PRESS RELEASE

THE 3RD QUARTER OF 2020
BCEL BUSINESS PERFORMANCE REVIEW MEETING

On the 28 – 29 October 2020, Banque pour le Commerce Exterieur Lao Public (BCEL) held the Business Performance Review Meeting for the 3rd Quarter of the year 2020 at Luangprabang View Hotel, Luangprabang under the chairmanship of Mr. Phoukhong Chanthachack, General Managing Director of BCEL, with the participations of the directors along with the senior managers from BCEL Head Office and branches in total of 50 participants.



The key points in the meeting were the in-depth assessment of the 2020 BCEL's business performance of each area and the service, the summary of the impact of the COVID-19 on the business operation in order to find the solution and response to the requests from the Head Office and branches, such as, credit management, finding out the solution for BCEL's debtors, the impact of the exchange rate fluctuation, corporate customers, cash management, marketing promotion and the expansion of the products, service expansion, human resources, legal, the modern risk management for IT system and the security of ATM machine. BCEL focused on the mentioned keynotes in order to improve the performance that is the main reason behind the more profit generation and for the shareholders.



Moreover, BCEL's management team also shared the recommendation and the directions for the 4Q2020 business operation, so that the branches could apply and to enhance the performance of their own branches.

