ທະນາຄານການຄ້າຕ່າງປະເທດລາວ ມະຫາຊົນ
BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC

TBank - BCEL initiated for the cross border QR code payment

Thanachart Bank Public Company Limited (TBANK) and BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC (BCEL) launched the cross-border payment by using the QR Code technology for the first time ever showcase at the ASEAN Payment Connectivity Exhibition that took place in Chiang Rai on 4th April 2019.





This service was invented on the success of cross-border QR payment service launched in 2018, which was jointly developed between TBANK from Thailand and BCEL, the leading bank in electronic banking technology that holds the largest market share in Laos. The cross-border QR payment service allows BCEL clients to make the payment in Thailand in the real-time by simply scanning the Thai merchant's QR Code with their 'BCEL OnePay' the QR Scan payment function embedded in the mobile banking application BCEL One. Once the settlement verification is completed, TBANK will process the domestic transfer on behalf of BCEL to Thai merchant's accounts and ensure the payment security





To upgrade the cross-border mobile payment experience up to the next level, from 2019 the cooperation between TBANK and BCEL will allow TBANK's or any other Thai bank's clients who travel to Laos to purchase from the merchants that have BCEL's OnePay using PromtPay, the application that belongs to the banks of their home account for instance 'Thanachart Connect' for TBANK's clients. The Thai mobile banking application will read the Lao merchant's QR Code and will automatically generate a payment details which includes purchase order, total price in LAK and THB. With this new service, the clients will experience the higher speed of the cross border payment, less hassle of physical cash, more convenient and heightened safety.

BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC
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