Press Release

The Business Review Meeting of BCEL For the first quarter of 2019

On the 24th - 25th April 2019, Banque Pour Le Commerce Exterieur Lao Public (BCEL) held the Business Review Meeting for the first quarter of the year 2019. The meeting was held at BCEL Head Office's Meeting Room on the 5th floor and was presided over by Mr. Phoukhong CHANTHACHACK, General Managing Director of BCEL and was attended by the Directors, Chiefs of Divisions and Centers from Head Office and Managers of all BCEL's branches and related staff in the total number of 80 participants**.**



The meeting evaluated the business performance results of BCEL for the first quarter of 2019 in which the outstanding issues and the remained problems arose from the operations of BCEL in each area were presented to the meeting in order to discuss and to find the solutions. The discussion topics were fund mobilization; the management of loans; the solution of NPL; the management of the source of fund and cash; the generation of incomes; the management of expenses; the work of marketing and products sale; Human Resources Management; the risk management; the management of Information Technology and the expansion of

service network. The representatives from all branches acknowledged the mission of BCEL for the second quarter of 2019 and brought with them the meeting resolutions for disseminating to their staff and implementing the resolutions effectively.



Moreover, the meeting honorably received the guidance given by Mr. Sonexay Sitphaxay, the Governor of the Bank of the Lao PDR who highly valued the business achievement of BCEL in the past years. He also urged BCEL to continue development of new products in line with risk management; to embrace changes in the business environment and to actively carry out the business to achieve the plan of BCEL in all aspects.