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LAO PEOPLE'S DEMOCRATIC REPUBLIC

PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

EDL-Generation Public Company

No. 1050/EDL-Gen

Vientiane Capital, Date 01 June 2020

REPORT

To: Director General of the Lao Securities Commission Office.
CEO of the Lao Securities Exchange.

Subject: Notification of the Resolutions of the Annual General Shareholders' Meeting for the Year 2019.

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure No. 04/LSC dated 28 January 2019.
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 330/LSX dated 27 September 2018.

EDL-Generation Public Company (the "**Company**") is honored to notify the Resolutions of the Annual General Shareholders' Meeting for the year 2019 dated 29 May 2020 as follows:

Agenda 1. Acknowledged the Report on the results of implementing the Resolutions of previous Annual General Shareholders' Meeting.

Agenda 2. Adopted the Minutes of the Annual General Shareholders' Meeting for the year 2018, dated 09 April 2019. The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.454.936.412 votes, equivalent to 100% of the total votes attending the meeting.**

Agenda 3. Adopted the Company's financial statements for the first six-month period of 2019 and no dividend payment from the business operating result for the first six-month period of 2019 as there was no profit from business operation. The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.454.908.612 votes, equivalent to 99,9981% of the total votes attending the meeting.**
- **Disapproved with 27.800 votes, equivalent to 0,0019% of the total votes attending the meeting.**

Agenda 4. Adopted the report on the business operating result of the Company for the year 2019, the financial statements of the Company for the year 2019 and the business plan of the Company for the year 2020. The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.454.935.212 votes, equivalent to 99,99992% of the total votes attending the meeting.**
- **Disapproved with 1.200 votes, equivalent to 0,00008% of the total votes attending the meeting.**

Agenda 5. Approved the dividend payment from the Company's business performance for the last six-month period of 2019 after deducting required reserves to shareholders listed in the shareholder register book on the book closing date on **28 May 2020** that determined the right to receive the dividend at the rate of **100 LAK** per share, with the total dividend to be paid of **167,93 Billion LAK**. The dividend payment will be made on **26 June 2020**. The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.454.934.412 votes, equivalent to 99,99986% of the total votes attending the meeting.**
- **Disapproved with 2.000 votes, equivalent to 0,00014% of the total votes attending the meeting.**

Agenda 6. Approved the appointment of PricewaterhouseCoopers (Lao) Co., Ltd. ("PwC") to be the Company's independent auditor for the year 2020 to 2022. The remuneration of the independent auditor shall not exceed 701.215.000 LAK for the year 2020, 722.500.000 LAK for the year 2021, and 744.049.000 LAK for the year 2022. The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.454.919.712 votes, equivalent to 99,9989% of the total votes attending the meeting.**
- **Disapproved with 16.700 votes, equivalent to 0,0011% of the total votes attending the meeting.**

Agenda 7. Approved the meeting allowances for the Board of Directors, Secretary Department to the Board of Directors and other invitees attending the meetings of the Board of Directors by decreasing the multiplier from 2 months to 1,5 months as per the following details:

1) Chairman of the meeting receives a meeting allowance equivalent to 100 percent of one and a half month salary of the Managing Director (CEO) (before tax deduction) per each meeting;
2) Vice Chairman of the meeting receives a meeting allowance equivalent to 75 percent of one and a half month salary of the Managing Director (CEO) (before tax deduction) per each meeting;
3) Each Director receives a meeting allowance equivalent to 50 percent of one and a half month salary of the Managing Director (CEO) (before tax deduction) per each meeting;
4) Each of the Secretary Department to the Board of Directors and invitees attending the meeting receives a meeting allowance equivalent to 80 percent of the meeting allowance of a Director per each meeting.

The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.454.930.512 votes, equivalent to 99,9996% of the total votes attending the meeting.**
- **Disapproved with 5.900 votes, equivalent to 0,0004% of the total votes attending the meeting.**

Agenda 8. Adopted the appointment of the new Board of Directors in replacement of the Board of Directors whose term are finished as follows:

1.	Dr. Khammany INTHIRATH	Minister of Energy and Mines, as Chairman
2.	Mr. Bounoum SYVANPHENG	Managing Director of EDL, as Vice Chairman
3.	Mrs. Rattana PRATHOUMVAN	Managing Director of EDL-Gen, as Director
4.	Mr. Khampheng THINNAKONE	Deputy Director General of State-Owned Enterprises and Insurance Management Department, Ministry of Finance, as Director
5.	Mr. Somphit KEOVICHIT	Director General of Energy Business Department, Ministry of Energy and Mines, as Director.
6.	Mr. Komonchanh PHETASA	Deputy Managing Director of EDL, as Director
7.	Mr. Khamkeo VISYSOMBATH	Acting Director General of Banking Operation Department, Bank of the Lao PDR, as Independent Director.
8.	Mrs.Thavichanh THIENGTHEPVONGSA	Deputy Director General of Investment Promotion Department, Ministry of Planning and Investment, as Independent Director.
9.	Assoc. Prof. Phouphet KYOPHILAVONG	Vice Dean, Faculty of Economics and Business Management, National University of Laos, as Independent Director.

The determination of the authorised persons who can sign to bind the company is as follows:

1. Any one of the Chairman of the Board of Directors, or Vice Chairman of the Board of Directors, or the Managing Director (CEO) signs alone with the company's seal affixed; or
2. Any two directors jointly sign together with the company's seal affixed.

The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.454.853.079 votes, equivalent to 99,9943% of the total votes attending the meeting.**
- **Disapproved with 83.333 votes, equivalent to 0,0057% of the total votes attending the meeting.**

Agenda 9. Approved the amendments to the Articles of Association of the Company, Article 4: Location of Headquarters and Branches, Article 9: Directors; and Article 12: Board of Directors as follows:

1) Amendment to Article 4: Location of Headquarters and Branches: by adding Xeset 3 Hydropower Plant, Nam Khan 3 Hydropower Plant, and Nam Chiane Hydropower Plant, as a result of completing the transfer of the project assets from EDL.

2) Amendment to Article 9: Directors; and Article 12: Board of Directors: Updates on names and details of the new Board of Directors that replaced the Board of Directors whose terms have been fully served.

And authorised Managing Director and/or any person entrusted by such person to amend the Articles of Association of the Company as per the details above, including the authority to amend Articles of Association according to recommendations and/or orders of the Enterprise Registration officers and/or the officers of the Lao Securities Commission, and the Lao Securities Exchange.

The meeting resolved this with the votes of more than two-thirds (2/3) of the shareholders attending the meeting; and more than 80 percent of the total paid-up shares, as follows:

(a) The number of shareholders who attended the meeting:

1. **Approved by 189 shareholders, equivalent to 100% of the total shareholders attending the meeting.**
2. **Disapproved by 0 shareholder, equivalent to 0% of the total shareholders attending the meeting.**

(b) The number of votes of shareholders attending the meeting:

1. **Approved with 1.454.936.412 votes, equivalent to 86,6393% of the total paid-up shares of the Company.**
2. **Disapproved with 0 vote, equivalent to 0% of the total paid-up shares of the Company.**

Please kindly be informed accordingly and use this for reporting purpose.

Sincerely yours,

Chairman of Board of Directors

-Signature-

Dr. Khammany INTHIRATH