PRESS RELEASE
SIGNING CEREMONY OF E-COMMERCE SERVICE COLLABORATION BETWEEN BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC AND STAR FINTECH SOLE CO., LTD

In the afternoon of 27 February 2020 at the Star Telecom Co. Ltd.'s head office, the signing ceremony on e-commerce service was held under the collaboration between BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC (BCEL) and STAR FINTECH SOLE CO., LTD. Mr. Nanthalath Keopaseuth, deputy managing director represented BCEL in the signing while STAR FINTECH's CEO, Mr. LUU MINH HA represented STAR FINTECH. Besides, the ceremony was witnessed by Mr. Soulysack THAMNUVONG, Director General of the Payment Systems Department of the Bank of the Lao PDR together with the management teams from both parties, executives from divisions, centers, and BCEL branches in Vientiane, staff and mass media.



"BCEL E-Commerce" is a service for online shopping payment. This team-up's work will be facilitating Star FinTech's customers in online payment e.g. mobile payment, internet payment, purchase mobile phones and appliances selling on Star FinTech's website anytime. The payment can be made via VISA, MasterCard, JCB, UnionPay, AliPay, WeChatPay, and UnionPay QR code payment service. E-Commerce service will contribute a lot to the growth of sales of goods and services, and enhance economic growth along with the development in digital era in accordance with government's development plan.

BCEL is the first commercial bank providing E-Commerce service to Lao society which has been serving since 2013. So far there are 24 companies having contracts with BCEL in using BCEL E-Commerce as a payment gateway, and many transactions were made via the platform increasingly. This cooperation is a good mutual achievement for BCEL and Star FinTech.