Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

Banque Pour Le Commerce Exterieur Lao Public
Board of Directors

No: 18 /BOD.BCEL
Vientiane Capital, Date 07 SEP 2020.

Resolution of the Board of Directors on the approval of the financial statements of the first 6 months for the year 2020

- In accordance with the proposal of BCEL via Letter No. 023/BOD.BCEL, dated 07/09/2020;
- In accordance with the approval from the members of BCEL's Board of Directors, dated 07/09/2020.

Chairman of BCEL's Board of Directors agreed:

1. To approve the financial statements of the first 6 months for the year 2020 which was reviewed by the independent auditor.

Therefore, the resolution is issued as a reference for implementation.

Chairman of Board of Directors
Banque pour le Commerce Exterieur Lao Public

Bounleua SINXAYVORAVONG