and/or orders of the Enterprise Registration officers and/or the officers of the Lao Securities Commission Office and the Lao Securities Exchange.

The meeting resolved this with the approval votes of more than two-thirds (2/3) of the shareholders attending the meeting with shareholdings in aggregate cover more than 80 percent of the total paid-up shares as follows:

A. Number of shareholders attending the meeting:

- **Approved by 127 shareholders, equivalent to 100% of shareholders attending the meeting.**

B. Number of shares (votes) of shareholders attending the meeting:

- **Approved with 1.522.592.456 shares (votes), equivalent to 90,668082% of the total paid-up shares of the Company.**

After the Meeting considered and resolved all agendas, the Chairman encouraged questions and suggestions from the Meeting and there was no further questions.

At the end of the Meeting, the Chairman informed the Meeting that there were 39 shareholders attending the Meeting in person and 88 shareholders attending the Meeting by proxy, totalling 127 shareholders that together hold the total of 1.522.592.456 shares, representing 90,67 percent of the total paid-up shares of the Company.

The Chairman then extended his sincere gratitude to the shareholders for attending the Meeting and wished all shareholders and distinguished guests with good health and success for all of their duties and endeavours.

As the Meeting completed resolving all agendas and there was no further matter for consideration, the Chairman declared the Meeting closed at 4:00 PM.

Chairman of the Meeting

-Signature and Company Seal Affixed-

Soulivath SOUVANNACHOUMKHAM

Certified by

-Signature-

Vongsakoun YINGYONG