No:...07...../BCEL.....
Date: ...22/03/2023...

Resolutions

The 1st Ordinary Meeting of BCEL's Board of Directors for the year 2023
21/03/2023

The 1st Ordinary Meeting of the Board of Directors of Banque pour le Commerce Exterieur Lao Public (BCEL) for the year 2023 (hereinafter referred to as "the Meeting") was held at 13:30 h – 16:30 h, 21/03/2023, at BCEL's Head Office. The Meeting was presided over by Mr. Khamsouk Sundara, Acting Chairman of BCEL's Board of Directors, with the participation of the 8 Board Members (The Strategic Partner participated by a proxy delegate) along with the members of the Management and chiefs of Divisions as observers.

The Meeting discussed and resolved the significant matters as follows:

1. Approved the allocation of the profits for the year 2022 in order to propose to the shareholders' meeting for approval as follows:
   - Regulatory reserve **10%**,
   - Dividend payment **100 LAK/Share**;
   - The rest will be allocated into the business expansion fund;
   - Dividend payment date: **12/05/2023.**
2. Approved the appointment of the Chairman of BCEL's Board of Directors in order to propose to the shareholders' meeting for approval;
3. Approved the business plan for the year 2023 in order to propose to the shareholders' meeting for approval;
4. Approved the independent auditor for the year 2023 in order to propose to the shareholders' meeting for approval;
5. Approved the record date of the shareholders register book to determine the right of shareholders to receive dividends: **21/04/2023**;
6. Approved the loan applications under the approval authority of the Board of Directors for 2 customers.

Acting Chairman of the Board of Directors

Khamsouk Sundara