Contract Signing Ceremony on being agent to provide the road tax payment between Banque Pour Le Commerce Exterieur Lao Public and Agricultural Promotion Bank

Vientiane Capital, 04 September 2018

On 4 September 2018, Banque Pour Le Commerce Exterieur Lao Public (BCEL) and Agricultural Promotion Bank (APB) held a signing ceremony on being agent to provide the road tax payment at Head Office of APB. The contract was honorably signed by Mr. Nanthalath Keopaseuth, Deputy Managing Director of BCEL and Mr. Khamkeo Visisombat, Deputy Managing Director of APB. The event was witnessed by Mr. Viengasavan Thidavan, the representative from Bank Supervision Department of the Bank of the Lao P.D.R along with the representatives from the two banks including Chief of the Divisions, Chief of Centers and Chief of Branches and staff of BCEL and APL, as well as media from many channels.



After BCEL signed the contract on the cooperation with the Tax Department of the Ministry of Finance to develop the management system for the collection of the annual road tax, BCEL has launched the use of the system in overall its network from 30 October 2018 by providing the 5 channels for receiving the payment including 1. The payment at the counter, 2. The payment via ATM machine, 3. The payment via Kiosk machine. 4. The payment via BCEL One and 5. The payment via agents of BCEL's Community Money Express (BCOME). Those payment channels offered to the public have been widely used and those approaches also helped supporting collection of the government budget effectively.

This road tax payment via modern banking system is the electronic payment which can facilitate the convenience in payment for the people in the society to pay for their road taxes. The

system is safe, cashless and convenient to the government in collecting their income from this project.

In order to extend the service network for the annual road tax payment system to collect the fees more to the grass-root level and to reach more customers, BCEL has developed the system to enable the road tax payment at APB and the bank has also focused on drafting of the contract to defines principles, scope of service and other information of this cooperation in developing of the system. Recently, the development of the system to collect the road tax at APB has been completed and ready to serve the customers. In the future, BCEL will develop this system to support for other services.

BCEL would like to take this opportunity to thank all valued customers for using BCEL's products and services. The bank will continue developing the system to be modernized and cooperating with other parties to enhance the convenience in payment for the customers in the era of digital banking has become a crucial part for banking services.







Banque Pour Le Commerce Exterieur Lao Public
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