ທະນາຄານການຄ້າຕ່າງປະເທດລາວ ມະຫາຊົນ
BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC

A News Report

Memorandum of Understanding (MOU) Signing Ceremony on the cooperation to develop electrical vehicles charging payment system via BCEL's Card between BCEL and EV LAO Co., LTD

Vientiane Capital, date: 4th October, 2019



On 4th October, 2019, at the Head Office of Banque Pour Le Commerce Exterieur Lao Public (BCEL) there was a Memorandum of Understanding (MOU) Signing Ceremony **on the cooperation to develop electrical vehicles charging payment system via BCEL's Card** between BCEL and EV LAO Co., LTD. The signing representatives were **Mr. Phoukhong CHANTHACHAK**, General Managing Director of Banque Pour Le Commerce Exterieur Lao Public (BCEL) and **Mr. Bounleuath LUANGPASEUATH**, Director of EV LAO Company. The ceremony was honorably witnessed by the delegates of both parties including Chief of Divisions, Centers and Branches of BCEL within Vientiane Capital together with employees of both parties and journalists.

The Utility bill payment service via bank system or bill payment of BCEL has started the service since 2009 and it has become a widely use service. Nowadays, BCEL provides bill payment service for 53 sections including electrical bill, water bill, phone bill, Tax-duty bill, cable bill, petroleum card bill, Laos-Thailand friendship bridge 1 border pass card charge and lease payment. BCEL's bill payment service is developed with various channels such as ATM, BCEL One, I-Bank and BCEL service counters. The bill payment service has the most electronic users on domestic banking system in Laos. BCEL believes that if electronic payment can be expanded as much as possible, it will provide convenience to bank's clients and businesses more as well as the growing number of users.

Today, BCEL and EV LAO Company have signed Memorandum of Understanding (MOU) **on the cooperation to develop electrical vehicles charging payment system via BCEL's Card** which will connect to Smart card of BCEL with EV Box energy charge of EV LAO company to test electrical vehicle charge payment. EV LAO has built Pilot Project with Electricite Du Laos (EDL) Company which plans to set EV Charger 20 stations on the important places in Vientiane Capital and set 100 EV Chargers in Vientiane Capital including the roads to other provinces. All EV Chargers in Laos will link on the Even system, which EV Lao has set system at Electricite Du Laos (EDL) company for safety of users in Laos.

At the preliminary stage, there will be an MOU signing to study on various detail related to the cooperation, the contract term shall be signing contract for 3 or 5 years and the contract will be revised every 2 years whether to continue the contract by the two parties.

The cooperation between BCEL and EV LAO Company is a chance of both parties to cooperate on the development of technology system for payment system via banking. The project also contributes to environment and social improvement. The key aspect of this cooperation is to provide convenience and modern payment channel for the clients of both parties.

BCEL would like to take this opportunity to thank all customers who always use our products and services of BCEL. We will continue to develop our service system to be modern and keep cooperating with other related sections to facilitate the convenience to our customers in the era of digital banking booming.

Banque Pour Le Commerce Exterieur Lao Public (BCEL)

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