Lao People's Democratic Republic

Peace Independence Democracy Unity Prosperity

Banque pour le Commerce Exterieur Lao Public

No. 20 /BOD

Dated: 30/10/2020

Resolutions

4th Ordinary Meeting of BCEL's Board of Directors for the Year 2020
Dated 30/10/2020

The 4th Ordinary Meeting of the Board of Directors of Banque pour le Commerce Exterieur Lao Public (BCEL) for the year 2020 (hereinafter referred to as "the Meeting") was held at 08:30 hrs. on the 30/10/2020, in Luangprabang Province. The Meeting was presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with the participation of Board Members and invited participants as named in the participant list attached hereto.

The Meeting discussed and resolved on the significant matters as follows:

1. Approved the policy on business continuty management of BCEL;
2. Approved the regulation on participation into social security system of BCEL's employees;
3. Approved the amendment of the regulation on welfare scheme for BCEL's employees;
4. Approved the structure and qualifications of new BCEL's Board of Directors;
5. Acknowledged and approved the management method of some loan items;
6. Approved the appointment and replacement of some BCEL's key employees.

Therefore, the resolutions are issued as reference for implementation.

Chairman of the Board of Director
Banque pour le Commerce Exterieur Lao Public

Bounleua Sinxayvoravong